

7TH SC-OCIS ROUNDTABLE AGENDA
**“INFLUENCING CHANGE IN FINANCE & SOCIETY:
PUBLIC POLICY & LEGISLATIVE PRIORITIES”**
5 – 6 March 2016
Kuala Lumpur, Malaysia

| Day 1 – Saturday, 5 March 2016 | |
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| 8.45am – 9.10am | Arrival of SC-OCIS Delegates |
| 9.10am – 9.20am | Arrival of HRH Sultan Nazrin Muizzuddin Shah, Sultan of Perak, Malaysia and Royal Patron for Malaysia’s Islamic Finance Initiative |
| 9.20am – 9.30am | Welcome Remarks by Dato’ Seri Ranjit Ajit Singh, Chairman, SC Malaysia |
| 9.30am – 9.40am | Welcome Remarks by Dr Farhan Nizami, Founder Director, OCIS |
| 9.40am – 10.00am | Special Address by HRH Sultan Nazrin Muizzuddin Shah |
| 10.00am – 10.30am | <ul style="list-style-type: none"> • Group Photography Session with HRH Sultan Nazrin Muizzuddin Shah at Foyer (Level 2) • Coffee Break at Foyer (Level 2) • Departure of HRH Sultan Nazrin Muizzuddin Shah |
| 10.30am – 10.40am | Update on Issues Raised at the 6th SC-OCIS Roundtable Presentation by Zainal Izlan Zainal Abidin, Executive Director Islamic Capital Market Business Group, SC Malaysia |
| 10.40am – 12.00pm | <p>SESSION ONE: Enabling Transformational Change in the Islamic Finance Sector Through Public Policies and Affirmative Approaches</p> <p>Chairman : Tan Sri Zarinah Anwar, Visiting Scholar OCIS UK</p> <p>Rapporteur : Mushtak Parker, Editor, Islamic Banker, UK</p> <p>Presentation 1: ‘Transformational Change in Islamic Finance through the Public Policy of the Government of Malaysia’ Implementing a Comprehensive Dual Banking System – an Islamic System Operating Side-by-Side a Conventional One. Enablers:</p> <ul style="list-style-type: none"> • Government Policy, Enabling Legislation • Regulatory and Supervisory Frameworks • Shariah Governance Framework • Incentive Regime |

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| | <p>Presenter 1 : Adjunct Professor Dato' Mohamed Ismail Shariff, Member, Shariah Advisory Council (SAC), SC Malaysia</p> <p>Presentation 2: 'Prioritising Capital Raising Through Islamic Finance: An Issuer's Perspective'</p> <p>How Khazanah Nasional has played a leading role in the Islamic finance market by issuing the Benchmark sukuk in early 2000, giving visibility and adding Islamic liquidity into the financial system. Further, it went on to issue sukuk with some of the most innovative structures such as the exchangeable sukuk, SRI sukuk, multi-currencies sukuk in USD, Renminbi and SGD; thereby expanding sukuk innovation using new forms and structures.</p> <p>Presenter 2 : Dato' Mohd Izani Ghani, Chief Financial Officer, Khazanah Nasional Berhad</p> |
| 12.00pm – 2.00pm | Lunch Break (Info: Zohor at 1.27pm) |
| 2.00pm – 4.15pm | <p>SESSION TWO: Effecting Transformational Change In the Economy, Finance And Society</p> <p>How to effect transformational change in the mindset of the stakeholders in finance and society to achieve that maximum potential of Islamic finance and at the same time the objectives of faith-based Shariah principles (<i>Maqasid Al Shariah</i>)?</p> <p>Chairman : Dato Dr Nik Ramlah Mahmood, Deputy Chief Executive, SC Malaysia</p> <p>Rapporteurs : 1. Siti Rosina Attaullah, Associate Director, Association of Islamic Banking Institutions Malaysia : 2. Zahirah Fairuz Zahari, SC Malaysia</p> <p>Presentation 1: 'The dynamics and nature of transformational change in finance & society – defining transformation and changing mindsets (while all transformation is change, not all change is transformation)</p> <ul style="list-style-type: none"> • The politics of change • The motivation for change transformation and the Emerging Markets' <p>Presenter 1 : Rafe Haneef, Chief Executive Officer CIMB Islamic Bank Malaysia</p> |

