THIS DOCUMENT HAS NOT BEEN REGISTERED BY THE SECURITIES COMMISSION MALAYSIA ("SC"). THE INFORMATION IN THIS DOCUMENT MAY BE SUBJECT TO FURTHER AMENDMENTS BEFORE BEING REGISTERED BY THE SC. UNDER NO CIRCUMSTANCES SHALL THIS DOCUMENT CONSTITUTE AN OFFER FOR SUBSCRIPTION OR PURCHASE OF, OR AN INVITATION TO SUBSCRIBE FOR OR PURCHASE THE SECURITIES.

PROSPECTUS

ReachTen

REACH TEN HOLDINGS BERHAD

(Registration No. 202301050171 (1544085-P))
(Incorporated in Malaysia)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH OUR LISTING ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING:

(I) PUBLIC ISSUE OF 200,000,000 NEW ORDINARY SHARES IN OUR COMPANY ("SHARES") IN THE FOLLOWING MANNER:

- **50,000,000 NEW SHARES AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC;**
- **25,000,000 NEW SHARES AVAILABLE FOR APPLICATION BY OUR ELIGIBLE DIRECTORS, EMPLOYEES AND PERSONS WHO HAVE CONTRIBUTED TO OUR SUCCESS; AND**
- **125,000,000 NEW SHARES BY WAY OF PRIVATE PLACEMENT TO SELECTED BUMIPUTERA INVESTORS APPROVED BY THE MINISTRY OF INVESTMENT, TRADE AND INDUSTRY; AND**

(II) OFFER FOR SALE OF 100,000,000 EXISTING SHARES BY WAY OF PRIVATE PLACEMENT TO SELECTED INVESTORS,

AT AN ISSUE/OFFER PRICE OF RM[•] PER SHARE, PAYABLE IN FULL UPON APPLICATION.

Principal Adviser, Underwriter and Placement Agent

M&A

M & A SECURITIES SDN BHD
(Registration No.: 197301001503 (15017-H))
(A Participating Organisation of Bursa Malaysia Securities Berhad)

NO SECURITIES WILL BE ALLOTTED OR ISSUED BASED ON THIS PROSPECTUS AFTER 6 MONTHS FROM THE DATE OF THIS PROSPECTUS.

THE SECURITIES COMMISSION MALAYSIA ("**SC**") HAS APPROVED OUR IPO AND THIS PROSPECTUS HAS BEEN REGISTERED BY THE SC. THE APPROVAL OF OUR IPO, AND REGISTRATION OF THIS PROSPECTUS, SHOULD NOT BE TAKEN TO INDICATE THAT THE SC RECOMMENDS THE OFFERING OR ASSUMES RESPONSIBILITY FOR THE CORRECTNESS OF ANY STATEMENT MADE, OPINION EXPRESSED OR REPORT CONTAINED IN THIS PROSPECTUS. THE SC HAS NOT, IN ANY WAY, CONSIDERED THE MERITS OF OUR SHARES BEING OFFERED FOR INVESTMENT.

THE SC IS NOT LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF OUR COMPANY AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS, MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS, AND EXPRESSLY DISCLAIMS ANY LIABILITY FOR ANY LOSS YOU MAY SUFFER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 177.

This Prospectus is dated [•]

RESPONSIBILITY STATEMENTS

Our Directors, Promoters and Selling Shareholders (as defined herein) have seen and approved this Prospectus. They collectively and individually accept full responsibility for the accuracy of the information contained in this Prospectus. Having made all reasonable enquiries, and to the best of their knowledge and belief, they confirm there is no false or misleading statement or other facts which if omitted, would make any statement in the Prospectus false or misleading.

M & A Securities Sdn Bhd, being our Principal Adviser, Underwriter and Placement Agent to our IPO (as defined herein), acknowledges that, based on all available information, and to the best of its knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts concerning our IPO.

STATEMENTS OF DISCLAIMER

Approval has been obtained from Bursa Securities for the listing of and quotation for our IPO Shares (as defined herein) on [•]. Our admission to the Official List of the Main Market of Bursa Securities is not to be taken as an indication of the merits of our IPO, our Company or our Shares.

This Prospectus, together with the Application Form (as defined herein), has also been lodged with the Registrar of Companies, who takes no responsibility for its contents.

OTHER STATEMENTS

You should note that you may seek recourse under Sections 248, 249 and 357 of the Capital Markets and Services Act 2007 ("**CMSA**") for breaches of securities laws including any statement in the Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Prospectus or the conduct of any other person in relation to our Group (as defined herein).

Securities listed on Bursa Securities are offered to the public premised on full and accurate disclosure of all material information concerning our IPO, for which any person set out in Section 236 of the CMSA, is responsible.

This Prospectus has not been and will not be made to comply with the laws of any jurisdiction other than Malaysia, and has not been and will not be lodged, registered or approved pursuant to or under any applicable securities or equivalent legislation or by any regulatory authority or other relevant body of any jurisdiction other than Malaysia.

We will not, prior to acting on any acceptance in respect of our IPO, make or be bound to make any enquiry as to whether you have a registered address in Malaysia and will not accept or be deemed to accept any liability in relation thereto whether or not any enquiry or investigation is made in connection therewith.

It shall be your sole responsibility if you are or may be subject to the laws of countries or jurisdictions other than Malaysia, to consult your legal and/or other professional advisers as to whether our IPO would result in the contravention of any law of such countries or jurisdictions.

Further, it shall also be your sole responsibility to ensure that your application for our IPO Shares would be in compliance with the terms of our IPO as stated in our Prospectus and the Application Form and would not be in contravention of any laws of countries or jurisdictions other than Malaysia to which you may be subjected. We will further assume that you had accepted our IPO in Malaysia and will be subjected only to the laws of Malaysia in connection therewith.

