

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT

5.1 PROMOTERS AND SUBSTANTIAL SHAREHOLDERS

5.1.1 Shareholdings of our Promoters and substantial shareholders

The direct and indirect shareholding of our Promoters and substantial shareholders before and after our IPO are as follows:

Name	Before our IPO				After our IPO				Assuming the Over-allotment Option is fully exercised			
	Direct		Indirect		Direct		Indirect		Direct		Indirect	
	No. of Shares ('000)	% ⁽¹⁾	No. of Shares ('000)	% ⁽¹⁾	No. of Shares ('000)	% ⁽²⁾	No. of Shares ('000)	% ⁽²⁾	No. of Shares ('000)	% ⁽²⁾	No. of Shares ('000)	% ⁽²⁾
Promoters and substantial shareholders												
Dato' Seri Ong	226,054	30.14	145,053 ⁽³⁾	19.34	207,032	20.70	145,053 ⁽³⁾	14.51	189,913	18.99	145,053 ⁽³⁾	14.51
Ooi Lean Hin	129,630	17.28	-	-	118,722	11.87	-	-	108,905	10.89	-	-
Chan Huan Hin	46,996	6.27	-	-	43,042	4.30	-	-	39,482	3.95	-	-
Lee Hock Saing	108,970	14.53	-	-	99,801	9.98	-	-	91,548	9.15	-	-
Promoters												
Lee Kong Siong	18,345	2.45	-	-	16,801	1.68	-	-	15,412	1.54	-	-
Clarice Ong	-	-	-	-	100 ⁽⁴⁾	0.01	-	-	100 ⁽⁴⁾	0.01	-	-
Substantial shareholders												
MTTC	141,257	18.83	-	-	141,257	14.13	-	-	141,257	14.13	-	-
OCTSB	3,797	0.51	141,257 ⁽⁵⁾	18.83	3,797	0.38	141,257 ⁽⁵⁾	14.13	3,797	0.38	141,257 ⁽⁵⁾	14.13
GDPL	64,208	8.56	-	-	58,805	5.88	-	-	53,942	5.39	-	-
Ong Guat Ee	-	-	145,053 ⁽⁶⁾	19.34	-	-	145,053 ⁽⁶⁾	14.51	-	-	141,053 ⁽⁶⁾	14.51
Graeme Iain Brown	-	-	64,208 ⁽⁷⁾	8.56	-	-	58,805 ⁽⁷⁾	5.88	-	-	53,942 ⁽⁷⁾	5.39

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Notes:

- (1) *Based on our issued share capital of 750,000,000 Shares after the Pre-IPO Exercise as further detailed in Section 6.2 of this Prospectus.*
- (2) *Based on our enlarged issued share capital of 1,000,000,000 Shares after our IPO.*
- (3) *Deemed interested by virtue of his shareholding in OCTSB and interest in MTTC through his shareholding in OCTSB pursuant to Section 8(4) of the Act.*
- (4) *Assuming Clarice Ong fully subscribes her entitlement under the Pink Form Allocations.*
- (5) *Deemed interested by virtue of its shareholding in MTTC pursuant to Section 8(4) of the Act.*
- (6) *Deemed interested by virtue of her shareholding in OCTSB and interest in MTTC through her shareholding in OCTSB pursuant to Section 8(4) of the Act.*
- (7) *Deemed interested by virtue of his shareholding in GDPL pursuant to Section 8(4) of the Act through Tanamar Holdings Limited, a company incorporated in the British Virgin Islands, holding the entire issued share capital of GDPL in trust for him.*

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

5.1.2 Changes in our Promoters' and substantial shareholders' shareholdings in our Company

The following tables set out the changes in our Promoters' and substantial shareholders' shareholdings in our Company since the date of incorporation up to the LPD and after our IPO:

Name	As at date of incorporation			After the Pre-IPO Exercise		
	Direct		Indirect	Direct		Indirect
	No. of Shares (^{'000})	% ⁽¹⁾	No. of Shares (^{'000})	No. of Shares (^{'000})	% ⁽²⁾	No. of Shares (^{'000})
Promoters and substantial shareholders						
Dato' Seri Ong	1	20.00	-	226,054	30.14	145,053 ⁽⁴⁾
Ooi Lean Hin	1	20.00	-	129,630	17.28	-
Chan Huan Hin	1	20.00	-	46,996	6.27	-
Lee Hock Saing	1	20.00	-	108,970	14.53	-
Promoters						
Lee Kong Siong	1	20.00	-	18,345	2.45	-
Clarice Ong	-	-	-	-	-	-
Substantial shareholders						
MTTC	-	-	-	141,257	18.83	-
OCTSB	-	-	-	3,797	0.51	141,257 ⁽⁵⁾
GDPL	-	-	-	64,208	8.56	-
Ong Guat Ee	-	-	-	-	-	145,053 ⁽⁶⁾
Graeme Iain Brown	-	-	-	-	-	64,208 ⁽⁷⁾

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Name	After our IPO							
	Assuming the Over-allotment Option is not exercised			Assuming the Over-allotment Option is exercised				
	Direct		Indirect	Direct		Indirect		
No. of Shares	% ⁽³⁾	No. of Shares	% ⁽³⁾	No. of Shares	% ⁽³⁾	No. of Shares	% ⁽³⁾	
	('000)		('000)		('000)		('000)	
Promoters and substantial shareholders								
Dato' Seri Ong	207,032	20.70	145,053 ⁽⁴⁾	14.51	189,913	18.99	145,053 ⁽⁴⁾	14.51
Ooi Lean Hin	118,722	11.87	-	-	108,905	10.89	-	-
Chan Huan Hin	43,042	4.30	-	-	39,482	3.95	-	-
Lee Hock Saing	99,801	9.98	-	-	91,548	9.15	-	-
Promoters								
Lee Kong Siong	16,801	1.68	-	-	15,412	1.54	-	-
Clarice Ong	100 ⁽⁸⁾	0.01	-	-	100 ⁽⁸⁾	0.01	-	-
Substantial shareholders								
MTTC	141,257	14.13	-	-	141,257	14.13	-	-
OCTSB	3,797	0.38	141,257 ⁽⁵⁾	14.13	3,797	0.38	141,257 ⁽⁵⁾	14.13
GDPL	58,805	5.88	-	-	53,942	5.39	-	-
Ong Guat Ee	-	-	145,053 ⁽⁶⁾	14.51	-	-	145,053 ⁽⁶⁾	14.51
Graeme Iain Brown	-	-	58,805 ⁽⁷⁾	5.88	-	-	53,942 ⁽⁷⁾	5.39

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Notes:

- (1) *Based on our issued share capital of 5 Shares before the Pre-IPO Exercise and our IPO.*
- (2) *Based on our issued share capital of 750,000,000 Shares after the Pre-IPO Exercise but before our IPO.*
- (3) *Based on our enlarged issued share capital of 1,000,000,000 Shares after our IPO.*
- (4) *Deemed interested by virtue of his shareholding in OCTSB and interest in MTTC through his shareholding in OCTSB pursuant to Section 8(4) of the Act.*
- (5) *Deemed interested by virtue of its shareholdings in MTTC pursuant to Section 8(4) of the Act.*
- (6) *Deemed interested by virtue of her shareholding in OCTSB and interest in MTTC through her shareholding in OCTSB pursuant to Section 8(4) of the Act.*
- (7) *Deemed interested by virtue of his shareholding in GDPL pursuant to Section 8(4) of the Act through Tanamar Holdings Limited, a company incorporated in the British Virgin Islands, holding the entire issued share capital of GDPL in trust for him.*
- (8) *Assuming Clarice Ong fully subscribes her entitlement under the Pink Form Allocations.*

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

5.1.3 Profile of our Promoters and substantial shareholders

(i) Dato' Seri Ong

Dato' Seri Ong, a Malaysian, is our Promoter, substantial shareholder and Executive Chairman. See Section 5.2.3 of this Prospectus for further details of Dato' Seri Ong's profile.

(ii) Ooi Lean Hin

Ooi Lean Hin, a Malaysian, is our Promoter, substantial shareholder and Managing Director. See Section 5.2.3 of this Prospectus for further details of Ooi Lean Hin's profile.

(iii) Chan Huan Hin

Chan Huan Hin, a Malaysian, is our Promoter, substantial shareholder and Director of Administration. See Section 5.2.3 of this Prospectus for further details of Chan Huan Hin's profile.

(iv) Lee Hock Saing

Lee Hock Saing, a Malaysian, is our Promoter, substantial shareholder and Director of Marketing. See Section 5.3.3 of this Prospectus for further details of Lee Hock Saing's profile.

(v) Lee Kong Siong

Lee Kong Siong, a Malaysian, is our Promoter and Director of Operations. See Section 5.3.3 of this Prospectus for further details of Lee Kong Siong's profile.

(vi) Clarice Ong

Clarice Ong, a Malaysian, is our Promoter and Director of Corporate Affairs. See Section 5.2.3 of this Prospectus for further details of Clarice Ong's profile.

(vii) MTTC

MTTC is our substantial shareholder.

MTTC was incorporated in Malaysia under the Companies Act 1965 on 24 October 1963 as a private limited company under its present name and is deemed registered under the Act. MTTC is principally involved in stevedores, shipping agents and letting of properties.

As at the LPD, the issued share capital of MTTC is RM20,000,000 comprising 20,000,000 ordinary shares.

As at the LPD, the directors of MTTC are Dato' Seri Ong, Ooi Lean Hin, Mariam binti Ibrahim, Tengku Shaharin Abu Bakar bin Tengku Suleiman, Ong Ying Yee and Clarice Ong.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

The table below sets out the substantial shareholders of MTTC and their respective shareholdings in MTTC as at the LPD:

Name	Direct		Indirect	
	No. of shares	% [^]	No. of shares	% [^]
OCTSB	7,397,000	36.99	-	-
Dato' Seri Ong	3,142,000	15.71	7,397,000 ⁽¹⁾	36.99
Ong Guat Ee	1,636,000	8.18	7,397,000 ⁽¹⁾	36.99
PKT	3,600,000	18.00	-	-
Nizam Ariff bin Dato' Seri Nazir Ariff	-	-	3,600,000 ⁽²⁾	18.00

Notes:

[^] Based on the entire issued share capital of 20,000,000 ordinary shares in MTTC as at the LPD.

(1) Deemed interested by virtue his/her shareholdings in OCTSB pursuant to Section 8(4) of the Act.

(2) Deemed interested by virtue of his shareholding in PKT pursuant to Section 8(4) of the Act.

As at the LPD, the remaining minority shareholders of MTTC are 18 non-related individuals and HMSB with interest ranging from 0.09% to 4.91% in MTTC.

See Section 5.1.1 of this Prospectus for further details of MTTC's direct and indirect shareholdings (before and after our IPO) in our Company.

(viii) OCTSB

OCTSB is our substantial shareholder through its interest in MTTC pursuant to Section 8(4) of the Act.

OCTSB was incorporated in Malaysia under the Companies Act 1965 on 13 December 1978 as a private limited company under its present name and is deemed registered under the Act. OCTSB is an investment holding company and is principally involved in general carriers and transport operator's business.

As at the LPD, the issued share capital of OCTSB is RM14,000 comprising 14,000 ordinary shares.

The directors of OCTSB are Dato' Seri Ong and Ong Guat Ee as at the LPD.

The shareholders of OCTSB as at the LPD are as follows:

Name	Direct		Indirect	
	No. of shares	%	No. of shares	%
Dato' Seri Ong	6,500	46.43	-	-
Ong Guat Ee	6,500	46.43	-	-
Charmaine Ooh Yen Nee	1,000	7.14	-	-

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Ong Guat Ee, a Malaysian, aged 61, is our indirect substantial shareholder through her interest held in OCTSB, which in turn holds our Company. She is the sister of Dato' Seri Ong.

See Section 5.1.1 of this Prospectus for further details of OCTSB's and Ong Guat Ee's direct and indirect shareholdings (before and after our IPO) in our Company.

(ix) GDPL

GDPL is our substantial shareholder.

GDPL was incorporated in Singapore on 1 November 2018 as a private limited company. GDPL is an investment holding company.

The registered address of GDPL is at 96 Robinson Road #16-01 SIF Building, Republic of Singapore, 068899.

As at the LPD, the issued share capital of GDPL is SGD1,000 comprising 1,000 ordinary shares.

The director of GDPL is Chia Swee Foong as at the LPD.

GDPL is solely held by Tanamar Holdings Limited, a company incorporated in the British Virgin Islands, in trust for Graeme Iain Brown.

Graeme Iain Brown, a New Zealander, aged 50, is our indirect substantial shareholder through his interest held in GDPL, which in turn holds our Company.

See Section 5.1.1 of this Prospectus for further details of GDPL's and Graeme Iain Brown's direct and indirect shareholding (before and after our IPO) in our Company.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

5.2 BOARD OF DIRECTORS

The details of the members of our Board and the date of expiration of the current term of office for each of our Directors and the period that each of our Directors has served in that office as at 30 July 2021 are as follows:

Name	Age	Nationality	Designation	Date of appointment	Date of expiry of current term of office	No. of years and months in office
Dato' Seri Ong	64	Malaysian	Non-Independent Executive Chairman	31 January 2019	Subject to retirement at our AGM in 2022	2 years 6 months
Ooi Lean Hin	62	Malaysian	Non-Independent Executive Director/ Managing Director	31 January 2019	Subject to retirement at our AGM in 2022	2 years 6 months
Chan Huan Hin	61	Malaysian	Non-Independent Executive Director	6 November 2019	Subject to retirement at our AGM in 2022	1 year 8 months
Clarice Ong	33	Malaysian	Non-Independent Executive Director	6 November 2019	Subject to retirement at our AGM in 2022	1 year 8 months
Razman Hafidz bin Abu Zarim	66	Malaysian	Senior Independent Non-Executive Director	6 November 2019	Subject to retirement at our AGM in 2022	1 year 8 months
Dato' Abd Gani bin Othman	65	Malaysian	Independent Non-Executive Director	6 November 2019	Subject to retirement at our AGM in 2022	1 year 8 months
Dato' Capt. Haji Ahmad bin Othman	67	Malaysian	Independent Non-Executive Director	6 November 2019	Subject to retirement at our AGM in 2022	1 year 8 months
Dato' Seri Wong Siew Hai	70	Malaysian	Independent Non-Executive Director	6 November 2019	Subject to retirement at our AGM in 2022	1 year 8 months
Shareen Shariza Dato' binti Abdul Ghani	52	Malaysian	Independent Non-Executive Director	29 July 2021	Subject to retirement at our AGM in 2022	Less than 1 month

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

None of our Directors represents any corporate shareholder on our Board. Further, save as disclosed below, there are no family relationships between our Directors:

- (i) Dato' Seri Ong is the father of Clarice Ong.

