P.U. (A) 263/2008

CAPITAL MARKETS AND SERVICES ACT 2007

CAPITAL MARKETS AND SERVICES (AMENDMENT OF SCHEDULE 8) ORDER 2008

IN exercise of the powers conferred by subsection 380(1) of the Capital Markets and Services Act 2007 [*Act* 671], the Minister, on the recommendation of the Commission, makes the following order:

Citation and commencement

1. (1) This order may be cited as the **Capital Markets and Services** (Amendment of Schedule 8) Order 2008.

(2) This order comes into operation on 1 August 2008.

Amendment of Schedule 8

2. Schedule 8 to the Capital Markets and Services Act 2007 is amended by substituting paragraph 12 for the following paragraph:

"12. An issue of, offer for subscription or purchase of, or invitation to subscribe for or purchase, debentures or Islamic Securities made by any person or corporation formed or incorporated or existing within or outside Malaysia, other than a special purpose vehicle which has no full recourse to another entity, with a local rating of AAA or an international rating of BBB and above, assigned by a credit rating agency."

Made 24 July 2008 [KK/BPKA/K1/(S)/483/128/1/1; PN(PU²)662/III]

> TAN SRI NOR MD BIN YAKCOP Second Finance Minister