However, we reserve the right, in our absolute discretion to treat any acceptance as invalid if we believe that such acceptance may violate any law or applicable legal or regulatory requirements.

No action has been or will be taken to ensure that this Prospectus complies with the laws of any country or jurisdiction other than the laws of Malaysia. It shall be your sole responsibility to consult your legal and/or other professional adviser on the laws to which our IPO or you are or might be subjected to. Neither us nor our Principal Adviser nor any other advisers in relation to our IPO shall accept any responsibility or liability in the event that any application made by you shall become illegal, unenforceable, avoidable or void in any country or jurisdiction.

ELECTRONIC PROSPECTUS

This Prospectus can be viewed or downloaded from Bursa Securities' website at www.bursamalaysia.com. The contents of the Electronic Prospectus and the copy of this Prospectus registered with the SC are the same.

You are advised that the internet is not a fully secured medium, and that your Internet Share Application (as defined herein) may be subject to the risks of problems occurring during the data transmission, computer security threats such as viruses, hackers and crackers, faults with computer software and other events beyond the control of the Internet Participating Financial Institutions (as defined herein). These risks cannot be borne by the Internet Participating Financial Institutions.

If you are in doubt of the validity or integrity of an Electronic Prospectus, you should immediately request from us, the Principal Adviser or Issuing House (as defined herein), a paper printed copy of this Prospectus.

In the event of any discrepancy arising between the contents of the electronic and the contents of the paper printed copy of this Prospectus for any reason whatsoever, the contents of the paper printed copy of this Prospectus which are identical to the copy of the Prospectus registered with the the SC shall prevail.

In relation to any reference in this Prospectus to third party internet sites (referred to as "**Third Party Internet Sites**"), whether by way of hyperlinks or by way of description of the Third Party Internet Sites, you acknowledge and agree that:

(a) We and our Principal Adviser do not endorse and are not affiliated in any way with the Third Party Internet Sites and are not responsible for the availability of, or the contents or any data, information, files or other material provided on the third party internet sites. You shall bear all risks associated with the access to or use of the Third Party Internet Sites;

(b) We and our Principal Adviser are not responsible for the quality of products or services in the Third Party Internet Sites, for fulfilling any of the terms of your agreements with the Third Party Internet Sites. We and our Principal Adviser are also not responsible for any loss or damage or costs that you may suffer or incur in connection with or as a result of dealing with the Third Party Internet Sites or the use of or reliance of any data, information, files or other material provided by such parties; and

(c) Any data, information, files or other material downloaded from Third Party Internet Sites is done at your own discretion and risk. We and our Principal Adviser are not responsible, liable or under obligation for any damage to your computer system or loss of data resulting from the downloading of any such data, information, files or other material.

Where an Electronic Prospectus is hosted on the website of the Internet Participating Financial Institutions, you are advised that:

(a) The Internet Participating Financial Institutions are only liable in respect of the integrity of the contents of an Electronic Prospectus, to the extent of the contents of the Electronic Prospectus situated on the web server of the Internet Participating Financial Institutions and shall not be responsible in any way for the integrity of the contents of an Electronic Prospectus which has been downloaded or otherwise obtained from the web server of the

Internet Participating Financial Institutions and thereafter communicated or disseminated in any manner to you or other parties; and

(b) While all reasonable measures have been taken to ensure the accuracy and reliability of the information provided in an Electronic Prospectus, the accuracy and reliability of an Electronic Prospectus cannot be guaranteed as the internet is not a fully secured medium; and

The Internet Participating Financial Institutions shall not be liable (whether in tort or contract or otherwise) for any loss, damage or costs, you or any other person may suffer or incur due to, as a consequence of or in connection with any inaccuracies, changes, alterations, deletions or omissions in respect of the information provided in an Electronic Prospectus which may arise in connection with or as a result of any fault or faults with web browsers or other relevant software, any fault or faults on your or any third party's personal computer, operating system or other software, viruses or other security threats, unauthorised access to information or systems in relation to the website of the internet participating financial institutions, and/or problems occurring during data transmission, which may result in inaccurate or incomplete copies of information being downloaded or displayed on your personal computer.

(The rest of this page is intentionally left blank)

INDICATIVE TIMETABLE

All terms used are defined under "Definitions" commencing from page vii.

The indicative timing of events leading to our Listing is set out below:

Events	Indicative date
Issuance of this Prospectus/Opening of Application	[•]
Closing of Application	[•]
Balloting of Application	[•]
Allotment of our IPO Shares to successful applicants	[•]
Date of Listing	[•]

In the event there is any change to the timetable, we will advertise the notice of changes in a widely circulated English and Bahasa Malaysia daily newspaper in Malaysia, and make announcement on Bursa Securities' website.

(The rest of this page is intentionally left blank)

TABLE OF CONTENTS

TABLE OF CONTENTS *(Cont'd)*

TABLE OF CONTENTS *(Cont'd)*

PRESENTATION OF FINANCIAL AND OTHER INFORMATION

All terms used in this section are defined under "Definitions" commencing from page vii.

All references to "Reach Ten" and "Company" in this Prospectus are to Reach Ten Holdings Berhad (Registration No.: 202301050171 (1544085-P)). Unless otherwise stated, references to "Group" are to our Company and our subsidiaries taken as a whole; and references to "we", "us", "our" and "ourselves" are to our Company, and, save where the context otherwise requires, our subsidiaries. Unless the context otherwise requires, references to "Management" are to our Directors and key senior management as at the date of this Prospectus, and statements as to our beliefs, expectations, estimates and opinions are those of our Management.