See Section 5.5 of this Prospectus for further details of the associations or family relationship between our Promoters, substantial shareholders, Directors and Key Senior Management.

5.2.1 Board practices

Our Board takes cognisance of the local corporate governance landscape constituted by the Act, the Listing Requirements and the latest iteration of the MCCG. Our Board is driven to comply with the practices espoused by the MCCG.

Currently, our Company has yet to adopt the recommendation under MCCG to have a Board comprising at least 30% women directors. In this regard, our Company endeavours to comply with the recommendation within six months from the completion of our Listing. Our Board will also provide a statement on the extent of compliance with the MCCG in our first annual report as a listed entity.

Our Company is headed by our Board, which assumes responsibility for our Company's leadership and is collectively responsible for meeting the objectives and goals of our Company. Our Board shall have all powers necessary for managing and for directing and supervising the management of the business and affairs of our Company, including but not limited to establishing and reviewing the strategic direction and plans, monitoring the implementation of strategic plans, reviewing the financial results, identifying and evaluating business risks and ensuring implementation of a sound risk management framework, reviewing the adequacy and integrity of the internal control system and establishment of succession plans for our Board members and senior management.

In line with the MCCG, our Board has set out a board charter that clearly identifies issues and decisions reserved for our Board. Further, the board charter sets out the roles and responsibilities of our Board as follows:

- (i) Reviewing, challenging and approving our Group's annual corporate plan, which includes our Group's overall corporate strategy, marketing plan, human resources plan, information technology plan, financial plan, budget, regulation plan and risk management plan.
- (ii) Overseeing the conduct of our Group's business and to determine whether our Group's businesses are being properly managed.
- (iii) Reviewing the adequacy and integrity of our Group's management information and internal control systems, ensuring there is a sound framework for internal controls and risk management.
- (iv) Ensuring our Group has appropriate policies and procedures to review performance of the directors and senior management and to set an appropriate level of remuneration to attract and retain them.
- (v) Developing succession planning, including appointing, training, fixing the remuneration of, and where appropriate, replacing key management.
- (vi) Ensuring that our Group has in place procedures to enable effective communication with stakeholders.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

- (vii) Reviewing the adequacy and integrity of our Group's management information and internal control systems, including systems for compliance with applicable laws, regulations, rules, directives and guidelines (including the Listing Requirements, securities laws and the Act).

In addition, the roles and responsibilities of our Executive Chairman and Managing Director are clearly segregated to further enhance and preserve a balance of authority and accountability. Our Executive Chairman is primarily responsible for the following:

- (i) Ensuring orderly conduct of the Board meetings.
- (ii) Providing leadership to our Board in its collective oversight of management and interfacing with the management but not overseeing the day-to-day management of our Group.
- (iii) Ensuring effectiveness of our Board.

On the other hand, our Managing Director is primarily responsible for the following:

- (i) Focusing on the business and day-to-day management of our Group.
- (ii) Holding the primary executive responsibility for our Group's business performance and manages our Group in accordance with the strategies and policies approved by the Board.
- (iii) Leading the senior management of our Group in making, implementing and managing the day-to-day decisions on our Group's business operations and resources and the associated risks involved in pursuing our Group's corporate objectives.
- (iv) Ensuring the business directions are in line with industry and economic trends in our Group's operating environment.
- (v) Developing, implementing and managing our Group's risk management and internal control systems within the risk appetite and framework approved by our Board.

Pursuant to Clause 53(1) of our Constitution, the notice for an AGM shall be given to the shareholders at least 21 days prior to the meeting. Further, Clause 76 of our Constitution also provides that at each AGM, one-third of our Directors for the time being, or if their number is not a multiple of three, then the number nearest to one-third shall retire from office at the conclusion of our AGM in every year provided always that all Directors shall retire from office once at least in each three years but shall be eligible for re-election. The Directors to retire in every year shall be the Directors who have been longest in office since their last election. A retiring Director shall be eligible for re-election.

Pursuant to Clause 77 of our Constitution, the Directors shall have power from time to time to appoint any person to be a Director either to fill a casual vacancy or as an additional Director, provided that the total number of Directors shall not at any time exceed the maximum number fixed in accordance with our Constitution. Any Director so appointed shall hold office only until the next AGM and shall then be eligible for re-election.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

5.2.2 Shareholdings of our Directors

The details of our Directors and their shareholdings in our Company before and after our IPO assuming that our Directors will fully subscribe for their respective entitlements under the Pink Form Allocations are as follows:

Name	Before our IPO				After our IPO							
	Direct		Indirect		Direct		Indirect					
	No. of Shares ('000)	(%) ⁽¹⁾	No. of Shares ('000)	(%) ⁽¹⁾	No. of Shares ('000)	(%) ⁽²⁾	No. of Shares ('000)	(%) ⁽²⁾				
Directors												
Dato' Seri Ong	226,054	30.14	145,053 ⁽³⁾	19.34	207,032	20.70	145,053 ⁽³⁾	14.51	189,913	18.99	145,053 ⁽³⁾	14.51
Ooi Lean Hin	129,630	17.28	-	-	118,722	11.87	-	-	108,905	10.89	-	-
Chan Huan Hin	46,996	6.27	-	-	43,042	4.30	-	-	39,482	3.95	-	-
Clarice Ong	-	-	-	-	100 ⁽⁴⁾	0.01	-	-	100 ⁽⁴⁾	0.01	-	-
Razman Hafidz bin Abu Zarim	-	-	-	-	100 ⁽⁴⁾	0.01	-	-	100 ⁽⁴⁾	0.01	-	-
Dato' Abd Gani bin Othman	-	-	-	-	100 ⁽⁴⁾	0.01	-	-	100 ⁽⁴⁾	0.01	-	-
Dato' Capt. Haji Ahmad bin Othman	-	-	-	-	100 ⁽⁴⁾	0.01	-	-	100 ⁽⁴⁾	0.01	-	-
Dato' Seri Wong Siew Hai	-	-	-	-	100 ⁽⁴⁾	0.01	-	-	100 ⁽⁴⁾	0.01	-	-

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Name	Before our IPO				After our IPO			
	Direct		Indirect		Direct		Indirect	
	No. of Shares (%) ⁽¹⁾	No. of Shares (%) ⁽¹⁾	No. of Shares (%) ⁽²⁾	No. of Shares (%) ⁽²⁾	No. of Shares (%) ⁽²⁾	No. of Shares (%) ⁽²⁾	No. of Shares (%) ⁽²⁾	
Shareen Shariza Dato' binti Abdul Ghani	-	-	100 ⁽⁴⁾	0.01	-	100 ⁽⁴⁾	0.01	-

Notes:

- (1) Based on our issued share capital of 750,000,000 Shares after the Pre-IPO Exercise but before our IPO.
- (2) Based on our enlarged issued share capital of 1,000,000,000 Shares after our IPO.
- (3) Deemed interested by virtue of his shareholding in OCTSB and interest in MTTC through his shareholding in OCTSB pursuant to Section 8(4) of the Act.
- (4) Assuming our Director fully subscribes his/her entitlement under the Pink Form Allocations.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

5.2.3 Profiles of our Directors

(i) Dato' Seri Ong

Non-Independent Executive Chairman

Dato' Seri Ong, a Malaysian aged 64, is our Non-Independent Executive Chairman and has been with our Group since October 2010. He completed his secondary education in 1974 with St. Xavier's Institution, Penang.

Dato' Seri Ong is an entrepreneur with over 41 years of experience in the shipping and logistics industry. Dato' Seri Ong started his career in April 1980 as a trainee executive in MTTC, a company which was established by his father, the late Dato' Ong Chin Teik, in 1963. MTTC was then a shipping agent and barge operator primarily serving the sugar manufacturing industry. Dato' Seri Ong undertook various roles with MTTC to gain exposure to various facets of the barging, stevedoring and shipping industry before eventually assuming the role of Managing Director of MTTC in 1995.

Over the years, Dato' Seri Ong has established various businesses involving the shipping and logistics sector. In 1988, he established Priority Cargo Sdn Bhd and Priority Bonded Warehouse Sdn Bhd to provide services in air freight industry and warehousing facilities. Perceptive Logistics Sdn Bhd was subsequently established in March 2001 to provide haulage, distribution and transportation services.

Other than being involved with MTTC, Dato' Seri Ong joined Evergreen Malaysia, an indirect subsidiary of Evergreen Taiwan as an Executive Director in July 1997. He was then promoted to become the Managing Director and subsequently the Chairman of Evergreen Malaysia in July 1997 and October 2006 respectively. In such roles, he was responsible for maintaining strong relationships with the customers of Evergreen Malaysia as well as the relevant authorities.

Dato' Seri Ong has stepped down from the executive roles in Evergreen Malaysia in January 2018.

In October 2010, Dato' Seri Ong together with Ooi Lean Hin, Chan Huan Hin, Lee Kong Siong and Lee Hock Saing incorporated MTT Shipping. Subsequently in December 2015, he acquired an equity interest in ICSD together with Ooi Lean Hin, Chan Huan Hin and Lee Hock Saing so as to carry out businesses relating to storage, maintenance and repairs of sea freight containers.

Dato' Seri Ong served as the Vice President of the Stevedore Employers' Association, Penang from 1995 to 2002 and as the President of the Stevedore Employers' Association, Penang from 2003 to 2011.

Dato' Seri Ong was appointed to our Board on 31 January 2019. In his capacity as a director of companies within our Group, Dato' Seri Ong has provided business and management guidance and strategic advice to the senior management of our Group over the years. Under Dato' Seri Ong's guidance and direction, the MTTSL Group has grown rapidly to become one of the leading carriers in Malaysia. Going forward, he will continue to play a similar role following the completion of our Listing.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

(ii) Ooi Lean Hin

Managing Director

Ooi Lean Hin, a Malaysian aged 62, is our Managing Director and has been with our Group since October 2010. He completed his Malaysian Certificate of Education at the St. Xavier's Institution in Penang in 1976.

Mr. Ooi is the co-founder of our Group and has played a pivotal role in establishing and growing our shipping and container depot businesses over the years. Mr. Ooi is a shipping and logistics veteran over 40 years of experience. He has broad experience in various facets of the shipping industry including the container and freight operations, administration and management, vessel operations and freight sales and marketing activities.

Mr. Ooi began his working life in 1977 as a waiter at the Palm Beach Hotel in Penang. In 1978, he continued his studies for the Malaysian Higher School Certificate. Mr. Ooi then involved in life insurance business and subsequently joined Trans Global Agencies Sdn Bhd as a sales representative in 1979.

At the end of 1979, Mr. Ooi started his career in shipping industry when he joined Nedlloyd EAC Agencies (Malaysia) Sdn Bhd ("**Nedlloyd**"), a shipping agency in Penang, as an operation clerk and has subsequently transferred to the customer service and marketing department.

In 1981, Mr. Ooi joined Mawaria Shipping (PG) Sdn Bhd, a freight forwarding and shipping agency in Penang, as a branch manager, where he oversaw the overall management, operation and profit performance of the branch. Subsequently in 1982, he joined Laksamana Shipping Agencies Sdn Bhd, a shipping agent for Ben Line Agencies, a Scottish shipping company involved in the Far East to Europe trade, as a sales and marketing manager in charge of developing marketing opportunities and plans. In 1983, Mr. Ooi rejoined Nedlloyd as a marketing manager, assuming the similar role performed at Laksamana Shipping Agencies Sdn Bhd.

He then joined Pesaka Jardine Shipping Agencies Sdn Bhd, a shipping agency in 1985, as a sales and marketing manager for its Penang branch office and subsequently transferred to the Kuala Lumpur branch office as commercial manager to spearhead the commercial department, overseeing sales budgeting and ensuring the business growth of the company. In 1989, he was transferred back to Penang as the branch manager, where he oversaw the administrative functions, daily operations and overall commercial performance of Penang branch office.

In 1991, Mr. Ooi joined Dynamic Freight Services Sdn Bhd, a freight forwarding arm of the Jardine Shipping Services group of companies, as a general manager. Mr Ooi was responsible for overseeing daily business activities, improving overall business functions, managing budgets and developing strategic plans for the freight forwarding business of the company. A year later, he was transferred to Pesaka Jardine Shipping Agencies Sdn Bhd as a general manager to oversee the entire shipping agency business of the company.

In 1997, Mr. Ooi rejoined Trans Global Agencies Sdn Bhd as a general manager, where he was responsible for coordinating business operations, maintaining good customers relations and identifying new business opportunities for the company.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

In August 1998, Mr. Ooi joined Green Peninsula Agencies Sdn Bhd as group general manager, overseeing the business of the company and its group of companies. His responsibilities were monitoring the daily business operations of the group, implementing growth strategies and improving the financial performance of the group.

In January 2001, Mr. Ooi was also appointed as the Vice Chairman of Evergreen Malaysia after the completion of the restructuring exercise involving Green Peninsula Agencies Sdn Bhd and Evergreen Malaysia, where he played a significant role in overseeing the business operations and building brand awareness of the Green Peninsula Agencies Sdn Bhd group of companies. In the same year, Mr. Ooi played a significant role in the conceptual and implementation of the relocation of substantial part of Evergreen Taiwan's transshipment hub from Singapore Port to Tanjung Pelepas Port, Johor. He relinquished his position as the Vice Chairman with Evergreen Malaysia in February 2017.

In October 2010, Mr. Ooi together with Dato' Seri Ong, Lee Kong Siong, Lee Hock Saing and Chan Huan Hin incorporated MTT Shipping and they worked together to develop and expand the business of MTT Shipping group of companies. Subsequently in December 2015, he acquired an equity interest in ICSD together with Dato' Seri Ong, Chan Huan Hin and Lee Hock Saing so as to carry out businesses relating to storage, maintenance and repairs of sea freight containers.

He held prominent roles with industry associations to advocate and promote the interests of the shipping industry in Malaysia. Mr. Ooi is currently the Chairman of the Shipping Association of Malaysia ("**SAM**"). During his tenure as the Chairman of the SAM, Mr. Ooi has been instrumental in seeking a more inclusive industry association by extending eligibility for membership of SAM to any party or company who has interest directly or indirectly in the Malaysian shipping industry (instead of limiting the membership to a party who owns a vessel).

