



KAF-SEAGROATT & CAMPBELL BERHAD (207572-T)

KAF-Seagroatt & Campbell Berhad (207572-T)  
P.O. Box 10790, 50724 Kuala Lumpur.  
14th Floor, Chulan Tower,  
No. 3, Jalan Conlay,  
50450 Kuala Lumpur, Malaysia.  
Telephone : (603) 2171 0228  
Fax : (603) 2171 0304  
Website: <http://www.kaf.com.my>

6 January 2022

**SECURITIES COMMISSION MALAYSIA**

No. 3, Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur

**Attention:** Seri Izriana Melani Mohtar  
**Takeovers and Mergers Department**

**KAF-SEAGROATT & CAMPBELL BERHAD (“KAFSC”)**

**PROPOSED SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE OF  
KAFSC PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 (“PROPOSED SCR”)**

We refer to the above and the press notice issued on 23 December 2021.

The board of directors of KAFSC (“**Board**”) (save for the interested directors, namely Datuk Khatijah binti Ahmad, Dato’ Ahmad bin Kadis and Faisal Zulkifli (“**Interested Directors**”)) had on 6 January 2022 deliberated on the offer letter dated 23 December 2021 from the offeror, KAF Investment Bank Berhad (“**KAF IB**” or “**Offeror**” or “**Non-Entitled Shareholder**”). After taking into consideration the advice from the appointed independent adviser namely DWA Advisory Sdn Bhd, the Board (save for the Interested Directors) resolved to table the Proposed SCR to the shareholders of KAFSC (except for the Non-Entitled Shareholder) at the forthcoming extraordinary general meeting of KAFSC and for the shareholders to refer to the independent advice letter for their consideration.

The Proposed SCR will be funded through internally generated funds of KAFSC. Having considered the financial position of KAFSC, the Board has confirmed and KAF IB, being the Principal Adviser to KAFSC for the Proposed SCR, is satisfied that the Proposed SCR, once it has become effective, will not fail by reason of insufficient financial capability of KAFSC, and all the entitled shareholders will be paid in full.

Yours faithfully

For and on behalf of the Board of Directors of  
**KAF-SEAGROATT & CAMPBELL BERHAD**

  
**Dato’ Saiful Bahri bin Zainuddin**  
Independent Non-Executive Director

C.c.: Encik Rohaizad Ismail, Chief Executive Officer, KAF Investment Bank Berhad (Offeror)

Company : The News Straits Times  
Attention : The Editor, Business Section  
Email address : news@nst.com.my

Company : The Star  
Attention : The Editor, Business Section  
Email address : starbiz@thestar.com.my

Company : Berita Harian  
Attention : The Editor, Business Section  
Email address : bhnews@bh.com.my

Company : The Sun Daily  
Attention : The Editor, Business Section  
Email address : sunbiz@thesundaily.com

Company : Bernama  
Attention : The Editor, Business Section  
Email address : helpdesk@bernama.com

Company : The Edge  
Attention : The Editor, Business Section  
Email address : eeditor@bizedge.com

Company : The Malaysian Reserve  
Attention : The Editor, Business Section  
Email address : news@themalaysianreserve.com

Company : Nanyang Siang Pau  
Attention : The Editor, Business Section  
Email address : editor@enanyang.my

Company : Sin Chew Jit Poh (Malaysia)  
Attention : The Editor, Business Section  
Email address : newsroom@sinchew.com.my