SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT 1991

SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) (EXEMPTION) (No. 4) ORDER 1998

In exercise of the powers conferred by section 62A of the Securities Industry (Central Depositories) Act 1991[Act 453], the Minister makes the following order:

Citation and commencement

- 1. (1) This order may be cited as the Securities Industry (Central Depositories) (Exemption) (No. 4) Order 1998.
 - (2) This Order shall come into operation on 2 January 1999.

Exempt authorised nominee

2. The Minister hereby exempts the Central Depository (Pte) Ltd. in relation to any securities account maintained in its name at the Securities Clearing Automated Network Services Sdn. Bhd. from 2 January 1999 to 31 December 1999 as an authorised nominee from the provision of subsection 25A(1) of the Act.

Made 30 December 1998. [S(8.02) 443-17; PN(PU²)562]

DATO' MUSTAPA BIN MOHAMED Second Minister of Finance