SAM was formerly known as the International Shipowners Association (ISOA), in which Mr. Ooi was a member of the executive committee since year 2000 and thereafter acted as the Vice Chairman and Chairman until 2008. In October 2018, he was appointed by the National Shipping and Port Council formed under the auspices of the Maritime Division, the Ministry of Transport as the advisory council to lead a team to participate in the Malaysia Shipping Master Plan 2017 – 2022 organised by the Ministry of Transport, by presenting the topic of "Enhancing Malaysia's Attractiveness to Shipping Businesses".

Mr. Ooi was redesignated as the Managing Director of the MTTSL Group on 31 January 2019. He has been primarily responsible for implementing comprehensive business plans to facilitate the growth and achievements of the MTTSL Group. Together with Dato' Seri Ong, he also played a significant role in the formulation of expansion plans and strategies for the MTTSL Group. Going forward, he will continue to play similar role following the completion of our Listing.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

(iii) Chan Huan Hin*Non-Independent Executive Director*

Chan Huan Hin, a Malaysian aged 62, is our Non-Independent Executive Director and has been with our Group since October 2010. He graduated with a Bachelor in Engineering degree from the University of Adelaide in April 1986.

Mr. Chan began his career as an assistant engineer with Toshiba Electronics (M) Sdn Bhd in 1986, where he was involved in quality assurance work. He left Toshiba Electronics (M) Sdn Bhd in 1987 and joined Monolithic Memories (M) Sdn Bhd in January 1988 as a quality assurance engineer. He was responsible for assessing product quality and conduct field failure analysis.

In December 1988, Mr. Chan left the semiconductor industry and become involved in the shipping industry by joining Pesaka Jardine Shipping Agencies Sdn Bhd, a shipping agency as an executive. As an executive, he was exposed to various roles including liner service, international logistics service and project freight logistics service as preparation to head a new branch office in East Malaysia. In 1989, he was promoted to the position of a business development manager based in Kota Kinabalu branch office, where he was put in charge of the planning of new business opportunities so as to expand income streams of the group companies within the Jardine Shipping Services, which comprise of liner shipping agencies, non-liner shipping agencies and international freight forwarding.

In 1989, Mr. Chan was seconded to Sealord Shipping Agencies Sdn Bhd, a shipping agency within the Jardine Shipping Services group of companies as a business development manager. He spearheaded the company's marketing division by developing and identifying new business opportunities in East Malaysia. Thereafter in 1992, he returned to Peninsular Malaysia and joined Dynamic Freight Services Sdn Bhd as a sea freight manager where he was based in Port Klang. As a sea freight manager, he supervised the day-to-day sea freight operations and coordinated with shipping lines for cargo logistics arrangements. He was also responsible in formulating and implementing growth strategies for the branch offices in Port Klang, Ipoh and Penang. Mr. Chan was promoted to the position of assistant general manager in 1993 and thereafter general manager in 1994, where his responsibilities were expanded to including monitoring the administrative functions and daily operations of the company and overseeing the commercial performance of the company.

In 1998, Mr. Chan joined Logistics Support Services Sdn Bhd as a general manager, where his role was similar to the role he held in Dynamic Freight Services Sdn Bhd. He was redesignated as vice president in December 1998 following a global rebranding exercise undertaken by the company.

Mr. Chan joined Priority Synergy Sdn Bhd, an international logistics services company, in 2002 as a manager and Executive Director, where he was responsible for the day-to-day freight forwarding businesses and services of the company from the central to south of Peninsular Malaysia. His responsibilities also include formulating and implementing strategic business plans to ensure the growth of the company. Mr. Chan resigned from his executive role in Priority Synergy Sdn Bhd and ceased to involve in the day-to-day operations of the company from 30 November 2019.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

In October 2010, Mr. Chan together with Dato' Seri Ong, Ooi Lean Hin, Lee Kong Siong and Lee Hock Saing incorporated MTT Shipping and they worked together to develop and expand the business of MTT Shipping and its group of companies. Subsequently in December 2015, he acquired an equity interest in ICSD together with Dato' Seri Ong, Ooi Lee Hin and Lee Hock Saing so as to carry out container depot businesses relating to storage, maintenance and repairs of sea freight containers.

In his capacity as a director of the MTT Shipping group of companies, Mr. Chan has been primarily responsible for the documentation, financing and delivery process for vessel purchases and disposals. He is also responsible for overseeing the operations of the on-dock depot, automotive logistics business, the development of the logistics centres in Kota Kinabalu, Sabah and Pulau Indah, Selangor and the recruitment process for personnel and trainees of our Group. In addition, Mr. Chan was involved in obtaining the International Organisation for Standardisation (ISO) certifications for MTT Shipping's occupational health and safety management system and quality management system in year 2020. Going forward, he will continue to play a similar role following the completion of our Listing.

(iv) **Clarice Ong**

Non-Independent Executive Director/Director of Corporate Affairs

Clarice Ong, a Malaysian aged 33, is our Non-Independent Executive Director and has been with our Group since June 2014. She graduated from Queen Mary, University of London, United Kingdom with a Bachelor of Arts in Cities, Economies and Social Change in July 2009 and later obtained a Master of Science in Finance and Investment from BPP University (formerly known as BPP Business School) in August 2010.

Clarice Ong began her career as an analyst with Stockcube Research Ltd, an independent financial research and analytical services provider in London, United Kingdom from October 2010 until February 2014, where she was involved in carrying out technical analysis and proprietary trading on behalf of clients. She returned to Malaysia to join MTT Shipping in June 2014 as a management trainee and during this period, she rotated to various departments and handled various operational works of MTT Shipping. She was then promoted to the position of Internal Audit and Corporate Communications Manager of MTT Shipping in July 2015, where she helped to establish internal audit procedures to improve the internal control systems of MTT Shipping group of companies.

Clarice Ong was appointed as a director of MTT Shipping in September 2017. Since then, she has been responsible for developing and implementing strategies to increase the brand presence of MTT Shipping group of companies, building relationships with key stakeholders and managing and retaining relationships with employees, customers and suppliers.

In January 2019, Clarice Ong was appointed as the Director of Corporate Affairs of our Company and she is primarily responsible for setting up good corporate practices across our Group and developing strategies in bringing value to the overall performance of our Group. She is also involved in creating aligned corporate affairs plans and coordinating integration efforts to enhance our Group's branding and reputation. Going forward, she will continue to play a similar role following the completion of our Listing and in addition to these responsibilities, she will also be responsible for overseeing the Group's corporate compliance and governance functions.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

(v) Razman Hafidz bin Abu Zarim

Senior Independent Non-Executive Director

Razman Hafidz Bin Abu Zarim, a Malaysian aged 66, is our Senior Independent Non-Executive Director. He graduated with a joint-honours degree in Economics and Accountancy from University College, Cardiff, Wales in 1977. He is a Fellow member of the Institute of Chartered Accountants in England & Wales and a member of the Malaysian Institute of Accountants (MIA).

Razman Hafidz began his career in accountancy in 1977 when he joined Touche Ross & Co., London, England as an audit junior and later qualified as a Chartered Accountant. He left Touche Ross & Co in 1984 and joined Hacker Young, a medium-sized international accounting firm in London, England as an audit assistant manager. In 1987, he was admitted as an audit partner and was primarily involved in the area of corporate finance advisory, where he advised clients for listing exercises on the London Stock Exchange. He was one of the partners who set up the Corporate Finance Department of Hacker Young and actively participated in the formation of Hacker Young International Affiliated Organisation.

In 1989, he returned to Malaysia and joined Price Waterhouse (now known as PricewaterhouseCoopers (“**PwC Malaysia**”)) as an audit partner. In January 1993, he was promoted to be the partner-in-charge of PwC Malaysia’s management consulting services and became one of the six members of the firm’s executive board. In this capacity, he was responsible for advising clients on risk and regulatory compliance as well as capability identification and building for business growth. He was also involved in providing strategic advisory services to companies seeking for listing on Bursa Securities. He was with the firm until 31 December 1993.

In 1994, Razman Hafidz founded Norush Sdn Bhd to provide consultancy and advisory services on corporate restructuring, mergers and acquisitions, corporate governance and fund-raising exercises for private and public companies. He ceased operations of Norush Sdn Bhd in March 2016.

Razman Hafidz was the Managing Director or Chief Executive Officer of several public listed companies, including Tune Protect Group Berhad from 2016 to 2018 and Mithril Berhad from 2003 to 2010. Razman Hafidz was also a director of MAA Holdings Berhad (now known as MAA Group Berhad) from 1998 to 2004 and the Chief Executive Officer of its subsidiary, namely Malaysian Assurance Alliance Berhad from 2000 to 2002.

Razman Hafidz also held positions as independent director on the board of several public listed companies including, Panasonic Manufacturing Malaysia Berhad from 2004 to 2016, Linde Malaysia Holdings Berhad (formerly known as Malaysian Oxygen Berhad) from 2003 to 2016 and Yeo Hiap Seng (Malaysia) Berhad from 2005 to 2013. He was the independent chairman of Tune Protect Group Berhad from 2012 to 2016 and Sumitomo Mitsui Banking Corporation Malaysia Berhad from 2011 to 2015. He is currently an independent director at Hartalega Holdings Berhad.

He was appointed to our Board on 6 November 2019. He currently sits on the Audit Committee and Nominating and Remuneration Committee of our Group since 22 March 2021.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

(vi) **Dato' Abd Gani bin Othman**

Independent Non-Executive Director

Dato' Abd Gani Bin Othman, a Malaysian aged 65, was appointed as our Independent Non-Executive Director on 6 November 2019. Dato' Abd Gani sits on the Audit Committee and Nominating and Remuneration Committee of our Group. Dato' Abd Gani graduated with a Bachelor of Letters from Universiti Kebangsaan Malaysia in 1980. He was accredited as a Customs Technical and Operational Advisor by the World Customs Organisation (WCO) in 2014.

Dato' Abd Gani has served in the Royal Malaysian Customs Department for 36 years in various key positions across offices in Putrajaya, Kuala Lumpur, Selangor and Labuan from 1980 to 2016. In 1980, Dato' Abd Gani was appointed as superintendent of customs, where he carried out investigations and raids for documentary cases and was based at the preventive division at Kuala Lumpur branch office. In 1982, he was transferred to Port Klang as superintendent of customs, where he was responsible for both local and foreign vessels transshipment of Peninsular Malaysia. In 1987, he was transferred to Langkawi and promoted as the Assistant Director of Customs, where he was responsible for setting up the customs marine training centre to provide basic safety training to seafarers, such as basic fire-fighting, elementary first aid, personal survival techniques, personal safety and social responsibility.

In 2000, Dato' Abd Gani was transferred to the headquarters of the Royal Malaysian Customs Department at Jalan Duta, Kuala Lumpur as the Senior Assistant Director of Customs 2, where he was responsible in maintaining and safeguarding all the vessels owned by the customs department. Subsequently, Dato' Abd Gani was re-designated as the Senior Assistant Director of Customs 1, where he focused more on public awareness on changes or practices required arising from new customs laws.

In 2008, Dato' Abd Gani was further promoted as the State Director of Labuan, where he was in charge of the day-to-day operations and management of the branch office at Labuan. He was also involved in licensing application process by reviewing all the applications for licenses to import certain excise duty goods. In 2009, Dato' Abd Gani was again transferred to headquarters at Putrajaya as the Senior Assistant Director of Customs 1, where he was primarily responsible for exercising borders control, particularly on the movement of goods from neighbouring countries to Malaysia. He was also involved in reviewing and approving license applications for private jetties made by the public.

In 2011, Dato' Abd Gani was transferred to the corporation audit division of Kuala Lumpur branch office, where his designation remained unchanged. His responsibilities included examining and investigating the business records, business systems and commercial records of individuals and companies that were involved, directly or indirectly, in payment of taxes. When he was at the Kuala Lumpur branch office, he was promoted to the position of Deputy Director of Customs.

After his promotion, he was again transferred to headquarters at Putrajaya and was serving under the division of trade facilitation. He was in charge of supervising and facilitating trade imports and exports with the aim to contribute positively to Malaysia's trade efficiency and global competitiveness to ultimately boost the country's ranking as a trading nation.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

In 2015, Dato' Abd Gani was again transferred to the branch office at Kuala Lumpur as the Head of Preventive Division. He supervised the day-to-day operations and management of the branch office and his scope of work included reviewing the investigation papers for advice and prosecution purposes, carrying out operations against uncustomed goods through raids, searches, operations and managing the storage and disposal of seized goods efficiently.

In 2016, Dato' Abd Gani was promoted as the Director of Customs of the Kuala Lumpur branch office, where he oversaw various divisions, from goods and services tax division, technical division, audit division, finance division, human resources division and preventive division. As the Director of Customs, Dato' Abd Gani was also responsible to report the performance of all divisions under his purview to headquarters at Putrajaya. Dato' Abd Gani retired and left service at the end of 2016.

From 2017 until to-date, Dato' Abd Gani has been serving as a tax advisor with PricewaterhouseCoopers Taxation Services Sdn Bhd, providing advice on cases pertaining to indirect taxes and liaising with the relevant authority.

(vii) **Dato' Capt. Haji Ahmad bin Othman**

Independent Non-Executive Director

Dato' Capt. Haji Ahmad bin Othman, a Malaysian aged 66, is our Independent Non-Executive Director. He obtained an Ordinary National Certificate in Nautical Science from Riversdale College, Liverpool, United Kingdom in 1976 and holds a Certificate of Competency, Deck Officer Class 1 (Master Mariner) ("**Certificate of Competency**"), United Kingdom, since 1982. He is currently a life member and Fellow of the Association of Malaysia's Maritime Professionals (Ikhtisas Kelautan Malaysia (IKMAL)) since 2004.

As part of the programme to obtain Certificate of Competency, Dato' Capt. Haji Ahmad served as a deck cadet and elevated severally up to senior second officer on various types of ships at Ocean Fleets Ltd in Liverpool from 1972 to 1981, where he was responsible for safe keeping of navigational watches, cargo work and other shipboard operations. In 1981, he was seconded to Straits Steamship of Singapore, a subsidiary of Ocean Fleets Ltd, where he was in charge of navigation and monitoring the loading and discharging of cargo.

