

SUMMARY OF AMENDMENTS LICENSING HANDBOOK

(Date of Issuance: 14 April 2023)

The following table provides a summary of key amendments to the *Licensing Handbook* (Guidelines) which was revised on 14 April 2023.

A. Overview			
The <i>Licensing Handbook</i> was revised to facilitate the expansion of permitted regulated activities for Dealer's Representatives (DR).			
B. Amendment Highlights			
No.	Prior to 14 April 2023	Issued on 14 April 2023	Comments
1.	-	New subparagraph 4.05(11)	New subparagraph which sets out the additional regulated activities a DR may undertake subject to fulfilling related requirements.
2.	-	New subparagraph 4.05(12)	New subparagraph which sets out that the additional regulated activity(ies) must be one which is carried out by the DR's principal or a related corporation of the principal (sponsoring CMSL holder).
3.	-	New subparagraph 4.05(13)	New subparagraph which sets out the requirement for the principal and the sponsoring CMSL holder to execute an agreement prior to the DR carrying out any additional regulated activity and the minimum content of the agreement.
4.	-	New subparagraph 4.05(14)	New subparagraph to obtain client's acknowledgement on scope of activities to be conducted under the principal and the sponsoring CMSL holder, respectively, and consent prior to sharing of client's data or information.

Summary of Amendments to the Licensing Handbook

6.	-	New Table 3a: <i>Qualification, Experience and Licensing Examination Requirements for CMSRL Applicant under the Multiple Licence Arrangement</i>	New table setting out the qualification, experience and licensing examination requirements for DR seeking to undertake additional regulated activity.
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