The word "approximately" used in this Prospectus is to indicate that a number is not an exact one, but that number is usually rounded off to the nearest thousand or million or one decimal place (for percentages) or one sen (for currency). Any discrepancies in the tables included herein between the amounts listed and the totals thereof are due to rounding.

Certain abbreviations, acronyms and technical terms used are defined in the "Definitions" and "Technical Glossary" appearing after this section. Words denoting singular shall include plural and vice versa and words denoting the masculine gender shall, where applicable, include the feminine gender and vice versa. Reference to persons shall include companies and corporations.

All reference to dates and times are references to dates and times in Malaysia.

Any reference in this Prospectus to any enactment is a reference to that enactment as for the time being amended or re-enacted.

This Prospectus includes statistical data provided by our management and various third-parties and cites third-party projections regarding growth and performance of the industry in which our Group operates. This data is taken or derived from information published by industry sources and from the internal data. In each such case, the source is stated in this Prospectus. Where no source is stated, such information can be assumed to originate from us. In particular, certain information in this Prospectus is extracted or derived from report(s) prepared by the IMR. We believe that the statistical data and projections cited in this Prospectus are useful in helping you to understand the major trends in the industry in which we operate.

The information on our website, or any website directly or indirectly linked to such websites do not form part of this Prospectus.

(The rest of this page is intentionally left blank)

FORWARD-LOOKING STATEMENTS

All terms used are defined under "Definitions" commencing from page vii.

This Prospectus contains forward-looking statements. All statements other than statements of historical facts included in this Prospectus, including, without limitation, those regarding our financial position, business strategies, plans and objectives for future operations, are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties, contingencies and other factors which may cause our actual results, our performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we will operate in the future. Such forward-looking statements reflect our Management's current view with respect to future events and are not a guarantee of future performance.

Forward-looking statements can be identified by the use of forward-looking terminology such as "may", "will", "would", "could", "believe", "expect", "anticipate", "intend", "estimate", "aim", "plan", "forecast", "project" or similar expressions and include all statements that are not historical facts.

Such forward-looking statements include, without limitations, statements relating to:

(a) demand for our products and services;

(b) our business strategies;

(c) our future plans;

(d) our future earnings, cash flows and liquidity; and

(e) our ability to pay future dividends.

Our actual results may differ materially from information contained in such forward-looking statements as a result of a number of factors beyond our control, including, without limitation:

(a) the economic, political and investment environment in Malaysia; and

(b) Government policy, legislation or regulation in Malaysia.

Additional factors that could cause our actual results, performance or achievements to differ materially include, but are not limited to, those discussed in Section 8 – "Risk Factors" and Section 11 – "Financial Information". We cannot give any assurance that the forward-looking statements made in this Prospectus will be realised. Such forward-looking statements are made only as at the date of this Prospectus.

Should we become aware of any subsequent material change or development affecting matters disclosed in this Prospectus arising from the date of registration of this Prospectus but before the date of allotment/transfer of our IPO Shares, we shall further issue a supplemental or replacement prospectus, as the case may be, in accordance with the provisions of Section 238(1) of the CMSA and Paragraph 1.02, Chapter 1 of Part II (Division 6 on Supplementary and Replacement Prospectus) of the Prospectus Guidelines.

DEFINITIONS

The following terms in this Prospectus bear the same meanings as set out below unless otherwise defined or the context requires otherwise:

COMPANIES WITHIN OUR GROUP:

Reach Ten or Company	:	Reach Ten Holdings Berhad (Registration No. 202301050171 (1544085-P))
Reach Ten Group or Group	:	Reach Ten and its subsidiaries, collectively
R10C	:	Reach Ten Communication Sdn Bhd (Registration No. 200901031495 (874604-D))
R10E	:	Reach Ten Engineering Sdn Bhd (Registration No. 201701009631 (1223796-T))
R10M	:	Reach Ten Multimedia Sdn Bhd (Registration No. 200501016334 (693377-H))
R10MN	:	Reach Ten Metro Network Sdn Bhd (formerly known as R10 Metro Network Sdn Bhd) (Registration No. 201001041096 (925023-M))
R10N	:	Reach Ten Nexus Sdn Bhd (Registration No. 201701039577 (1253749-H))
R10SB	:	Reach Ten Sdn Bhd (Registration No. 202201039074 (1484771-K))

MAJOR CUSTOMERS AND SUPPLIERS OF OUR GROUP:

The following are details of our major customers and suppliers whose names have been redacted for confidentiality throughout this Prospectus:

Customer A	:	A private limited company incorporated in Malaysia that is wholly owned by the Sarawak Government, that provides ICT systems integration and solutions in Sarawak. We are unable to disclose the identity of Customer A as we are subject to confidentiality obligations under the agreement(s) executed with Customer A and Customer A has rejected to provide consent in their reply to our request for consent.
Customer B	:	A public limited company incorporated in Malaysia that is wholly owned by the Sarawak Government. Through its subsidiaries, Customer B is principally involved in the generation, transmission, distribution and retail of electricity in Sarawak. We are unable to disclose the identity of Customer B as we are subject to confidentiality obligations under the agreement(s) executed with Customer B and we have not received consent from Customer B for such disclosure.