In 1983, he returned to Malaysia and served under the Marine Department of Malaysia for more than 30 years in various capacities. Dato' Capt. Haji Ahmad joined as a marine officer in 1983, where he was based at Port Klang. He was responsible for conducting training and assessment for the staff of the Marine Department. He was appointed as an examiner in the same year to examine the competency level of seafarers prior to them being permitted to serve on board ships. In 1984, Dato' Capt. Haji Ahmad was transferred to Johor Bahru as Harbour Master, where he was primarily responsible in the management and day-to-day operation of the Marine Department in Johor, which amongst others, include ships inspection and boats licensing. He also played a role in managing and maintaining the navigational aids along the coast and monitoring the movement of local and foreign ships for various ports in Johor.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

In 1990, Dato' Capt. Haji Ahmad was transferred to Penang where his responsibilities were similar with the roles he held in Johor, covering various ports in Penang, Kedah and Perlis. In 1994, he was transferred to Sabah as the Director of Marine, Sabah, where he took charge of the maritime affairs within Sabah waters, the daily management and budgeting of the department.

In 1995, Dato' Capt. Haji Ahmad was transferred back to Port Klang as Principal Assistant Director of the Navigation Aids Unit, where he oversaw the maintenance and installation of marine navigational aids for Peninsular Malaysia to ensure an efficient, effective and safe navigation in Peninsular waters. In 1997, Dato' Capt. Haji Ahmad was promoted to Director of Safety of Navigation Division of the Marine Department and his work scope extended to overseeing the maritime traffic services and marine environmental control for Peninsular waters, particularly on implementing operational control for oil spill and hazardous noxious substances from ships.

In 2002, Dato' Capt. Haji Ahmad was promoted as the Deputy Director General of Marine Department, where he supervised the projects development, budget requirement, ships registration, boats licensing and safe manning requirement inspection. In 2006, he became the Director General of Marine Department and he was also the Chairman of Light Dues Board Peninsular Malaysia and Central Mercantile Marine Fund. He retired from Marine Department in October 2014.

After his retirement from government service, Dato' Capt. Haji Ahmad was appointed as director of several companies. He sat on the board of directors of Bank Pembangunan Malaysia Berhad and its subsidiary, namely Global Maritime Ventures Berhad from May 2015 to March 2017. He was also appointed as a director of Borcos Shipping Sdn Bhd, a company specialising in the provision of marine transportation and support services for the offshore oil and gas industry from July 2015 to March 2017. Currently, he is the Port-Reception Facility Advisor of KA Petra Sdn Bhd, where he is advising the company in setting up, development and creation of an adequate port-reception facility in addressing the transportation and disposal of ship-generated waste and cargo residues.

He is currently sitting on the board of governors of Meritus University, a niche university focusing on maritime education from October 2016 until to-date.

He was appointed to our Board on 6 November 2019. He currently sits on the Audit Committee and Risk Management Committee of our Group.

(viii) **Dato' Seri Wong Siew Hai**

Independent Non-Executive Director

Dato' Seri Wong Siew Hai, a Malaysian aged 70, is our Independent Non-Executive Director. He graduated with a Bachelor of Science in Mechanical Engineering from University of Leeds, England in 1974 and Masters of Science in Management Science from Imperial College of Science & Technology, University of London, England in 1975.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Dato' Seri Wong has over 28 years of working experience in the electronics industry, of which approximately 27 years with Intel Malaysia group of companies. He began his career in 1976 as a quality assurance engineer and held several managerial positions during his tenure with Intel Malaysia. In 1996, he left Intel Malaysia and joined Dell Asia Pacific Sdn Bhd as the Vice President and Managing Director for approximately 2 years from 1996 to 1997, where he was responsible for manufacturing and general site management of the customer centre of Dell Asia Pacific Sdn Bhd. In 1997, Dato' Seri Wong left Dell Asia Pacific Sdn Bhd and re-joined Intel Malaysia as Managing Director and he was promoted to the position of Vice President under the Technology and Manufacturing Group (TMG), Intel Corporation in 1999, where he was responsible for the Malaysian group of factories. In 2001, he was promoted to the position of general manager of Assembly and Test Manufacturing (ATM), where he was responsible for all assembly test factories worldwide until his retirement in 2004.

Dato' Seri Wong is the President of the Malaysian Semiconductor Industry Association (MSIA) which was recently formed in January 2021. He is also the Chairman of E&E Productivity Nexus since 2017 and a member of Pasukan Petugas Khas Pemudahcara Perniagaan (PEMUDAH) since 2012. Dato' Seri Wong was the Chairman of the Malaysian American Electronics Industry, an industry committee under the American Malaysian Chamber of Commerce (AMCHAM) since 2005 until January 2021. From 2005 to 2017, he was a board member of Malaysia External Trade Development Corporation (MATRADE), a division under the Ministry of International Trade and Industry (MITI). He was also a member of National Productivity Council in 2017.

He is currently an independent director of SAM Engineering & Equipment (M) Berhad and Greatech Technology Berhad, companies listed on the Main Market of Bursa Securities. He was a director of Invest-In-Penang Berhad (an agency incorporated by the Penang State Government to promote investment in the state of Penang) from 2004 to 2008. He is currently a director of Penang Tech Centre Bhd and Penang Science Cluster, both are non-profit organisations aim to help inspire interest of the next generation in science and technology. Under an industry-led initiative in collaboration with the Penang State Government, he pioneered the setting up of Tech Dome Penang which was opened in July 2016, the first science discovery centre in Penang with the mission to inspire children and students to pursue science and engineering and to cultivate the talents in the fields of science, engineering and technology.

In the education industry, Dato' Seri Wong is a member of the board of governors of UOW Malaysia KDU University College and the Prince of Wales Island International School, Penang. In November 2018, he was appointed to the Board of Trustee of Yayasan Universiti Multimedia (YUM). He also serves as a member of the management board of the Institute for Research and Innovation of Wawasan Open University from 2011 to 2019. From 2001 to 2006, he was a member of the board of directors of Kolej Universiti Teknologi Tun Hussein Onn. In 2017, he was also appointed as an Adjunct Professor of Multimedia University (MMU) until 2020.

He was appointed to our Board on 6 November 2019. He currently sits on the Risk Management Committee and Nominating and Remuneration Committee of our Group since 22 March 2021.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

(ix) Shareen Shariza Dato' binti Abdul Ghani

Independent Non-Executive Director

Shareen Shariza Dato' binti Abdul Ghani, a Malaysian, 52, is our Independent Non-Executive Director. She was appointed to our Board on 29 July 2021. Shareen Shariza graduated with a Bachelor's Degree in Mass Communications from Universiti Sains Malaysia in 1993. She also obtained a Master in Public Policy from Universiti Malaya in 2012 and a Master of Studies in Sustainability Leadership from the Cambridge University in 2015.

Shareen Shariza began her career in December 1993 when she joined RA Public Relations Sdn Bhd as a senior consultant. She was responsible for developing corporate communications strategies and providing public relations consultation to a range of public listed companies, international and regional retail brands as well as banking and finance industry.

In April 1997, Shareen Shariza joined Nepline Berhad, a company principally involved in chartering and shipping related businesses, as a public relations manager, where she was primarily responsible for establishing public relations and communication function for the company, engaging with the company's regional and international stakeholders, developing and creating annual reports, preparing media profiles and articles of the company.

In April 1998, Shareen Shariza left Nepline Berhad and joined the Malaysian Exchange of Securities Dealing and Automated Quotation Berhad ("MESDAQ"), a securities market for the listing of high growth and technology-based companies, where she assumed the role of Assistant Vice President in Corporate Communications. Her role in MESDAQ was mainly to establish strategic communication and reputation management function for MESDAQ.

Shareen Shariza left MESDAQ in December 2001 and went on to set up her own sole proprietorship business, namely the PR Practice, to provide consultation services, such as integrated communications, crisis and issues management, corporate communications and corporate branding to various companies. Shareen Shariza then ceased her business in January 2003 and joined Trax Associates Sdn Bhd as a senior associate to solely develop brand strategy and formulating the brand management framework for a multinational oil and gas company.

Following the completion of the one-year project provided to the multinational oil and gas company, Shareen Shariza expanded her career experience to humanitarian works from April 2004 to April 2007, where she became the Chief Operating Officer of Mercy Malaysia, delivering humanitarian services, emergency response, rehabilitation and recovery aids to countries that were embroiled in humanitarian crisis. During her tenure with Mercy Malaysia, she played a leading role in formulating Mercy Malaysia's organisational development and operational excellence as well as securing corporate funding and setting up accountability framework for Mercy Malaysia. In recognition of her achievements in and contributions to the humanitarian services, she was conferred the Darjah Paduka Mahkota Perak (DPMP) by His Royal Highness Sultan Azlan Shah, the late Sultan of Perak Darul Ridzuan, who was the Patron of Mercy Malaysia.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

In July 2007, Shareen Shariza joined Khazanah Nasional Berhad (“**Khazanah**”) as the Director of Corporate Responsibility. Under the ambit of human and social capital development, Shareen Shariza played a significant role in designing and executing national level initiatives, such as the promoting intelligence, nurturing talent and advocating responsibility foundation (also known as the PINTAR foundation), Yayasan Sejahtera and graduate employability management scheme (also known as GEMS Malaysia).

In July 2013, Shareen Shariza was transferred to the Managing Director’s office of Khazanah, assuming the role as the Director of Special Projects, where she oversaw the government-linked corporation transformation programme to develop corporate responsibility and sustainability strategies such as policy frameworks, sustainability practices and initiatives and integrated reporting mechanisms for government-linked corporations.

In March 2016, Shareen Shariza left Khazanah and joined Talent Corporation Malaysia Berhad (“**TalentCorp**”) as the Chief Operating Officer and subsequently assumed the role of Chief Executive Officer in June 2016. During her tenure in TalentCorp, she was primarily responsible for the design and execution of national talent or human capital strategies and action plans with a focus on optimising top talent to meet the demands of the key economic growth sectors. She also actively involved in formulating progressive policies for future of work, women in leadership roles and in the workforce, diversity and inclusion of holistic practices in workplace.

In May 2018, Shareen Shariza left TalentCorp and joined Sorga Ventures Sdn Bhd, a boutique consulting firm, as director in providing and establishing the environmental, social and governance framework to a range of public listed companies in Malaysia.

In June 2019, Shareen Shariza left Sorga Ventures Sdn Bhd. and co-founded Sorga Innovation Sdn Bhd (“**Sorga Innovation**”), a boutique advisory firm specialising in human capital or talent strategies and solutions. She is currently the Chief Executive Officer of Sorga Innovation where she oversees the setting up and operation of a talent platform and management system, known as gigxglobal.com, a fractional work platform for professional talents who desire to engage in “on demand” project-based jobs.

Shareen Shariza was a board member of the Geneva based Humanitarian Accountability Partnership (2009) in 2007 where she was involved in establishing the policy framework for accountability. She currently sits on the board of trustees of Yayasan UEM since 2019.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

5.2.4 Principal directorships and principal business activities of our Directors outside our Group

The following table sets out the principal directorships as at the LPD (“**Present Directorships**”) of our Directors and those which were held within the past five years up to the LPD (“**Past Directorships**”), as well as their involvement in principal business activities outside our Group as at the LPD:

Director	Directorships	Principal activities	Involvement in business activities other than as a director
Dato’ Seri Ong	<i>Present Directorships:</i>		
	<ul style="list-style-type: none"> • Botanica Hills Sdn Bhd 	<ul style="list-style-type: none"> • Development of building projects for own operation, i.e. for renting of space in these buildings • Buying, selling, renting and operating of self-owned or leased real estate – non-residential buildings homes for the elderly with nursing care 	<ul style="list-style-type: none"> • Substantial shareholder (direct)
	<ul style="list-style-type: none"> • Desa Juru Sdn Bhd 	<ul style="list-style-type: none"> • Investment holding company holding shares in Jasajuru Sdn Bhd (a company principally involved in property investment) 	<ul style="list-style-type: none"> • Substantial shareholder (indirect)
	<ul style="list-style-type: none"> • Ecoparadise (Penang) Sdn Bhd 	<ul style="list-style-type: none"> • Operator of a centre that provides spa facilities and trading of anti-oxidant products 	<ul style="list-style-type: none"> • Substantial shareholder (direct and indirect)
	<ul style="list-style-type: none"> • Eden At Botanica CT Sdn Bhd 	<ul style="list-style-type: none"> • Nursing homes; buying, selling, renting and operating owned or leased real estates (residential buildings) 	<ul style="list-style-type: none"> • Substantial shareholder (indirect)
	<ul style="list-style-type: none"> • Emas Cair Sdn Bhd 	<ul style="list-style-type: none"> • Dormant 	<ul style="list-style-type: none"> • Substantial shareholder (indirect)

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Director	Directorships	Principal activities	Involvement in business activities other than as a director
	<ul style="list-style-type: none"> • MTT Learning Academy Sdn Bhd • MTT Properties & Development Sdn Bhd • Natural Synthesis Sdn Bhd • OCTSB • Pac De Pac Services (Port Klang) Sdn Bhd • Perceptive Logistics Sdn Bhd • Persila Sdn Bhd • Penang Shipping and Trading Co Sdn Bhd • PKT • Priority Bonded Warehouse Sdn Bhd 	<ul style="list-style-type: none"> • Education centre • Housing development • Provision of marketing, promotion and related services • Investment holding company holding shares in 16 companies⁽¹⁾, general carriers and transport operators • Warehousing and storage services • Haulage, distribution & transportation services • Haulage and distribution services • Dormant • Investment holding company holding shares in 10 companies⁽²⁾ • Warehouse facilities, bonded or otherwise, storekeeping, packing, delivery and related services 	<ul style="list-style-type: none"> • Substantial shareholder (direct and indirect) • Substantial shareholder (direct and indirect) • Substantial shareholder (direct) • Substantial shareholder (direct) • Substantial shareholder (direct and indirect) • Substantial shareholder (indirect) • Substantial shareholder (indirect) • Substantial shareholder (direct) • Substantial shareholder (indirect)

