

SECURITIES INDUSTRY ACT 1983

SECURITIES INDUSTRY (BOND PRICING AGENCY) REGULATIONS 2006

IN exercise of the powers conferred by subsection 127(4) of the Securities Industry Act 1983 [*Act 280*], the Minister makes the following regulations:

Citation and commencement

1. (1) These regulations may be cited as the **Securities Industry (Bond Pricing Agency) Regulations 2006**.

(2) These Regulations come into operation on 13 January 2006.

Interpretation

2. In these Regulations, unless the context otherwise requires—

“bond pricing agency” means an investment adviser that provides fair prices for bonds on a daily basis and is registered by the Commission in accordance with the Guidelines;

“Guidelines” means the Guidelines on the Registration of Bond Pricing Agencies issued by the Commission pursuant to section 158 of the Securities Commission Act [*Act 498*].

Non-application of provisions of the Act in relation to an investment adviser

3. Save for section 11, Parts IX and X of the Act, the provisions of the Act relating to an investment adviser shall not apply to a bond pricing agency that is registered in accordance with regulation 4.

Registration of bond pricing agency

4. (1) No person shall carry on a business as a bond pricing agency or hold himself out as carrying on such a business unless the bond pricing agency is registered by the Commission in accordance with the Guidelines.

(2) A bond pricing agency shall at all times comply with the Guidelines.

Made 4 January 2006

[KK/BPKA/K2/(S)/483/9/4; PN(PU²)135/XI]

TAN SRI NOR MD BIN YAKCOP
Minister of Finance II