Customer C	:	A statutory body incorporated in Malaysia that is established, among other things, to regulate the telecommunications and multimedia industry, oversee the postal service sector, implement and foster the Government's national policy objectives for the telecommunications and multimedia sector and oversee the new regulatory framework for the activities of the telecommunications and multimedia industries in Malaysia. We are unable to disclose the identity of Customer C as we are subject to confidentiality obligations under the agreement(s) executed with Customer C and we have not received consent from Customer C for such disclosure.
Customer D	:	A private limited company incorporated in Malaysia that is a wholly owned subsidiary of a converged telecommunications, digital and related services and solutions provider in Malaysia which is listed on the Main Market of Bursa Securities. Customer D is principally involved in the provision of converged telecommunications, digital and related services and solutions, and corporate support and services functions to its related parties in Malaysia. We are unable to disclose the identity of Customer D as we are subject to confidentiality obligations under the agreement(s) executed with Customer D and we have not received consent from Customer D for such disclosure.
Customer E	:	An unlisted public limited company incorporated in Malaysia that owns, builds and operates a 5G network and infrastructure, as well as provides telecommunications service providers access to its network in Malaysia. We are unable to disclose the identity of Customer E as we are subject to confidentiality obligations under the agreement(s) executed with Customer E and we have not received consent from Customer E for such disclosure.
Supplier A	:	A private limited company incorporated in Malaysia that is an associate company of a satellite communication service provider that is listed on the Australian Securities Exchange. Supplier A provides satellite-based communication networks and services in the Asia Pacific region and to the global maritime industry. We are unable to disclose the identity of Supplier A as we are subject to confidentiality obligations under the agreement(s) executed with Supplier A and we have not received consent from Supplier A for such disclosure.

Supplier B	:	A private limited company incorporated in Malaysia that is wholly owned by individual shareholders, that is involved in the supply and service for tower, structure, telecommunication fencing; provision of telecommunication work, overhead, underground fibre works; and installation, repair and maintenance for fibre equipment in Malaysia. We are unable to disclose the identity of Supplier B as we are subject to confidentiality obligations under the agreement(s) executed with Supplier B and Supplier B has rejected to provide consent in their reply to our request for consent.

GENERAL:

Acquisition of R10C	:	Acquisition by Reach Ten of the entire equity interest of R10C from Chin Yu Lay, Eddryson and Lu Pak Lim for a purchase consideration of RM42,834,000 which was wholly satisfied by the issuance of 571,119,999 new Shares at an issue price of RM0.0750 per share, which was completed on [•]
Acquisition of R10M	:	Acquisition by Reach Ten of the entire equity interest of R10M from Chin Yu Lay, Kueh Kian Jin, Chew Pang Hua, Chung Teck Loong, and Wong Kiing Ting for a purchase consideration of RM12,474,000 which was wholly satisfied by the issuance of 166,320,000 new Shares at an issue price of RM0.0750 per share, which was completed on [•]
Acquisition of R10MN	:	Acquisition by Reach Ten of the entire equity interest of R10MN from Chin Yu Lay and Eddryson for a purchase consideration of RM4,692,000 which was wholly satisfied by the issuance of 62,560,000 new Shares at an issue price of RM0.0750 per share, which was completed on [•]
Acquisition of R10N	:	Acquisition by Reach Ten of the entire equity interest of R10N from Chin Yu Lay and Eddryson for a purchase consideration of RM37,578 which was wholly satisfied in cash, which was completed on [•]
Acquisition of R10SB	:	Acquisition by R10C of the entire equity interest of R10SB from Chin Yu Lay, Kueh Kian Jin and Lu Pak Lim for a cash consideration of RM3,000, which was completed on 9 July 2024
Acquisition of 1 R10MN share	:	Acquisition by Chin Yu Lay of 1 R10MN share from R10M for a cash consideration of RM10, which was completed on 16 July 2024
Acquisitions	:	Collectively, the Acquisition of R10C, the Acquisition of R10M, the Acquisition of R10MN and the Acquisition of R10N
Act	:	Companies Act, 2016 as amended from time to time and any re-enactment thereof
ADA	:	Authorised Depository Agent
Application	:	Application for IPO Shares by way of Application Form, Electronic Share Application or Internet Share Application
Application Form	:	Printed application form for the application of our IPO Shares accompanying this Prospectus

DEFINITIONS *(Cont'd)*

ATM	:	Automated teller machine
BLR	:	Base Lending Rate
BNM	:	Bank Negara Malaysia
Board	:	Board of Directors of Reach Ten
Bumiputera	:	In context of: (a) individuals – Malay and the aborigines and the natives of Sabah and Sarawak as specified in the Federal Constitution of Malaysia; (b) companies – companies which fulfil, among others, the following criteria or such other criteria as may be imposed by the MITI: (i) registered under the Act as a private company; (ii) its shareholders are 100% Bumiputera; and (iii) its board of directors (including its staff) are at least 51% Bumiputera; and (c) cooperatives – cooperatives whose shareholders or cooperative members are at least 95% Bumiputera or such other criteria as may be imposed by the MITI
Bursa Depository or Depository	:	Bursa Malaysia Depository Sdn Bhd (Registration No. 198701006854 (165570-W))
Bursa Securities	:	Bursa Malaysia Securities Berhad (Registration No. 200301033577 (635998-W))
CIDB	:	Construction Industry Development Board
CIDB Act	:	Lembaga Pembangunan Industri Pembinaan Malaysia Act, 1994 as amended from time to time and any re-enactment thereof
CAGR	:	Compound annual growth rate
CCC or CF	:	Certificate of completion and compliance or certificate of fitness for occupation or occupation permit or such certificate by any other name issued by the relevant authority under the Street, Drainage and Building Act 1974 of Malaysia and Buildings Ordinance 1994 of Sarawak, as the case may be, and any by-laws made under it or such other relevant legislations applicable at the material time
CDS	:	Central Depository System
CDS Account	:	Account established by Bursa Depository for a depositor for the recording and dealing in securities by the depositor