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Director	Directorships	Principal activities	Involvement in business activities other than as a director
	<ul style="list-style-type: none"> • Priority Cargo Sdn Bhd 	<ul style="list-style-type: none"> • General carrier of goods; haulier and provision of ancillary services 	<ul style="list-style-type: none"> • Substantial shareholder (indirect)
	<ul style="list-style-type: none"> • Priority Globe Express (M) Sdn Bhd 	<ul style="list-style-type: none"> • Other transportation support activities • Other service activities incidental to land transportation • Forwarding of freight 	<ul style="list-style-type: none"> • Nil
	<ul style="list-style-type: none"> • Priority Haulage & Distribution Sdn Bhd 	<ul style="list-style-type: none"> • Haulage and distribution and related operation of workshop services 	<ul style="list-style-type: none"> • Substantial shareholder (direct and indirect)
	<ul style="list-style-type: none"> • Priority Logistics Sdn Bhd 	<ul style="list-style-type: none"> • Haulage and distribution, bonded trucking, international freight forwarding 	<ul style="list-style-type: none"> • Substantial shareholder (direct)
	<ul style="list-style-type: none"> • Priority Materials Handling Sdn Bhd 	<ul style="list-style-type: none"> • Hiring, sales and servicing of forklift and heavy machineries 	<ul style="list-style-type: none"> • Substantial shareholder (direct and indirect)
	<ul style="list-style-type: none"> • Priority Resources Sdn Bhd 	<ul style="list-style-type: none"> • Information communication technology (ICT), management and consultancy, general trading and retail 	<ul style="list-style-type: none"> • Substantial shareholder (indirect)
	<ul style="list-style-type: none"> • Priority Synergy Sdn Bhd 	<ul style="list-style-type: none"> • Freight forwarding and related services 	<ul style="list-style-type: none"> • Substantial shareholder (direct)
	<ul style="list-style-type: none"> • Round-The-World Logistics Corp (M) Sdn Bhd 	<ul style="list-style-type: none"> • Forwarding agent and related services 	<ul style="list-style-type: none"> • Substantial shareholder (direct and indirect)

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Director	Directorships	Principal activities	Involvement in business activities other than as a director
	<ul style="list-style-type: none"> • Seko Global Logistics (M) Sdn Bhd • SY.Pinggan-Mangkok Kwong Heong (1981) Sdn Bhd • Uniq OPT Sdn Bhd 	<ul style="list-style-type: none"> • Forwarding agent • Dealers in crockery • Real estate activities with owned or leased properties 	<ul style="list-style-type: none"> • Substantial shareholder (direct and indirect) • Substantial shareholder (indirect) • Substantial shareholder (direct)
	<i>Past Directorships:</i>		
	<ul style="list-style-type: none"> • Evergreen Malaysia (resigned on 24 January 2018) • IS Solutions and Consultancy Sdn Bhd (resigned on 30 November 2017) • Perceptive Logistics Properties Sdn Bhd (resigned on 13 February 2018) 	<ul style="list-style-type: none"> • Shipping agents • IT product and its related services • Property investment 	<ul style="list-style-type: none"> • Nil • Nil • Nil
	<i>Present Involvement as Substantial Shareholder:</i>		
	<ul style="list-style-type: none"> • Nil 	<ul style="list-style-type: none"> • Other management consultancy activities, activities of holding companies, agriculture activities for crops production 	<ul style="list-style-type: none"> • Substantial shareholder (direct) of Botanica Plantations Sdn Bhd

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Director	Directorships	Principal activities	Involvement in business activities other than as a director
Ooi Lean Hin	<p><i>Present Directorships:</i></p> <ul style="list-style-type: none"> • Greenpen Properties Sdn Bhd • MMTT Holdings Pte Ltd • MTT Properties & Development Sdn Bhd • MTTC • MTTM Integrated Shipping & Logistics Company Limited • Pac De Pac Services (Port Klang) Sdn Bhd • Perceptive Logistics Sdn Bhd • Persila Sdn Bhd • Priority Bonded Warehouse Sdn Bhd 	<ul style="list-style-type: none"> • Property investment • Investment holding company holding shares in MTTM Integrated Shipping & Logistics Company Limited • Housing development • Stevedores, shipping agents, letting of properties • Water transport, land transport and transport via pipelines and warehousing and support activities for transportation • Warehousing and storage services • Haulage, distribution and transportation services • Haulage and distribution services • Warehouse facilities, bonded or otherwise, storekeeping, packing, delivery and related services 	<ul style="list-style-type: none"> • Nil • Nil • Nil • Nil • Nil • Substantial shareholder (direct) • Substantial shareholder (direct) • Substantial shareholder (indirect) • Nil

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Director	Directorships	Principal activities	Involvement in business activities other than as a director
	<ul style="list-style-type: none"> • Priority Cargo Sdn Bhd • Priority Haulage & Distribution Sdn Bhd • Round-The-World Logistics Corp (M) Sdn Bhd • Specpower Sdn Bhd • Unique Mile Stone Sdn Bhd • Uniq OPT Sdn Bhd 	<ul style="list-style-type: none"> • General carrier of goods; haulier and provision of ancillary services • Haulage and distribution and related operation of workshop services • Forwarding agent and related services • Investment holding company, however it does not hold shares in any company as at the LPD • Buying, selling, renting and operating of self-owned or leased real estate (residential buildings) • Real estate activities with owned or leased properties 	<ul style="list-style-type: none"> • Nil • Nil • Nil • Substantial shareholder (direct) • Substantial shareholder (direct) • Substantial shareholder (direct)
	<i>Past directorships:</i>		
	<ul style="list-style-type: none"> • Euroasia Biomass (M) Sdn Bhd (resigned on 1 December 2016) • Evergreen Malaysia (resigned on 24 January 2018) • Perceptive Logistics Properties Sdn Bhd (resigned on 13 February 2018) 	<ul style="list-style-type: none"> • Dormant • Shipping agent • Property investment 	<ul style="list-style-type: none"> • Nil • Nil • Nil

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Director	Directorships	Principal activities	Involvement in business activities other than as a director
	<i>Present Involvement as Substantial Shareholder:</i>		
	<ul style="list-style-type: none"> • Nil • Nil • Nil 	<ul style="list-style-type: none"> • Investment holding company holding shares in Ecoparadise (Penang) Sdn Bhd • Investment holding company holding shares in MTT Properties & Development Sdn Bhd and MTT Learning Academy Sdn Bhd • Freight forwarding and related services 	<ul style="list-style-type: none"> • Substantial shareholder (direct) of Gurney Walk Escapade Sdn Bhd • Substantial shareholder (direct) of L.T. Shipping Sdn Bhd • Substantial shareholder (direct) of Priority Synergy Sdn Bhd
Chan Huan Hin	<i>Present Directorships:</i>		
	<ul style="list-style-type: none"> • Pac De Pac Services (Port Klang) Sdn Bhd • Priority Optimum Services Sdn Bhd • Priority Synergy Sdn Bhd • Unique Mile Stone Sdn Bhd • Uniq Opt Sdn Bhd 	<ul style="list-style-type: none"> • Warehousing and storage services • Providing custom clearance work and commission agents • Freight forwarding and related services • Buying, selling, renting and operating of self-owned or leased real estate (residential buildings) • Real estate activities with owned or leased properties 	<ul style="list-style-type: none"> • Substantial shareholder (direct and indirect) • Nil • Substantial shareholder (direct) • Substantial shareholder (direct) • Substantial shareholder (direct)

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Director	Directorships	Principal activities	Involvement in business activities other than as a director
	<i>Past Directorships:</i>		
	• Nil		
	<i>Present Involvement as Substantial Shareholder:</i>		
	• Nil	• Freight forwarding and related services	• Substantial shareholder (direct) of Priority Synergy Sdn Bhd
Clarice Ong	<i>Present Directorships:</i>		
	• D3 DYN Sdn Bhd	• Bakery, food outlet, catering and event management	• Substantial shareholder (direct)
	• G.U. Industries (M) Sdn Bhd	• Warehousing, handling and forwarding and letting of properties	• Nil
	• MTT Learning Academy Sdn Bhd	• Education centre	• Nil
	• MTT Properties & Development Sdn Bhd	• Housing development	• Nil
	• MTTC	• Stevedores, shipping agents, letting of properties	• Nil
	• Natural Synthesis Sdn Bhd	• Provision of marketing, promotion and related services	• Nil
	• Penang Shipping and Trading Co Sdn Bhd	• Dormant	• Nil

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Director	Directorships	Principal activities	Involvement in business activities other than as a director
	<ul style="list-style-type: none"> • Priority Bonded Warehouse Sdn Bhd • Priority Cargo Sdn Bhd • Priority Globe Express (M) Sdn Bhd • Priority Logistics Sdn Bhd • Priority Materials Handling Sdn Bhd • Priority Resources Sdn Bhd • Priority Synergy Sdn Bhd • Seko Global Logistics (M) Sdn Bhd 	<ul style="list-style-type: none"> • Warehouse facilities, bonded or otherwise, storekeeping, packing, delivery and related services • General carrier of goods; haulier and provision of ancillary services • Other transportation support activities • Other service activities incidental to land transportation • Forwarding of freight • Haulage and distribution, bonded trucking, international freight forwarding • Hiring, sales and servicing of forklift and heavy machineries • Information communication technology (ICT), management and consultancy, general trading and retail • Freight forwarding and related services • Forwarding agent 	<ul style="list-style-type: none"> • Nil • Nil • Nil • Substantial shareholder (direct) • Nil • Nil • Nil • Nil

Past Directorships:

- Nil

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Director	Directorships	Principal activities	Involvement in business activities other than as a director
	<i>Present Involvement as Substantial Shareholder:</i>		
	<ul style="list-style-type: none"> • Nil 	<ul style="list-style-type: none"> • Business of information technology services activities, web portals, digital asset exchange and all related activities 	<ul style="list-style-type: none"> • Substantial shareholder (direct) of Sinegy Technologies (M) Sdn Bhd
Razman Hafidz bin Abu Zarim	<i>Present Directorships:</i>		
	<ul style="list-style-type: none"> • Hartalega Holdings Berhad • Loob Berhad • Rhaz Sdn Bhd • Style Ventures Sdn Bhd 	<ul style="list-style-type: none"> • Investment holding company holding shares in 4 companies⁽³⁾ • Investment holding company however it does not hold shares in any company as at the LPD • Export and import of a variety of goods without any particular specialisation • Manufacturers and dealers in jewelleryes 	<ul style="list-style-type: none"> • Nil • Nil • Substantial shareholder (direct) • Substantial shareholder (direct)
	<i>Past Directorships:</i>		
	<ul style="list-style-type: none"> • Evergreen Malaysia (resigned on 28 February 2017) • Linde Malaysia Holdings Berhad (resigned on 31 December 2016) 	<ul style="list-style-type: none"> • Shipping agents • Investment holding company holding shares in 5 companies⁽⁴⁾ 	<ul style="list-style-type: none"> • Nil • Nil

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Director	Directorships	Principal activities	Involvement in business activities other than as a director
	<ul style="list-style-type: none"> • NRT Ventures Holdings Sdn Bhd (resigned on 15 July 2016) 	<ul style="list-style-type: none"> • Investment holding company and management consulting however it does not hold shares in any company as at the LPD 	<ul style="list-style-type: none"> • Substantial shareholder (direct)
	<ul style="list-style-type: none"> • Panasonic Manufacturing Malaysia Berhad (resigned on 31 December 2016) 	<ul style="list-style-type: none"> • Manufacture and sales of electrical home appliances and related components 	<ul style="list-style-type: none"> • Nil
	<ul style="list-style-type: none"> • Perceptive Logistics Properties Sdn Bhd (resigned on 28 February 2017) 	<ul style="list-style-type: none"> • Property investment 	<ul style="list-style-type: none"> • Nil
	<ul style="list-style-type: none"> • PKT (resigned on 28 February 2017) 	<ul style="list-style-type: none"> • Investment holding company holding shares in 10 companies⁽²⁾ 	<ul style="list-style-type: none"> • Nil
	<ul style="list-style-type: none"> • Round-The-World Logistics Corp (M) Sdn Bhd (resigned on 28 February 2017) 	<ul style="list-style-type: none"> • Forwarding agents and related services 	<ul style="list-style-type: none"> • Nil
	<ul style="list-style-type: none"> • Tune Insurance Malaysia Berhad (resigned on 31 December 2018) 	<ul style="list-style-type: none"> • Underwriting of all classes of general insurance business 	<ul style="list-style-type: none"> • Nil
	<ul style="list-style-type: none"> • Tune Protect Group Berhad (resigned on 15 July 2016) 	<ul style="list-style-type: none"> • Investment holding company holding shares in Tune Insurance Malaysia Berhad 	<ul style="list-style-type: none"> • Nil
	<ul style="list-style-type: none"> • Valuecap Sdn Bhd (resigned on 1 January 2017) 	<ul style="list-style-type: none"> • Investment in securities 	<ul style="list-style-type: none"> • Nil

Present Involvement as Substantial Shareholder:

- Nil

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Director	Directorships	Principal activities	Involvement in business activities other than as a director
Dato' Abd Gani bin Othman	<p><i>Present Directorships:</i></p> <ul style="list-style-type: none"> Mega Galeri Sdn Bhd Prima Maju Auto Sdn Bhd 	<ul style="list-style-type: none"> Importation, distribution, retail of motor vehicles and parts and the provision of after sales services, managerial services Wholesale and retail sale of all kinds of parts, components, supplies, tools and accessories for motor vehicles, maintenance and repair of motor vehicles, wholesale and retail of new motor vehicles 	<ul style="list-style-type: none"> Nil Nil

Past Directorships:

- Nil

Present Involvement as Substantial Shareholder:

- Nil

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Director	Directorships	Principal activities	Involvement in business activities other than as a director
<p>Dato' Capt. Haji Ahmad bin Othman</p>	<p><i>Present Directorships:</i></p> <ul style="list-style-type: none"> • Straits Shipping Sdn Bhd <p><i>Past Directorships:</i></p> <ul style="list-style-type: none"> • Bank Pembangunan Malaysia Berhad (<i>resigned on 8 March 2017</i>) 	<ul style="list-style-type: none"> • Shipping agency and logistics • Provide medium to long term credit facilities to finance infrastructure projects, maritime, technology and capital intensive industries in manufacturing as well as other identified sectors in line with the country's development policy 	<ul style="list-style-type: none"> • Substantial shareholder (direct) • Nil • Nil
	<ul style="list-style-type: none"> • Global Maritime Ventures Berhad (<i>resigned on 8 March 2017</i>) • GMV-Borcos Sdn Bhd (<i>resigned on 21 April 2017</i>) • Syarikat Borcos Shipping Sdn Bhd (<i>resigned on 26 May 2016</i>) 	<ul style="list-style-type: none"> • A venture capital investment holding company • Investment holding company holding shares in Syarikat Borcos Shipping Sdn Bhd • Engaged in vessels chartering and hire, agent for chartering related services 	<ul style="list-style-type: none"> • Nil • Nil • Nil

Present Involvement as Substantial Shareholder:

