

Chapter 8

ADDITIONAL INFORMATION ON THE FUND, EXPERT'S REPORT AND DOCUMENTS AVAILABLE FOR INSPECTION

8.01 Additional information on the fund to be included in the abridged prospectus:

- (a) Name of each director of the management company, including whether the director is independent or non-independent;
- (b) Units in circulation of the fund;
- (c) Unit prices
 - (i) The monthly highest and lowest unit prices of the fund as transacted on the relevant stock exchange for the 12 months preceding the date of the abridged prospectus;

- (ii) Last transacted market price—
 - (A) On the market day immediately before the date of announcement of the rights issue;
 - (B) On the market day prior to the ex-rights date; and
 - (C) On the latest practicable date before the date of issue of the abridged prospectus; and
- (iii) Source of the unit prices;
- (d) Where any option to subscribe for the fund's units has been granted or is entitled to be granted to any person, to disclose the following information relating to the option:
 - (i) The number, description and amount of such units;
 - (ii) The period during which the option is exercisable;
 - (iii) The price to be paid for units subscribed for under it;

- (iv) The consideration, where applicable, given or to be given for it or for the right to it; and
- (v) The name of the person to whom the option was granted or agreed to be granted, unless the option was offered to—
 - (A) all existing unit holders; or
 - (B) holder of debt securities or any class thereof.
- (e) Disclose all material contracts not being contracts in the ordinary course of business, entered into within two years preceding the date of the abridged prospectus. The particulars must be disclosed for each contract:
 - (i) Date;
 - (ii) Parties to the contract;
 - (iii) Subject matter of the contract; and

- (iv) The consideration and manner it is to be satisfied.
 - (f) Disclose all current material litigation and arbitration, including those pending or threatened, and of any fact likely to give rise to any proceeding which might materially affect the operations or financial position of the fund, management company, trustee or any of their delegates.
- 8.02 An abridged prospectus must disclose the following information on substantial unit holders of the fund as well as substantial shareholders, directors and key personnel of the management company:
 - (a) Details of substantial unit holders' direct and indirect interests in the fund before and after the rights issue; and
 - (b) Details of substantial shareholders, each directors and key personnel of the management company's direct and indirect interests in the fund before and after the rights issue.

8.03 Expert's report

- (a) Where an expert's report is included in the abridged prospectus, it must be signed and dated; and
- (b) Where a valuation of property assets have been carried out, for inclusion in this abridged prospectus, a summary of the valuation in the form of a valuation certificate that complies with the *Asset Valuation Guidelines* must be included in the abridged prospectus.

8.04 Documents available for inspection

To include a statement that a copy of each of the following documents may be inspected, for a period of at least six months from the date of issue of the abridged prospectus at the principal office of the management company or such other place as the SC may determine.

Each document referred to in the abridged prospectus which includes the following:

- (i) Each material contract and, in the case of contracts not in writing, a memorandum which gives full particulars of the contracts;

- (ii) All reports, letters or other documents, valuations and statements by any expert, any part of which is extracted or referred to in the abridged prospectus. Where a summary of the expert's report is included in the abridged prospectus, the corresponding full expert's report must be made available for inspection;
- (iii) Each consent given by parties as disclosed in the abridged prospectus; and
- (iv) Irrevocable undertaking letter in respect of subscription of the rights issue.