Central Depositories Act	:	Securities Industry (Central Depositories) Act, 1991, as amended from time to time and any re-enactment thereof
Closing Date	:	Date adopted in this Prospectus as the last date for acceptance and receipt of the Application
CMCO	:	Conditional MCO
CMA	:	Communications and Multimedia Act, 1998 as amended from time to time and any re-enactment thereof
CMSA	:	Capital Markets and Services Act, 2007 as amended from time to time and any re-enactment thereof
Constitution	:	Our constitution as amended from time to time
COVID-19	:	Coronavirus disease 2019, an infectious disease which is a global pandemic
Depository Rules	:	Rules of Bursa Depository and any appendices thereto as they may be amended from time to time
Director(s)	:	An executive director or a non-executive director of our Company within the meaning of Section 2 of the Act
EBIT	:	Earnings before interest and tax
EBITDA	:	Earnings before interest, tax, depreciation and amortisation
Eddryson	:	Eddryson Effe Kuehjin Anak Bika
Electronic Prospectus	:	Copy of this Prospectus that is issued, circulated or disseminated via the internet and/or an electronic storage medium
Electronic Share Application	:	Application for IPO Shares through a Participating Financial Institution's ATM(s)
Eligible Person(s)	:	Collectively, our eligible Director(s), employee(s) and person(s) who have contributed to the success of Reach Ten Group who are eligible to participate in the Pink Form Allocations
EMCO	:	Enhanced MCO
EPS	:	Earnings per Share
Equity Guidelines	:	Equity Guidelines issued by the SC
Financial Period Under Review	:	FYE 2021, FYE 2022 and FYE 2023, collectively
FMCO	:	Full MCO
FYE	:	Financial year(s) ended/ending 31 December, as the case may be
Government	:	Government of Malaysia

GP	:	Gross profit
IFRS	:	International Financial Reporting Standards issued by the International Accounting Standards Board
IMR or Providence	:	Providence Strategic Partners Sdn Bhd (Registration No. 201701024744 (1238910-A)), our Independent Market Researcher
IMR Report	:	Independent Market Research Report titled "Outlook of the Telecommunications Industry in Malaysia with a Focus on Sarawak" dated 23 September 2024
Initial Public Offering or IPO	:	Our initial public offering comprising the Public Issue and Offer for Sale
Internet Participating Financial Institution(s)	:	Participating financial institution(s) for Internet Share Application as listed in Section 15.6
Internet Share Application	:	Application for IPO Shares through an online share application service provided by Internet Participating Financial Institution
IPO Price	:	Issue/offer price of RM[•] per Share pursuant to our Public Issue and Offer for Sale
IPO Share(s)	:	Issue Share(s) and Offer Share(s), collectively
ISO	:	International Organisation for Standardisation
Issue Share(s)	:	New Share(s) to be issued under the Public Issue
Issuing House	:	Tricor Investor & Issuing House Services Sdn Bhd (Registration No. 197101000970 (11324-H))
Listing	:	Listing of and quotation for our entire enlarged share capital of RM[•] comprising 1,000,000,000 Shares on the Main Market
Listing Requirements	:	Main Market Listing Requirements of Bursa Securities, as amended from time to time
Listing Scheme	:	Comprising the Public Issue, Offer for Sale and Listing, collectively
LPD	:	[30 August 2024], being the latest practicable date for ascertaining certain information contained in this Prospectus
M & A Securities	:	M & A Securities Sdn Bhd (Registration No. 197301001503 (15017-H))
Main Market	:	Main Market of Bursa Securities
Malaysian Public	:	Citizens of Malaysia and companies, societies, co-operatives and institutions incorporated or organised under the laws of Malaysia but excluding Directors of our Group, our substantial shareholders and persons connected with them

Market Day(s)	:	Any day between Monday to Friday (both days inclusive) which is not a public holiday and on which Bursa Securities is open for the trading of securities which may include a surprise holiday
MCCG	:	Malaysian Code on Corporate Governance
MCMC	:	Malaysian Communications and Multimedia Commission
MCO	:	The Malaysia movement control order, commonly referred to as the MCO, a restriction imposed on the movement of people implemented as a preventive measure by the Government in response to the COVID-19 pandemic in the country, and includes all its subsequent phases, being the CMCO, RMCO, EMCO, FMCO and/or variations of these thereof
MFRS	:	Malaysian Financial Reporting Standards as issued by the Malaysian Accounting Standards Board
MITI	:	Ministry of Investment, Trade and Industry
Moratorium Shareholders	:	Collectively, Chin Yu Lay and Lu Pak Lim being shareholders of our Company whose Reach Ten Shares will be subject to moratorium pursuant to Paragraph 5.29(a), Part II of the Equity Guidelines
NA	:	Net assets
NBV	:	Net book value
Offer for Sale	:	Offer for sale of the Offer Shares by our Selling Shareholders at our IPO Price
Offer Share(s)	:	100,000,000 existing Share(s) to be offered under our Offer for Sale
Official List	:	A list specifying all securities which have been admitted for listing on Bursa Securities and not removed
Participating Financial Institution(s)	:	Participating financial institution(s) for Electronic Share Application as listed in Section 15.5
PAT	:	Profit after taxation
PBT	:	Profit before taxation
PDPA	:	Personal Data Protection Act, 2010 as amended from time to time and any re-enactment thereof
PE Multiple	:	Price-to-earnings multiple
Pink Form Allocations	:	Allocation of 25,000,000 Issue Shares to our Eligible Persons which forms part of our Public Issue
Pre-IPO Restructuring	:	The pre-IPO restructuring undertaken by our Group in preparation of our Listing, which includes the Acquisition of R10SB, the Acquisition of 1 R10MN share, the Acquisitions and the Vendors' Shareholdings Reorganisation