- Nil

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Director	Directorships	Principal activities	Involvement in business activities other than as a director
Dato' Seri Wong Siew Hai	<i>Present Directorships:</i>		
	<ul style="list-style-type: none"> • Darling Burger Sdn Bhd 	<ul style="list-style-type: none"> • Franchise restaurant 	<ul style="list-style-type: none"> • Substantial shareholder (direct)
	<ul style="list-style-type: none"> • Dnex Semiconductor Sdn Bhd 	<ul style="list-style-type: none"> • Investment holding company, however it does not hold shares in any company as at the LPD 	<ul style="list-style-type: none"> • Nil
	<ul style="list-style-type: none"> • E&E Catalyst Sdn Bhd 	<ul style="list-style-type: none"> • To engage in high-growth and high technology start-up companies within electronics and electrical industry 	<ul style="list-style-type: none"> • Nil
	<ul style="list-style-type: none"> • Greatech Technology Berhad 	<ul style="list-style-type: none"> • Investment holding company holding shares in Greatech Integration (M) Sdn Bhd (a company principally involved in designing and manufacturing of single automated equipment, production line system, provision of related components and engineering services) 	<ul style="list-style-type: none"> • Nil
	<ul style="list-style-type: none"> • Malaysia Venture Management Berhad 	<ul style="list-style-type: none"> • Capital • To establish, administer and manage venture capital for information and technology (ICT), and venture funds other than for ICT, to carry out activities related to venture capital management 	<ul style="list-style-type: none"> • Nil
<ul style="list-style-type: none"> • MD United Sdn Bhd 	<ul style="list-style-type: none"> • Providing management services 	<ul style="list-style-type: none"> • Substantial shareholder (direct) 	

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Director	Directorships	Principal activities	Involvement in business activities other than as a director
	<ul style="list-style-type: none"> • Nationgate Holdings Berhad 	<ul style="list-style-type: none"> • Investment holding company, however it does not hold shares in any company as at the LPD 	<ul style="list-style-type: none"> • Nil
	<ul style="list-style-type: none"> • Penang Science Cluster 	<ul style="list-style-type: none"> • To set up technological centre that provides education and learning so as to provide qualified and professional human talent especially in Penang and Malaysia in general 	<ul style="list-style-type: none"> • Nil
	<ul style="list-style-type: none"> • Penang Tech Centre Bhd 	<ul style="list-style-type: none"> • To promote innovation, discovery and inspiration in science and technology, to set up a technological centre and to encourage the next generation to develop skill and interest in science and technology and nurture young scientific entrepreneurs 	<ul style="list-style-type: none"> • Nil
	<ul style="list-style-type: none"> • Sam Engineering & Equipment (M) Berhad 	<ul style="list-style-type: none"> • Investment holding company holding shares in 10 companies⁽⁶⁾ and provision of corporate management services 	<ul style="list-style-type: none"> • Nil
	<ul style="list-style-type: none"> • Wong Jee Sdn Bhd 	<ul style="list-style-type: none"> • Investment holding company holding shares in Wonder Team Sdn Bhd (a company principally involved in operating an oil palm plantation) 	<ul style="list-style-type: none"> • Substantial shareholder (direct)
	<ul style="list-style-type: none"> • Wonder Team Sdn Bhd 	<ul style="list-style-type: none"> • Operating an oil palm plantation 	<ul style="list-style-type: none"> • Substantial shareholder (indirect)

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Director	Directorships	Principal activities	Involvement in business activities other than as a director
	<p><i>Past Directorships:</i></p> <ul style="list-style-type: none"> <li data-bbox="368 383 432 696">• Alion Nation Group Berhad (<i>resigned on 18 May 2018</i>) <li data-bbox="432 383 496 696">• Kumpulan Modal Perdana Sdn Bhd (<i>resigned on 1 July 2018</i>) 	<ul style="list-style-type: none"> <li data-bbox="368 472 432 696">• Investment holding company holding shares in 4 companies⁽⁶⁾ <li data-bbox="432 472 496 696">• To establish, administer and manage the venture capital for technology acquisition (VCTA) fund that includes local and international investment and also to identify investment opportunities for Malaysia and suitable technologies to be transferred back to Malaysia 	<ul style="list-style-type: none"> <li data-bbox="368 696 432 696">• Nil <li data-bbox="432 696 496 696">• Nil
	<ul style="list-style-type: none"> <li data-bbox="496 383 528 472">• Senai Airport City Services Sdn Bhd (<i>resigned on 26 October 2016</i>) 	<ul style="list-style-type: none"> <li data-bbox="496 472 528 1279">• Provides management services for Senai Airport City development area and acting as free zone authority manager 	<ul style="list-style-type: none"> <li data-bbox="496 696 528 696">• Nil
	<p><i>Present Involvement as Substantial Shareholder:</i></p>	<ul style="list-style-type: none"> <li data-bbox="528 472 560 1279">• Business of design, develop, devise, support, modify, improve and sell web and mobile based loyalty, sales and marketing software and application for business 	<ul style="list-style-type: none"> <li data-bbox="528 696 560 1279">• Substantial shareholder (direct) of Marchbig Sdn Bhd
	<ul style="list-style-type: none"> <li data-bbox="560 383 592 472">• Nil 	<ul style="list-style-type: none"> <li data-bbox="560 472 592 1279">• Fast food operator 	<ul style="list-style-type: none"> <li data-bbox="560 696 592 1279">• Substantial shareholder (direct) of MD Star Corporation Sdn Bhd

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Director	Directorships	Principal activities	Involvement in business activities other than as a director
Shareen Shariza binti Dato' Abdul Ghani	<p><i>Present Directorships:</i></p> <ul style="list-style-type: none"> • Catapult Partners Asia Sdn Bhd 	<ul style="list-style-type: none"> • Organisation, promotions and/or management of event, consultancy activities, publishing of books, brochures and other publications 	<ul style="list-style-type: none"> • Substantial shareholder (direct)
	<ul style="list-style-type: none"> • Sorga Innovation Sdn Bhd 	<ul style="list-style-type: none"> • Business management, consultancy services activities of employment placement agencies' web portals 	<ul style="list-style-type: none"> • Substantial shareholder (direct)
	<ul style="list-style-type: none"> • Sorga Ventures Sdn Bhd 	<ul style="list-style-type: none"> • Form, promote and manage all sorts of assets of venture capital 	<ul style="list-style-type: none"> • Nil
	<ul style="list-style-type: none"> • Yayasan UEIM 	<ul style="list-style-type: none"> • To receive and administer funds 	<ul style="list-style-type: none"> • Nil
	<p><i>Past Directorships:</i></p>		
	<ul style="list-style-type: none"> • Five Capitals International Sdn Bhd (resigned on 19 June 2020) 	<ul style="list-style-type: none"> • General trading, investment, consulting 	<ul style="list-style-type: none"> • Nil
	<ul style="list-style-type: none"> • Malaysia Expatriate Services Centre Sdn Bhd (resigned on 25 June 2018) 	<ul style="list-style-type: none"> • To attract, motivate and retain the talent needed for Malaysia 	<ul style="list-style-type: none"> • Nil
	<ul style="list-style-type: none"> • Mynext Sdn Bhd (resigned on 20 June 2018) 	<ul style="list-style-type: none"> • To enhance the education, development of human capital in nation which will benefit the Malaysian society and community at large 	<ul style="list-style-type: none"> • Nil

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Director	Directorships	Principal activities	Involvement in business activities other than as a director
	<ul style="list-style-type: none"> • Yayasan Sejahtera (resigned on 31 January 2020) 	<ul style="list-style-type: none"> • To address extreme poverty based on sustainable living approach which encompasses sustainable livelihood or skills development programmes access to education and social services, amenities and provision of habitable home • To design and develop programme sejahtera, engage with government and government-linked companies and partners and establish the programmes performance, measures and impact • To carry out the programmes' project implementation and project management monitoring 	<ul style="list-style-type: none"> • Nil

Present Involvement as Substantial Shareholder:

- Nil

Notes:

(1) As at the LPD, OCTSB holds shares in the following companies:

- | | |
|-----|---|
| (a) | MTTC, a company principally involved in stevedorage, shipping agents and letting of properties. |
| (b) | MTT Learning Academy Sdn Bhd, a company principally involved in education centre. |
| (c) | Evergreen Laurel Hotel (M) Sdn Bhd, a company principally involved in hotelier. |
| (d) | Priority Haulage & Distribution Sdn Bhd, a company principally involved in haulage and distribution and related operation of workshop services. |
| (e) | Evergreen Heavy Industrial Corp (M) Berhad, a company principally involved in manufacturing of cargo containers and container parts. |
| (f) | Desa Juru Sdn Bhd, a company principally involved in investment holding, holding shares in Jasajuru Sdn Bhd which is principally involved in property investment. |
| (g) | Greenpen Properties Sdn Bhd, a company principally involved in property investment. |
| (h) | Southern Pipe Industry (Malaysia) Sdn Bhd, a company principally involved in manufacture, sale and processing of steel pipes and other related products. |

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

- (i) Priority Cargo Sdn Bhd, a company principally involved in general carriers of goods, haulier and provision of ancillary services.
 - (j) ICSD, a company principally involved in container storage and container related services.
 - (k) Priority Bonded Warehouse Sdn Bhd, a company principally involved in warehouse facilities, bonded or otherwise, storekeeping, packing, delivery and related services.
 - (l) Round-The-World Logistics Corp (M) Sdn Bhd, a company principally involved in the business acting as forwarding agents and related services.
 - (m) Greenpen Freight Services Sdn Bhd, a company principally involved in the business acting as forwarding agents, warehousing and related services.
 - (n) IQ Concrete Systems Sdn Bhd, a company principally involved in selling of fibermesh and trading of building materials.
 - (o) Penang Shipping and Trading Co Sdn Bhd, a dormant company.
- (2) As at the LPD, PKT holds shares in the following companies:
- (a) MTTC, a company principally involved in stevedorage, shipping agents and letting of properties.
 - (b) Priority Haulage & Distribution Sdn Bhd, a company principally involved in haulage and distribution and related operation of workshop services.
 - (c) MTT Learning Academy Sdn Bhd, a company principally involved in education centre.
 - (d) Greenpen Properties Sdn Bhd, a company principally involved in property investment.
 - (e) ICSD, a company principally involved in container storage and container related services.
 - (f) Greenpen Freight Services Sdn Bhd, a company principally involved in the business acting as forwarding agents, warehousing and related services.
 - (g) Round-The-World Logistics Corp (M) Sdn Bhd, a company principally involved in the business of acting as forwarding agents and related services.
 - (h) Emas Cair Sdn Bhd, a dormant company.
 - (i) Priority Bonded Warehouse Sdn Bhd, a company principally involved in warehouse facilities, bonded or otherwise, storekeeping, packing, delivery and related services.
- (3) As at the LPD, Hartalega Holdings Berhad is a public listed company on the Main Market of Bursa Securities. Its subsidiaries are principally engaged in manufacturing and sale of latex gloves.
- (4) As at the LPD, Linde Malaysia Holdings Berhad holds shares in the following companies:
- (a) Linde Malaysia Sdn Bhd, a company principally involved in (i) manufacture and distribution of industrial gases, special gases, medicinal gases, welding equipment and consumables and related products and services; and (ii) installation of gas equipment and pipeline system to the industrial, high tech and medical sectors.
 - (b) Kulim Industrial Gases Sdn Bhd, a company principally involved in manufacturing and distribution of industrial gases and related products.
 - (c) Linde EOX Sdn Bhd, a company principally involved in manufacture and sale of industrial and commercial gases and trading of welding and medical equipment and related products.
 - (d) Linde Welding Products Sdn Bhd, a dormant company and it is in the process of winding up as at the LPD.
 - (e) Linde Roc Sdn Bhd, a company principally involved in the provision of share service centre for engineering management and consultancy services and business processing outsourcing.
- (5) As at the LPD, Sam Engineering & Equipment (M) Berhad is a public listed company on the Main Market of Bursa Securities. Its subsidiaries are principally engaged in aerospace and equipment manufacturing.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

(6) As at the LPD, Alion Nation Group Berhad holds shares in the following companies:

- (a) *Nationgate Technology (M) Sdn Bhd, a company principally involved in provision of electronic manufacturing services and letting of property and equipment.*
- (b) *Nationgate Solution (M) Sdn Bhd, a company principally involved in provision of electronic manufacturing services, trading of electronics components, parts, machinery and equipment and production and sale/rental of light-emitting diode products, re-work, repair and re-manufacturing of electrical and electronics products.*
- (c) *Oneworks Lighting Sdn Bhd, a company principally involved in trading of electrical lighting equipment and related services.*
- (d) *Nationgate Sales & Services Sdn Bhd, a company principally involved in manufacturing of various plastic components.*

The involvement of our Directors in those business activities outside our Group will not affect their commitment and responsibilities to our Group in their respective roles as our Directors.