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| | <p>Respondent 1 : Professor Dr Volker Nienhaus, Visiting Professor, Henley Business School, University of Reading, UK</p> <p>Presentation 2: 'Transformational Change in Finance and Society – Islamic Theological and Historical Perspectives and Current Evolution:</p> <ul style="list-style-type: none"> • Changing the Shariah Advisory Mindset – Registration, Partnerships, Apprenticeships and Skills Sets • Taking Responsibility and Ownership of their Role Beyond Merely Approving Products' <p>Presenter 2 : Datuk Dr Mohd Daud Bakar, Chairman Amanie Group Malaysia</p> <p>Respondent 2 : Professor Dr Hashim Kamali, Founding Chairman and Chief Executive Officer, International Institute of Advanced Islamic Studies, Malaysia</p> <p>Presentation 3: 'Public Private Partnerships and the Private Sector as Effective Agents of Economic and Societal Change</p> <ul style="list-style-type: none"> • Is using government and law the best ways to control the behaviour of individuals, institutions and groups? • How can change help connect finance to the real economy and wealth creation? • Is there a direct correlation between growing debt and inequality (including in western economies) and what sort of change and transformation is needed to overcome and mitigate this?' <p>Presenter 3 : Yong Hee Kong, Senior Fellow, Institute of Strategic and International Studies (ISIS) Malaysia</p> <p>Respondent 3 : Kunrat Wirasubrata, Acting Director – Southeast Asia Regional Office, Islamic Development Bank</p> |
| 4.15pm – 4.45pm | Networking and Coffee Session at Foyer (Level 3) and End of Day 1 |

Day 2 – Sunday, 6 March 2016

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| 9.00am – 9.30am | Arrival of SC-OCIS Delegates |
| 9.30am – 10.40am | <p>SESSION THREE: Influencing Transformational Change Through Governance: Engaging Public Policy Makers and Legislators in Islamic Finance</p> <p>In order to motivate more dynamic and orderly growth of Islamic finance in its role to the society, government have a very important role to ensure proper policies are in place. Without such policies and the concomitant enabling legislation and regulatory framework, the progress of Islamic finance:</p> <ul style="list-style-type: none"> • Will continue to be piecemeal and haphazard • Be based more on aspirations rather than substance of policies, laws, rules and standards <p>Chairman : Tan Sri Dr Sulaiman Mahbob, Chairman, Telekom Malaysia Berhad (TM)</p> <p>Rapporteur : 1. Dr Adam Ng, SC-OCIS Scholar in Residence (2014/2015) : 2. Nadia Zainuddin, SC Malaysia</p> <p>Presentation 1: 'The Importance of Public Policy in Effecting Mindset Transformation in the Governance, Conduct and Reform of the Financial System – The Case of the Islamic Finance Industry'</p> <p>Presenter 1 : Iqbal Asaria, Visiting Faculty, Cass Business School, London</p> <p>Respondent 1 : Dato' Mohammad Faiz Azmi, Executive Chairman, PricewaterhouseCoopers Malaysia (PwC Malaysia)</p> <p>Presentation 2: 'Legislating Islamic finance to achieve growth or transformation – the need for robust legislative process to enable lawmakers to debate the progression of Islamic finance'</p> <p>Presenter 2 : Datuk Dr Nik Norzrul Thani, Chairman, Zaid Ibrahim & Co Malaysia</p> <p>Respondent 2 : Mushtak Parker, Editor, Islamic Banker, UK</p> |

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| 10.40am – 11.00am | Coffee Break at Foyer (Level 3) |
| 11.00am – 12.00pm | <p>SESSION THREE: CONTINUE Influencing Transformational Change Through Governance: Engaging Public Policy Makers and Legislators in Islamic Finance</p> <p>Presentation 3: 'Regulating transformation and change in the financial system. Are current regulatory and standard setting models fit for purpose? Implications of the failure of transformation and change'</p> <p>Presenter 3 : Professor Datuk Dr Rifaat Ahmed Chief Executive Officer, International Islamic Liquidity Management Corporation</p> <p>Respondent 3 : Dato' Mohd Redza Shah Abdul Wahid Chief Executive Officer, Bank Muamalat Malaysia Berhad</p> |
| 12.00pm – 12.20pm | Break |
| 12.20pm – 12.50pm | <p>SESSION FOUR: Conclusion and Recommendations</p> <p>Chairman : Dr Basil Mustafa, Nelson Mandela Fellow, OCIS</p> <p>Rapporteur 1 : Mushtak Parker</p> <p>Rapporteur 2 : Siti Rosina Attaullah</p> <p>Rapporteur 3 : Dr Adam Ng</p> |
| 12.50pm - 1.00pm | <p>Closing Remarks Dato' Seri Ranjit Ajit Singh</p> |
| 1.00pm-2.00pm | Lunch and End of 7th SC-OCIS Roundtable |