Principal Adviser or Placement Agent or Underwriter	:	M & A Securities
Promoters	:	Collectively, Chin Yu Lay, Lu Pak Lim, Eddryson and Wong Kiing Ting
Prospectus	:	This prospectus dated [•] in relation to our IPO
Prospectus Guidelines	:	Prospectus Guidelines issued by the SC, as amended from time to time
Public Issue	:	Public issue of 200,000,000 Issue Shares at our IPO Price
RMCO	:	Recovery MCO
ROC	:	Registrar of Companies
Sarawak Government	:	Sarawak state government
SC	:	Securities Commission Malaysia
SDEC	:	Sarawak Digital Economy Corporation Berhad (Registration No. 201801003190 (1265203-A))
Selling Shareholders	:	Chin Yu Lay, Lu Pak Lim, Eddryson and Wong Kiing Ting, who are undertaking the Offer for Sale, collectively
Share(s) or Reach Ten Shares	:	Ordinary share(s) in our Company
SMA	:	Sarawak Multimedia Authority
SMA Ordinance	:	Sarawak Multimedia Authority Ordinance, 2017, as amended from time to time and any re-enactment thereof
Underwriting Agreement	:	Underwriting agreement dated [•] entered into between our Company and the Underwriter pursuant to our IPO
UPKJ	:	Unit Perunding Kontraktor & Juruperunding, Pejabat Setiausaha Kewangan Negeri Sarawak
Vendors	:	Collectively, Chin Yu Lay, Lu Pak Lim, Eddryson, Kueh Kian Jin, Wong Kiing Ting, Chew Pang Hua and Chung Teck Loong
Vendors' Shareholdings Reorganisation	:	The reorganisation in the shareholdings of the Vendors in our Company after the Acquisitions but before the IPO as set out in Section 6.1.3(b) of this Prospectus

CURRENCY AND UNITS:

GHz	:	Gigahertz
km	:	Kilometre
RM or sen	:	Ringgit Malaysia and sen respectively

DEFINITIONS *(Cont'd)*

sq ft	:	Square feet
sqm	:	Square metre

(The rest of this page is intentionally left blank)

TECHNICAL GLOSSARY

This glossary contains an explanation of certain terms used throughout this Prospectus in connection with our Group's business. The terminologies and their meanings may not correspond to the standard industry usage of these terms:

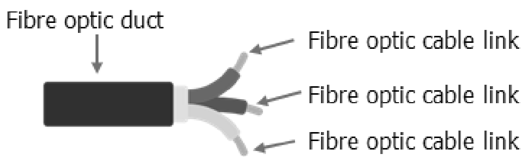
4G	:	Fourth generation of mobile network technology which succeeds the previous generations of 1G, 2G, 3G and precedes 5G. In comparison to 3G, 4G networks offer faster data download and upload speeds, reduced latency which result in more responsive user experiences and have higher network capacity allowing more simultaneous connections
5G	:	Fifth generation of mobile network technology which succeeds the previous generations of 1G, 2G, 3G, and 4G. It represents an advancement in telecommunications and mobile internet capabilities, designed to deliver faster speeds, lower latency (delay), higher capacity and more reliable connectivity compared to its predecessors
5G pole	:	A telecommunications infrastructure component or monopole designed to integrate 5G technology capabilities within urban or rural environments
Access points	:	A network device that bridges wired and wireless networks. Access points allow wireless devices such as laptops, smartphones, tablets and IoT devices, to connect wirelessly to other network infrastructure
Active equipment	:	Electronic equipment that transmits data in a telecommunications infrastructure
Antenna	:	A device used to transmit and receive electromagnetic terrestrial signals. An antenna facilitates wireless communication links between devices and a network infrastructure
ASP	:	Applications Service Providers that provide particular functions such as voice services, data services and Internet access. Applications services are essentially the functions or capabilities which are delivered to end-users
Autonomous System Number	:	A set of Internet protocols belonging to a network managed by a single organisation
Backhaul	:	The part of a telecommunications network that connects the core network (or backbone network) to the subnetworks at the edge of the network (e.g. telecommunications towers and WiFi access points). It enables the transportation of data between these edge networks and the core network, facilitating the overall operation and connectivity of the network infrastructure
Bandwidth	:	The maximum capacity of a wired or wireless communications link to transmit data over a network connection in a given amount of time. Bandwidth is typically defined as the number of bits, kilobits, megabits or gigabits that may be sent in one second

TECHNICAL GLOSSARY *(Cont'd)*

Broadband	:	Refers to a high-speed internet connection that allows for fast and efficient transmission of data, multimedia content, and communication services. Unlike traditional dial-up connections, broadband provides continuous access to the internet
BUC	:	Block upconverter, a device that is used in the transmission (uplink) of satellite signals. It converts the transmitted signal from a lower frequency to a higher frequency
Broadcasting transmission towers	:	Tall structures designed and constructed for transmitting radio waves or electromagnetic signals carrying audio, video or data content over long distances
Cables	:	A physical medium used to transmit electrical or telecommunication signals from one location to another. They typically consist of one or more conductors (wires) surrounded by insulation (rubber or plastic covering)
C-band	:	The portion of the electromagnetic spectrum allotted for satellite transmissions in the 4 GHz to 8 GHz frequency range. C-band is used frequently in areas of the world where signals can become degraded due to heavy rain or other intense climate-related conditions. C-band satellite communications suffer less from rain attenuation, but they require larger antennas and typically are used in Asia, Africa and Latin America
Cellular coverage	:	The geographical area covered by the cellular network of mobile network operators
Cellular network	:	A telecommunications network in which mobile devices communicate with each other and the internet
Cellular radio	:	A form of radio communication that relies on several different transmitters to increase the number of conversations that can be conducted using radio frequency channels
Communication protocols	:	A standardised set of rules and conventions that enable devices to exchange data and communicate with each other over a network
Demodulation	:	The process of converting a modulated signal back into its original baseband or form. It involves extracting the original data, voice or video signals from the received radio frequency carrier signal that has been modulated for transmission over the satellite link. This process ensures the accurate retrieval and interpretation of the transmitted information, ensuring that it can be understood or used by the receiving device or person
Downlink	:	The communication going down from a satellite to the ground
Ducts	:	Passageways or conduits that house cables, wires, or fibre optic cables. They are typically constructed underground, though they can also be installed above ground or within buildings