5.2.5 Service contracts with our Directors

As at the date of this Prospectus, there are no existing or proposed service contracts between our Directors and us which provide for benefits upon termination of employment.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

5.2.6 Directors' remuneration and material benefits-in-kind

The aggregate remuneration and material benefits-in-kind (including and contingent or deferred remuneration) paid and proposed to be paid to our Directors for services rendered in all capacities to our Group for the FYE 31 December 2020 and the FYE 31 December 2021 are as follows:

FYE 31 December 2020 (Paid)	Director's fees (RM'000)	Salaries (RM'000)	Bonuses (RM'000)	EPF and SOCSO (RM'000)	Allowances (RM'000)	Benefits-in-kind (RM'000)	Total (RM'000)
Non-Independent Executive Directors							
Dato' Seri Ong	32 ⁽¹⁾	1,080	830	227	-	28	2,197
Ooi Lean Hin	32 ⁽¹⁾	1,080	830	227	-	28	2,197
Chan Huan Hin	20	388	135	64	-	-	607
Clarice Ong	20	249	135	48	5	-	457
Independent Non-Executive Directors							
Razman Hafidz bin Abu Zarim	20	-	-	-	-	-	20
Dato' Abd Gani bin Othman	20	-	-	-	-	-	20
Dato' Capt. Hajji Ahmad bin Othman	20	-	-	-	-	-	20
Dato' Seri Wong Siew Hai	20	-	-	-	-	-	20
Shareen Shariza Dato' binti Abdul Ghani	-	-	-	-	-	-	-

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

FYE 31 December 2021 (Proposed)	Director's fees (RM'000)	Salaries (RM'000)	Bonuses (RM'000)	EPF and SOCSO (RM'000)	Allowances (RM'000)	Benefits-in-kind (RM'000)	Total (RM'000)
Non-Independent Executive Directors							
Dato' Seri Ong	85 ⁽¹⁾	1,380	30 ⁽¹⁾⁽²⁾	161	-	28	1,684
Ooi Lean Hin	85 ⁽¹⁾	1,380	30 ⁽¹⁾⁽²⁾	161	-	28	1,684
Chan Huan Hin	72	420	- ⁽²⁾	51	-	-	543
Clarice Ong	72	300	- ⁽²⁾	37	5	-	414
Independent Non-Executive Directors							
Razman Hafidz bin Abu Zarim	100	-	-	-	-	-	100
Dato' Abd Gani bin Othman	72	-	-	-	-	-	72
Dato' Capt. Haji Ahmad bin Othman	72	-	-	-	-	-	72
Dato' Seri Wong Siew Hai	72	-	-	-	-	-	72
Shareen Shariza Dato' binti Abdul Ghani	72	-	-	-	-	-	72

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Notes:

(1) *Inclusive of Director's fees drawn in Subsidiaries.*

(2) *The bonuses which will be paid to our Executive Directors are not included as such bonuses, if any, will be determined at a later date based on our Group's performance.*

The remuneration of our Directors, which includes Directors' fees, bonus and such other allowances as well as other benefits, must be considered and recommended by our Nominating and Remuneration Committee and subsequently approved by our Board. Our Directors' fees must be further approved/endorsed by our shareholders at a general meeting.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

5.2.6.1 Audit Committee

Our Audit Committee was formed by our Board on 22 March 2021. Our Audit Committee currently comprises the following members, all of whom are Independent Non-Executive Directors:

<u>Name</u>	<u>Designation</u>	<u>Directorship</u>
Razman Hafidz bin Abu Zarim	Chairman	Senior Independent Non-Executive Director
Dato' Capt. Haji Ahmad bin Othman	Member	Independent Non-Executive Director
Dato' Abd Gani bin Othman	Member	Independent Non-Executive Director

In fulfilling its primary objectives, the Audit Committee undertakes, amongst others, the following responsibilities and duties as stated in the terms of reference:

- (a) To consider the nomination, appointment or re-appointment of the internal and external auditors and matters pertaining to the resignation and dismissal of the external auditors.
- (b) To annually assess the suitability, objectivity and independence of the internal and external auditors, taking into consideration –
 - (i) the competency, audit quality, adequacy of scope and resource capacity of the internal and external auditors in relation to the audit;
 - (ii) the nature and extent of non-audit services rendered, and the level of fees paid for such services relative to audit fees. The Audit Committee shall review and approve all proposed non-audit services, including proposed fees, prior to work commencement; and
 - (iii) the conduct of and independence demonstrated by the internal and external auditors throughout the audit engagement. The Audit Committee shall obtain written confirmation from the internal and external auditors that they are, and have been, independent in accordance with all relevant professional and regulatory requirements.
- (c) To discuss on the audit plan, the nature and scope of the audit, including any changes to the planned scope of the audit plan, with the internal and external auditors before the audit commences.
- (d) Along with the external auditors, review and report to our Board the audit plan, in particular the adequacy of existing external audit arrangements with emphasis on the scope, and ensure coordination where more than one audit firm is involved.
- (e) To review and report to our Board, the evaluation of the internal control plan, processes, the results of the internal audit assessments, investigation undertaken and whether or not appropriate actions are taken on the recommendations.
- (f) To ensure that assistance and full access to all information and documents and records required is duly provided by the management of MTTSL and employees of our Group (collectively, the “**Management**”) to the internal and external auditors.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

- (g) To review and evaluate the system of their audit report with internal and external auditors before approval by our Board.

In relation to financial reporting, the Audit Committee undertakes, amongst others, the following responsibilities and duties as stated in the terms of reference:

- (a) To evaluate and monitor the financial reporting process, and provide assurance that the financial information provided by the Management is relevant, reliable and timely.
- (b) Together with the external auditors, to review and report to our Board the quarterly and year-end financial statements, before approval by our Board, focusing particularly on –
- (i) changes in implementation of major accounting policy changes;
 - (ii) significant matters highlighted including financial reporting issues, significant judgments made by the Management, significant and unusual events or transactions, and how these matters are addressed; and
 - (iii) compliance with accounting standards and other legal requirements and if appropriate, recommend to our Board the issuance of the quarterly and year-end financial statements to Bursa Securities.
- (c) To discuss problems and issues encountered during the interim and final audits, and any matter the external auditors may wish to discuss (in the absence of the Management, where necessary).
- (d) To review and recommend to our Board for approval, the Audit Committee report, corporate governance overview statement, and statement on risk management and internal control for inclusion in the annual report as well as corporate governance report for an announcement and publication on the website of Bursa Securities.

In relation to related party transactions (“**RPT**”), the Audit Committee undertakes, amongst others, the following responsibilities and duties as stated in the terms of reference:

- (a) To ensure that RPT and conflict of interests (“**COI**”) situations are monitored and reported to comply with standards through the following manners:
- (i) To ensure that the Management establishes a comprehensive framework for the purposes of identifying, evaluating, approving, reporting RPT and monitoring COI situations.
 - (ii) Together with the finance team, to review and establish whether recurring RPT have been carried out in accordance with the mandate approved by shareholders and on commercial terms no more favourable than those available to non-related third parties.
 - (iii) To review non-recurring corporate proposals involving related parties to ensure that they are in the best interest of MTTSL and not detrimental to the interest to minority shareholders.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

- (b) To prepare an Audit Committee report at the end of the financial year for inclusion in the annual report pursuant to paragraph 15.15 of the Listing Requirements.
- (c) To undertake such other assignments as requested by our Board from time to time or as the Audit Committee considers appropriate.

5.2.6.2 Risk Management Committee

Our Risk Management Committee was formed by our Board on 22 March 2021. Our Risk Management Committee currently comprises the following members, save for the Chairman of our Risk Management Committee, all of whom are Independent Non-Executive Directors:

Name	Designation	Directorship
Chan Huan Hin	Chairman	Non-Independent Executive Director
Dato' Seri Wong Siew Hai	Member	Independent Non-Executive Director
Dato' Capt. Haji Ahmad bin Othman	Member	Independent Non-Executive Director

In fulfilling its primary objectives, the Risk Management Committee undertakes, amongst others, the following responsibilities and duties as stated in the terms of reference:

- (a) To ensure the provision of quality product and services and monitor the risk culture and processes throughout our Group to take advantage of opportunities while managing risks that may adversely affect the reputation and achievement of business objectives.
- (b) To review and recommend our Group's risk management policies and strategies for our Board's approval. This includes reviewing major investment business cases and management's assessment of the key associated risk, including funding options and costs, and investment returns prior to our Board's approval.

5.2.6.3 Nominating and Remuneration Committee

Our Nominating and Remuneration Committee was formed by our Board on 22 March 2021. Our Nominating and Remuneration Committee currently comprises the following members, all of whom are Independent Non-Executive Directors:

Name	Designation	Directorship
Dato' Seri Wong Siew Hai	Chairman	Independent Non-Executive Director
Razman Hafidz bin Abu Zarim	Member	Senior Independent Non-Executive Director
Dato' Abd Gani bin Othman	Member	Independent Non-Executive Director

In fulfilling its primary objectives, the Nominating and Remuneration Committee undertakes, amongst others, the following responsibilities for recommending to our Board as stated in the terms of reference:

- (a) To assist our Board in ensuring that our Board retain an appropriate structure, size and balance of skills to support the strategic objectives and values of the MTTSL Group.

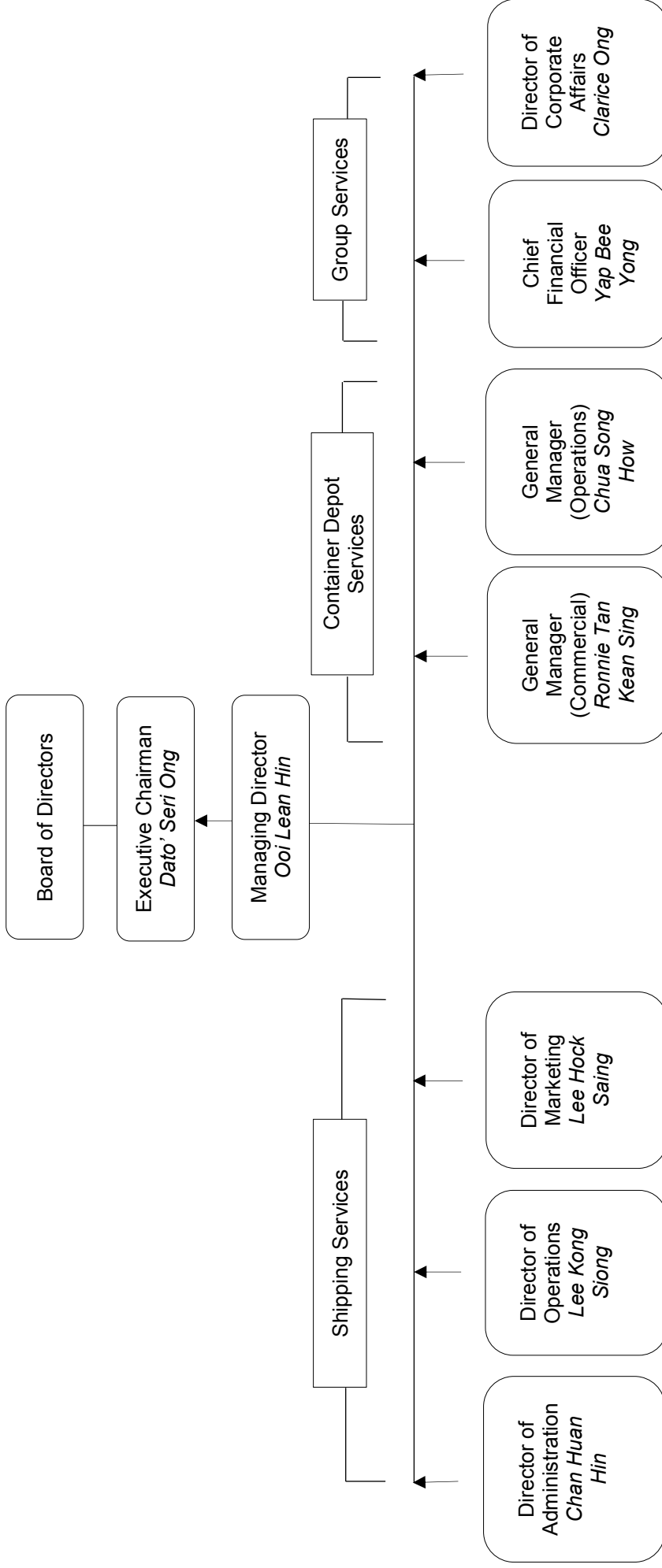
5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

- (b) To recommend on the appointment of new directors and Board committee members.
- (c) To assist our Board in its responsibilities regarding to the determination, implementation and oversight of remuneration packages and terms of employments to enable the recruitment, motivation and retention of directors. An executive director does not participate in any way in determining his/her individual remuneration.
- (d) To oversee succession planning of the Board and Management; and
- (e) Assist the Board by reviewing and making recommendations in respect of remuneration policies and framework of the employees of our Group.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

5.3 KEY SENIOR MANAGEMENT

5.3.1 Management reporting structure



5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

5.3.2 Particulars and shareholdings of our Key Senior Management

Our Key Senior Management is set out below:

Name	Age	Designation
Dato' Seri Ong	64	Executive Chairman
Ooi Lean Hin	62	Managing Director
Chan Huan Hin	61	Director of Administration
Clarice Ong	33	Director of Corporate Affairs
Lee Hock Saing	61	Director of Marketing
Lee Kong Siong	54	Director of Operations
Yap Bee Yong	58	Chief Finance Officer
Ronnie Tan Kean Sing	55	General Manager (Commercial)
Chua Song How	66	General Manager (Operations)

The shareholdings of our Executive Directors who are also part of our Key Senior Management are set out in Section 5.2.2 of this Prospectus.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

The shareholding of the other Key Senior Management before and after our IPO assuming that our Key Senior Management will fully subscribe for their respective entitlements under the Pink Form Allocations are set out below:

Name	Designation/ Nationality	Before our IPO				After our IPO			
		Direct		Indirect		Assuming the Over-allotment Option is not exercised		Assuming the Over-allotment Option is fully exercised	
		No. of Shares (%) ⁽¹⁾	No. of Shares (%) ⁽¹⁾	No. of Shares (%) ⁽²⁾	No. of Shares (%) ⁽²⁾	No. of Shares (%) ⁽²⁾	No. of Shares (%) ⁽²⁾	No. of Shares (%) ⁽²⁾	No. of Shares (%) ⁽²⁾
		(‘000)	(‘000)	(‘000)	(‘000)	(‘000)	(‘000)	(‘000)	(‘000)
Lee Hock Saing	Director of Marketing/ Malaysian	108,970	14.53	-	99,801	9.98	-	91,548	9.15
Lee Kong Siong	Director of Operations/ Malaysian	18,345	2.45	-	16,801	1.68	-	15,412	1.54
Yap Bee Yong	Chief Finance Officer/ Malaysian	-	-	-	80 ⁽³⁾	0.01	-	80 ⁽³⁾	0.01
Ronnie Tan Kean Sing	General Manager (Commercial)/ Malaysian	-	-	-	80 ⁽³⁾	0.01	-	80 ⁽³⁾	0.01
Chua Song How	General Manager (Operations)/ Malaysian	-	-	-	80 ⁽³⁾	0.01	-	80 ⁽³⁾	0.01

Notes:

- (1) Based on the total number of 750,000,000 Shares after the Pre-IPO Exercise but before our IPO.
- (2) Based on our enlarged issued share capital of 1,000,000,000 Shares after our IPO.
- (3) Assuming our Key Senior Management fully subscribes his/her entitlement under the Pink Form Allocations.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

5.3.3 Profiles of our Key Senior Management

The profiles of our Executive Directors who are also part of our Key Senior Management are set out in Section 5.2.3 of this Prospectus. The profiles of our other Key Senior Management are as follows:

(i) **Lee Hock Saing**

Director of Marketing

Mr. Lee Hock Saing, a Malaysian aged 61, is our Director of Marketing and has been with MTT Shipping group of companies since October 2010. He completed the Sijil Tinggi Persekolahan Malaysia (STPM) in 1979 with Han Chiang High School in Penang.

