Securities Commission Act 1993

P.U. (A) 354

Securities Commission (Modification) Order 2000

In exercise of the powers conferred by section 166 of the Securities Commission Act 1993 [Act 498], the Minister makes the following order:

Citation and commencement

- 1. (1) This order may be cited as the Securities Commission (Modification) Order 2000.
 - (2) This Order shall be deemed to have come into operation on 1 July 2000.

Modification

- 2. Section 165 of the Act is modified by inserting after subsection (4) the following subsection:
- "(4a) Any condition imposed in relation to an approval given by the Central Bank of Malaysia or terms of a debenture approved by the Central Bank of Malaysia pursuant to paragraph (e) of Part I of the First Schedule to the Banking and Financial Institutions Act 1989 [Act 372] before 1 July 2000 may, after 1 July 2000, be varied or modified by the Commission under section 32 of the Act. ".

Made 27 September 2000.

[S(8. 02) 443-20 Jd. 6; PN(PU²) 523/II]

DAIM ZAINUDDIN Minister of Finance