TECHNICAL GLOSSARY *(Cont'd)*

Earth station	:	An earth-based facility that enables communication with one or more satellites as part of a satellite network. Earth stations are generally equipped with a satellite dish, and other equipment such as transmitters, receivers as well as tracking equipment. The communications may be two-way (i.e. both uplink and downlink), or one-way (either uplink only or downlink only)
Enterprise	:	An organisation or business entity
Fibre distribution hub	:	A centralised point in a fibre optic communication network where multiple fibre optic cables are terminated and connected. It serves as a distribution point for fibre optic cables that carry data signals to and from various devices within a fibre optic communication network. A fibre distribution hub may be a room or a cabinet, depending on the scale of the fibre optic communication network
Fibre optic	:	A technology used for transmitting data, voice, and video communications over long distances using fibre optic cables made of glass or plastic. These fibres are very thin and are capable of carrying digital information in the form of light pulses
Fibre optic cable	:	The type of cable used to transmit fibre optic data
Fibre optic cable link	:	Fibre optic cables that provide connection between 2 points
Fibre optic communication	:	A communication method that uses fibre optic as a medium to transmit light signals from one place to another. The signal is converted from an electrical signal to light in the fibre optic and converted back into the electrical signal at the receiving end
Fibre optic communication network	:	A network of fibre optic cables and equipment that carry fibre optic data
Fibre optic duct	:	Passageway or conduit that houses fibre optic cable links. It is typically constructed underground, though it can also be installed above ground or within buildings. For avoidance of doubt, a fibre optic duct may contain more than 1 fibre optic cable link



FTTS	:	Fibre to the site, refers to a telecommunications network infrastructure where fibre optic cables are extended directly to a specific site or location to provide high-speed internet, data, and communication services. Unlike traditional broadband connections that terminate at a central exchange or distribution point, FTTS extends the fibre optic communications network directly to the premises or site where services are required

TECHNICAL GLOSSARY *(Cont'd)*

Frequency bands	:	The range or interval of radio frequencies used to transmit a signal over a telecommunications network. Different frequency bands are allocated for wireless signal transmission for different applications
Gigabit per second	:	Data transfer rate of 1 billion bits per second
Hardware	:	The physical components of a telecommunication, computer system or electronic device that can be touched or seen. It encompasses all tangible parts necessary for the operation and functionality of a telecommunication network, computer, system or related equipment
HDD	:	Horizontal directional drilling, a method of installing underground pipelines, cables and service conduit through trenchless methods. It involves the use of HDD machines and associated attachments, to accurately drill along the chosen bore path and back ream the required duct
Hub	:	Equipment that connects various devices in a network, and controls and directs the flow of data across a network. It serves as a central connection point for multiple devices in a local area network
ICT	:	Information communication technology. The technologies and services that enable information to be accessed, stored, processed, transformed, manipulated, and disseminated, including the transmission or communication of voice, image and/or data over a variety of transmission media
Internet	:	An interconnected global system of independent computer networks that uses a standard communications protocol that allows connected users or devices to communicate with one another seamlessly
Internet exchange	:	A telecommunications facility or network node where multiple broadband connections converge and are managed. It serves as a central point for routing data traffic between different networks, allowing users to access high-speed Internet service and facilitating communication between various devices and users
IoT	:	Internet of Things, a collective network of connected devices and the technology that facilitates communication between devices and the cloud, as well as between the devices themselves
IP telephony	:	IP telephony uses Internet protocol's packet-switched connections to enable various communication services. These services include voice calling, voicemail, video calling, conferencing, faxing and instant messaging
Ka-band	:	The portion of the electromagnetic spectrum allotted for satellite transmissions in the 26.5 to 40 GHz frequency range
Ku-band	:	The portion of the electromagnetic spectrum allotted for satellite transmissions in the 12 to 18 GHz frequency range

Lattice tower	:	A 3-legged or 4-legged telecommunications tower used to support telecommunications equipment
Line of sight	:	In the context of telecommunications, line of sight refers to the direct and unobstructed path that must exist between two antennas or communication devices for effective transmission of electromagnetic signals. This direct visibility is crucial for ensuring reliable and efficient communication, especially in wireless communication systems
LNB	:	Low-noise block downconverter, a device used in satellite communication systems. It is responsible for receiving signals from a satellite dish, converting them from high-frequency microwave signals down to lower frequencies that are more easily handled by the rest of the receiving equipment. LNB play the vital role in receiving and preparing satellite signals for further processing by converting them to a lower frequency range and amplifying them with minimal added noise, enabling clear and reliable reception of satellite telecommunications, Internet or other data services
MDF	:	Main distribution frame, the primary hub of the building's telecommunications network, where external data lines connect to the internal network infrastructure
MNO	:	Mobile network operator, a company that provides wireless communication services to its customers. These services include voice and data transfer over a wireless network, which is made up of a network of cellular sites spread out across a geographic area
Modem	:	A hardware which connects to a computer, broadband network or wireless router. A modem converts information between analogue and digital formats in real time making seamless two-way network communication
Modulation	:	The process used in telecommunications and signal processing where information, such as voice, data, or video, is encoded onto a carrier wave to enable transmission over a communication channel. The carrier wave typically has a higher frequency than the baseband signal (information signal), allowing it to propagate efficiently through the transmission medium
Monopole	:	A tower that consists of one main stem (or pole) which is anchored to the ground
NFP	:	Network facilities providers that own/provide network facilities, namely infrastructures such as, cables, towers, satellite earth stations, broadband fibre optic cables, telecommunications lines and exchanges, radiocommunications transmission equipment, mobile communications base stations and broadcasting transmission towers and equipment. These represent the fundamental building blocks of the convergence model upon which network, applications and content services are provided

