

U O B K A Y H I A N S E C U R I T I E S (M) S D N B H D

FOR IMMEDIATE PRESS RELEASE

BY FAX/ HAND

31 March 2021

SURUHANJAYA SEKURITI MALAYSIA

No. 3, Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

**Attention: Cik Seri Izriana Mohtar
Jabatan Pengambilalihan dan Percantuman**

Ground & 19th Floor,
Menara Keck Seng,
203 Jalan Bukit Bintang,
55100 Kuala Lumpur,
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Co. No. 194990-K

Puan,

KARAMBUNAI CORP BHD ("KCB" OR THE "COMPANY")

- I. SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE UNDER SECTION 116 OF THE COMPANIES ACT, 2016 ("SCR"); AND**
- II. ACCELERATION OF THE MATURITY OF KCB'S WARRANTS 2013/ 2023 ("WARRANT(S)") AND THE CANCELLATION OF THE WARRANTS THEREOF ("WAC")**

(COLLECTIVELY REFERRED TO AS THE "CORPORATE EXERCISES")

On behalf of the board of directors of KCB, UOB Kay Hian Securities (M) Sdn Bhd wishes to inform that the settlement of the SCR offer price and WAC offer price have been effected on 31 March 2021, in the following manner:-

1. for entitled shareholders/ entitled warrant holders who maintain eDividend accounts, via electronic remittance to the their respective eDividend accounts duly registered with Bursa Malaysia Depository Sdn Bhd ("**Bursa Depository**"); and
2. for Entitled Shareholders/ Entitled Warrant holders who do not maintain eDividend accounts, via remittance in the form of cheques, banker's drafts and/ or cashier's orders despatched by ordinary mail to them (or their designated agents, as they may direct) at their respective registered addresses last maintained with Bursa Depository.

Pursuant thereto, the Corporate Exercises have been completed on 31 March 2021.

Sekian, terima kasih.

Yang benar,
Untuk dan bagi pihak
UOB KAY HIAN SECURITIES (M) SDN BHD



TAN MENG KIM
Pengarah Pengurusan
Pasaran Modal



NANTHA KUMAR
Pengarah
Ketua Bersama, Kewangan Korporat

Encl.

c.c. LIPKCO Limited (Offeror) / Tan Sri Dr Chen Lip Keong (Ultimate Offeror) / Ms Yew Nyuk Kwei (Company Secretary of KCB)

Company : The News Straits Times
Attention : The Editor, Business Section
Fax No. : 03-2056 7151

Company : The Star
Attention : The Editor, Business Section
Fax No. : 03-7955 4039 / 03-7845 4644

Company : Berita Harian
Attention : The Editor, Business Section
Fax No. : 03-2056 7081

Company : The Sun
Attention : The Editor, Business Section
Fax No. : 03-7785 2624 / 2625

Company : Bernama
Attention : The Editor, Business Section
Fax No. : 03-2698 9968

Company : The Edge
Attention : The Editor, Business Section
Fax No. : 03-7721 8038

Company : The Malaysian Reserve
Attention : The Editor, Business Section
Fax No. : 03-6211 1852

Company : Nanyang Siang Pau
Attention : The Editor, Business Section
Fax No. : 03-7872 6993

Company : Sin Chew Jit Poh (Malaysia)
Attention : The Editor, Business Section
Fax No. : 03-2031 5466