TECHNICAL GLOSSARY *(Cont'd)*

NOC	:	Network operations centre, a centralised location where telecommunication or satellite-based communication networks are monitored and managed on a daily basis
NSP	:	Network service providers that provide the basic connectivity and bandwidth to support a variety of applications. Network services enable connectivity or transport between different networks. A network service provider usually owns or deploys the said network facilities. However, a licensee providing connectivity services may use the network facilities owned by another licensee
Open trench excavation	:	A method used to excavate the ground for laying underground utilities, pipelines, cables, or other infrastructure components. It involves digging an open trench or trenching using heavy machinery, such as excavators or backhoes, to create a trench in the ground according to specified dimensions and depth requirements
Passive infrastructure	:	Non-electronic equipment of a telecommunications infrastructure
Point-to-point leased lines	:	Dedicated telecommunications lines that are rented by a service provider to a customer, typically enterprises and government-linked entities. These lines provide point-to-point connectivity between two locations and are reserved exclusively for the use of the customer
PSTN telephony	:	Public switched telephone network telephony, an aggregate of telephone networks that are operated by national, regional, or local telephone operators. It provides infrastructure and services for public telephones. The PSTN consists of telephone lines, fibre optic cables, microwave transmission links, cellular networks, communications satellites, and undersea telephone cables interconnected by switching centres, such as central offices, network tandems, and international gateways, which allow telephone users to communicate with each other
Radio frequency	:	Refers to the range of electromagnetic frequencies above the audio frequencies and below infrared light. It encompasses frequencies typically used for wireless communications, broadcasting, radar, and various other applications. Radio frequency signals typically range from 3 kilohertz to 300 GHz on the electromagnetic spectrum
Repeater	:	A device for receiving communication signals and delivering corresponding amplified signals. Repeaters are used to increase the network's reach, restore a damaged or weak signal or provide access to inaccessible nodes.
Router	:	A device that connects two or more packet-switched networks or subnetworks
Satellite	:	An object placed in orbit around the earth in order to collect information or for communication

TECHNICAL GLOSSARY *(Cont'd)*

Satellite-based communication networks	:	Systems that utilise satellites to transmit and receive communication signals, enabling connectivity over vast geographical areas, including remote and rural regions where terrestrial infrastructure is limited or unavailable
Software	:	A set of digital instructions or programmes used to operate devices and execute specific tasks. Software is a generic term used to refer to applications, scripts and programmes that run or operate on a hardware
Switches	:	Network switches which are equipment that allow two or more information technology devices, such as computers, to communicate with one another
Telecommunications	:	The exchange of information by electronic and electrical means over a significant distance. A complete telecommunication arrangement is made up of two or more stations equipped with transmitter and receiver devices. A single co-arrangement of transmitters and receivers, called a transceiver, may also be used in many telecommunication stations. Telecommunications devices include telephones, telegraph, radio, microwave communication arrangements, fibre optics, satellites and the Internet
Telecommunications network	:	A group of two or more devices that are connected together by wireless or fixed line medium and can exchange data with each other. In this Prospectus, the term "network" refers to telecommunications network, unless stated otherwise
Telecommunications tower	:	A mast or tower built primarily to hold telecommunications antennas and equipment
Telecommunications infrastructure	:	The physical and virtual components that enable the transmission and reception of communication signals over vast distances. It encompasses a broad array of equipment, technologies, and facilities necessary to support the seamless exchange of voice, data, and multimedia information between users, devices, or networks
Teleport	:	Teleport is the primary facility of a satellite network as it serves as the main connection point between the satellite and terrestrial network, namely the Internet. A teleport is generally equipped with earth stations, NOC and other network equipment
Terrestrial networks	:	Communication networks that primarily rely on physical infrastructure located on land to transmit data, voice, and multimedia information. These networks are distinguished from satellite-based or underwater cable systems by their reliance on cables, fibre optics and other land-based transmission technologies to facilitate communication between users, devices, or networks over relatively short to moderate distances
Transceiver	:	A device responsible for converting the baseband signals into radio frequency signals for transmission and vice versa for reception

TECHNICAL GLOSSARY *(Cont'd)*

Transponders	:	Mechanisms that transmit and receive signals. Transponders are typically used for detecting, identifying and locating objects, but they can also be used in other technologies, such as in satellites to relay communications signals
Trenchless excavation	:	A method of excavation that uses boring equipment to excavate with minimal or no disturbance to the ground surface and includes HDD
Uplink	:	The communication going from ground to a satellite
USP	:	Universal service provider, a licensed telecommunications service provider registered to provide universal telecommunications services within Malaysia in relation to the implementation of network facilities, network services and applications services in underserved areas and communities
VOIP	:	Voice over Internet protocol, a technology that enables voice calls using broadband Internet connection instead of regular (or analog) telephone line
VSAT	:	Very small aperture terminal, is a small dish and antenna that uses satellite signal transmission to send and receive high throughput beams from satellites
VSAT dish	:	Individual remote dish installed at user sites, responsible for transmitting and receiving signals to and from the satellite
WiFi	:	A wireless networking technology that uses radio waves to provide wireless high-speed Internet access

(The rest of this page is intentionally left blank)