Mr. Lee began his career as a cleaning supervisor with Hygienic Cleaning Services, Penang in 1980. In 1981, he worked as a general clerk at Holiday Inn Hotel, Penang. Within the span of 2 years, he was promoted as store clerk and store keeper and he left Holiday Inn Hotel as a night auditor. In 1983, he became involved in the shipping industry by joining Nedlloyd EAC Agencies (Malaysia) Sdn Bhd, a shipping agency in Penang as an accounting clerk and a marketing coordinator subsequently, where he liaised and coordinated with exporters for cargo logistics arrangements.

In 1985, he joined Pesaka Jardine Shipping Agencies Sdn Bhd, a shipping agency, as a marketing executive, where he was in charge of non-liner marketing of tramps to the shipping agencies and external marketing to the importers. In 1986, Mr. Lee was instrumental in setting up new branches in Kota Kinabalu, Sandakan and Labuan and he was involved in agency management, ship broking and freight forwarding.

In 1989, Mr. Lee joined Jardine Shipping Agencies Singapore Pte Ltd, being the head office of Jardine group of companies where he was promoted as a country manager to set up the company's first representative office in Vietnam. In Vietnam, Mr. Lee was in charge of the day-to-day freight forwarding operations, providing liner and port agency services to various liner principals in Vietnam.

In 1992, Mr. Lee left Jardine Shipping Agencies Singapore Pte Ltd and joined Hapag Lloyd (Asia) Pte Ltd, a vessels owner company, as a regional Far East marketing executive, covering the Far East to Europe services and focusing on countries, such as Malaysia, Singapore, Indonesia, Thailand, Vietnam and the Indian subcontinent. He was then promoted to the position of regional Far East marketing manager in 1993, where he started and headed all marketing activities covering the Far East to the United States of America, including involvement in contract negotiations. During his service, he had the opportunity to represent the company for the negotiation on the Asia-North America Eastbound Rate Agreement (ANERA).

In 1994, Mr. Lee left Hapag Lloyd (Asia) Pte Ltd and joined Regional Container Lines Singapore Pte Ltd, a Thailand-based vessels owner company. He was appointed as the country manager in Philippines where he was responsible for the company's interest and profitability in Philippines. He then returned to Malaysia as a country manager in 1996, where he oversaw the company's interest and profitability in Malaysia.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

In 1997, Mr. Lee left Regional Container Lines Singapore Pte Ltd and joined United Arab Shipping Company Limited where he was based at the Far East regional office in Singapore as an assistant Far East marketing manager where he was in charge of the marketing activities in the Far East.

In 1999, Mr. Lee left United Arab Shipping Company Limited and joined Evergreen Malaysia as a representative in the branch office in Bintulu, Sarawak where he was responsible in developing the business in East Malaysia. After a year, he was transferred to the head office at Shah Alam, Selangor as a general manager and subsequently was redesignated as an executive vice president in 2000. In Evergreen Malaysia, he was responsible for the overall management and profitability of the company. In 2001, he was involved in the relocation of Evergreen Taiwan's transshipment hub from Singapore to the Port of Tanjung Pelepas, Johor. He subsequently left Evergreen Malaysia on 30 November 2019.

In October 2010, Mr. Lee together with Dato' Seri Ong, Ooi Lean Hin, Chan Huan Hin and Lee Kong Siong incorporated MTT Shipping and they have worked together to develop and expand the business of MTT Shipping group of companies. Subsequently in December 2015, he acquired an equity interest in ICSD together with Dato' Seri Ong, Ooi Lean Hin and Chan Huan Hin so as to carry out businesses relating to storage, maintenance and repairs of sea freight containers.

In December 2019, he was redesignated as the Director of Marketing of MTT Shipping group of companies. Since establishing MTT Shipping group of companies, he has been primarily responsible for developing and implementing sales and marketing strategies of MTT Shipping group of companies with an aim to increase market share of MTT Shipping group of companies in the shipping industry. It is anticipated that going forward, he will continue to play a similar role following the completion of our Listing.

(ii) **Lee Kong Siong**

Director of Operations

Lee Kong Siong, a Malaysian aged 54, is our Director of Operations and has been with our Group since October 2010. He obtained a Diploma in Business and Management from Swansea Institute of Higher Education, United Kingdom in 1993 under the part-time external programme organised by Swansea Institute of Higher Education in Malaysia.

Mr. Lee joined Green Peninsula Agencies Sdn Bhd, a shipping agent of Evergreen Taiwan, in November 1989 as an operations executive and was subsequently promoted to be the operations manager in 1998. During his 11 years of tenure in Green Peninsula Agencies Sdn Bhd, he was primarily responsible for managing the affairs of vessels at port, including addressing any necessities of shipment, liaising with suppliers and customers and keeping control of operational costs of the company.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

In July 2000, Mr. Lee was transferred to Greenpen Freight Services Sdn Bhd, a subsidiary of Green Peninsula Agencies Sdn Bhd at that point in time, as an operations manager and continued to oversee vessels operations. In December 2000, he was promoted to the senior manager position, where his responsibilities were expanded to focus more on the freight forwarding businesses and other logistics related services carried out by the company in Port Klang. Thereafter, he was made a deputy general manager in 2008 and general manager in 2009. During his tenure as the deputy general manager and general manager, he was primarily responsible for the day-to-day vessels operations and freight forwarding business of the company for the whole of Peninsular Malaysia. He left Greenpen Freight Services Sdn Bhd on 31 October 2019.

In October 2010, Mr. Lee together with Dato' Seri Ong, Ooi Lean Hin, Chan Huan Hin and Lee Hock Saing incorporated MTT Shipping and they have worked together to develop and expand the business of MTT Shipping group of companies. Since establishing MTT Shipping group of companies, he has been primarily responsible for technical management of vessels, operational management of service routes, communication with relevant port authorities or container suppliers and management of container inventory for MTT Shipping group of companies. In April 2018, he was made a Director of Operations of MTT Shipping. Going forward, he will continue to play a similar role following the completion of our Listing.

(iii) Yap Bee Yong

Chief Finance Officer

Yap Bee Yong, a Malaysian aged 58, is our Chief Finance Officer and has been with our Group since December 2017. She has been primarily responsible for overseeing our Group's finance and accounting management, business performance, treasury functions and regulatory compliance to ensure that our Group meets its business objectives in terms of returns, profitability and cash flow.

She was admitted as an Associate of the Association of Chartered Certified Accountants (ACCA) in September 1992, and as a Fellow of the same in 1997. Ms. Yap has been a member of the Malaysian Institute of Accountants since 1996.

Ms. Yap began her career as an Audit Assistant with KPMG Peat Marwick & Co in November 1988. She was then promoted to an Audit Semi-Senior in January 1991 until May 1992 where she was involved in audit work. In June 1992, she left the firm and joined Hong Leong Fund Management Sdn Bhd as an Assistant Accountant where she administered fund accounts of clients as well as managed the accounts of the company. Ms. Yap subsequently joined Dai-Ichi Kikaku Sdn Bhd in November 1993 as an Assistant Finance and Administration Manager where she was responsible for the company's accounts and human resource and administrative functions.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

In September 1995, Ms. Yap joined Pacific Ship-Managers Sdn Bhd as an Accountant where she was part of the management accountant's team and was responsible to manage and consolidate the accounts of the Malaysian Bulk Carriers Sdn Bhd group of companies. She was subsequently promoted to Financial Controller of Malaysian Bulk Carriers Berhad in June 2003 following the acquisition of Pacific Ship-Managers Sdn Bhd. As the Group Financial Controller, she was primarily responsible for the finance and accounting management of the group until December 2011. In January 2012, Ms. Yap joined Gastrodome Management Services Sdn Bhd as the Financial Controller where she was in charge of all financing matters of the group of companies owning and operating a chain of food and beverage restaurants. In September 2013, Ms. Yap joined PPB Property Development Sdn Bhd as the Financial Controller where she responsible for the overall direction and control of all financial matters as well as financial and regulatory compliance work. She left the company in January 2016 and unemployed until she joined Smart Niche Sdn Bhd as the Financial Controller in March 2017 where she was primarily responsible for the overall financial reporting of the company until November 2017.

Ms. Yap has 33 years of experience in the ambit of audit, accounting and finance. She has extensive experience in the field of audit and financial reporting in accordance with the Listing Requirements and Malaysian Financial Reporting Standards issued by the Malaysian Accounting Standards Board.

(iv) **Ronnie Tan Kean Sing**

General Manager (Commercial)

Ronnie Tan Kean Sing, a Malaysian aged 55, is our General Manager of Commercial of ICSD and he has been with ICSD since 2002. He completed his secondary education in 1984 with Chung Ling High School, Penang.

In 1985, Ronnie Tan joined a haulage company, as a general worker cum despatch, where he monitored incoming and outgoing of container documents for stacking purposes. At the end of 1985, he joined Syarikat Penghantaran A'm Sdn Bhd, a customs agent company, as a forwarding clerk, where he was involved in preparing and reviewing customs clearing documentation for the import and export goods. He was seconded to Laksamana Shipping Agencies Sdn Bhd as an operational clerk, where he coordinated shipment documents for cargo movements and freight shipments.

Mr. Ronnie Tan then left Laksamana Shipping Agencies Sdn Bhd and joined Perkapalan Maritime Sdn Bhd as an operational clerk in 1986, where his responsibilities were similar as at Laksamana Shipping Agencies Sdn Bhd.

In 1987, Mr. Ronnie Tan joined Sealord Shipping Agencies Sdn Bhd, a shipping agency, as a logistics clerk and subsequently promoted to be the supervisor in 1988, where he supervised the shipping container operations. In 1990, he was then transferred to Dynamic Freight Services Sdn Bhd as a marketing executive, where he was involved in promoting shipping services to shipping companies and exploring new market opportunities for the company. In 1991, he left Dynamic Freight Services Sdn Bhd and joined Pesaka Jardine Shipping Agencies Sdn Bhd as a terminal executive, where his role was similar to his role at Sealord Shipping Agencies Sdn Bhd. In 1993, Mr. Ronnie Tan joined New Eng Kong Container Services Sdn Bhd, a container leasing agent, as a marketing manager, where he was responsible for implementing marketing plans to maintain existing customers and to attract potential customers.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Mr. Ronnie Tan first involvement in the container depot business was in 1994 when he joined Malconrep Depot (M) Sdn Bhd as a depot manager. In this capacity, he oversaw the day-to-day depot operations of the company in Port Klang. In 1995, Mr. Ronnie Tan joined Sky Container Depot Services Sdn Bhd as a marketing director, where he was in charge of marketing for depot services to existing and potential customers.

In 2000, Mr. Ronnie Tan left the container depot industry and established Golf Leisure Sdn Bhd, a golf travel agent services for local and tourists in Penang. In 2002, Mr. Ronnie Tan ceased the business and re-joined the container depot industry by joining ICSD as a branch manager in Penang. As a branch manager, he was responsible for the day-to-day operations of the depot to ensure a smooth service delivery performance. On 10 April 2018, Mr. Ronnie Tan was made the General Manager of Commercial of ICSD, where his responsibilities are to oversee the commercial and marketing activities of ICSD and develop new business opportunities for all depot of ICSD, including those in Port Klang and Pasir Gudang.

(v) **Chua Song How**

General Manager (Operations)

Chua Song How, a Malaysian aged 66, is our General Manager of Operations of ICSD and he has been with ICSD since 2002. He obtained a Diploma in Law from Rima College in Selangor in August 1993 and a Bachelor of Laws from University of Wolverhampton in September 1995. He was the founder and first President of the Johor Container Depot Association ("**JCDA**"), from 2008 to 2012 and currently he is the Vice President of JCDA.

Mr. Chua began his career as an entrepreneur by establishing a joint venture company with a partner in 1975 that manufactured and supplied garments to retailers in Malacca. Mr. Chua ceased his business in Malacca and worked as a news reporter with Sin Chew Media Corporation Berhad from 1982 until 1990. Mr. Chua subsequently joined Pembinaan Kesentosaan Sdn Bhd, a property development company as a business development manager, where he was involved in identifying potential land for acquisition and development by the company. Subsequently in 1991, he was seconded to Bukit Kemuning Golf and Country Resort as a golf manager, where he was placed in charge of the day-to-day operations and maintenance of the club house and golf course facilities. While working as a golf manager, Mr. Chua took the opportunity to further his studies at Rima College and University of Wolverhampton, where he obtained his Diploma in Law and Bachelor of Laws by distance learning in August 1993 and September 1995 respectively.

Mr. Chua's first involvement in the container depot industry was in 1996 when he joined Malconrep Depot (M) Sdn Bhd, an off-dock container depot in North Port, Port Klang as an operation manager, where he was responsible for overseeing the day-to-day container depot operations. In 1999, he went on to join Tiong Nam Allied Container Depot Services Sdn Bhd as a depot manager in Pasir Gudang, where his responsibilities were similar to the responsibilities as at Malconrep Depot (M) Sdn Bhd.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

In 2002, Mr. Chua joined ICSD as its branch manager in Pasir Gudang. In this capacity, he was responsible for the entire depot operation of ICSD located in Pasir Gudang. In April 2018, Mr. Chua was promoted to General Manager of Operations of ICSD, where his responsibilities were extended to cover the day-to-day operations of all ICSD's yards including those located in Port Klang and Penang. Following the completion of our Listing, Mr. Chua will continue to oversee the daily operations of the depots of ICSD in Pasir Gudang, Port Klang and Penang.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

5.3.4 Involvement of our Key Senior Management in other principal business activities

The following table sets out the Present Directorships and the Past Directorships of our Key Senior Management as well as their involvement in principal business activities outside our Group as at the LPD:

Key Senior Management	Directorships	Principal activities	Involvement in business activities other than as a director
Lee Hock Saing	<p><i>Present Directorships:</i></p> <ul style="list-style-type: none"> • Unique Mile Stone Sdn Bhd <p><i>Past Directorships:</i></p> <ul style="list-style-type: none"> • Nil <p><i>Present Involvement as Substantial Shareholder:</i></p> <ul style="list-style-type: none"> • Nil 	<ul style="list-style-type: none"> • Buying, selling, renting and operating of self-owned or leased real estate (residential buildings) 	<ul style="list-style-type: none"> • Substantial shareholder (direct)
Lee Kong Siong	<p><i>Present Directorships:</i></p> <ul style="list-style-type: none"> • Nil <p><i>Past Directorships:</i></p> <ul style="list-style-type: none"> • Icoat Technology Sdn Bhd (resigned on 28 March 2017) <p><i>Present Involvement as Substantial Shareholder:</i></p> <ul style="list-style-type: none"> • Nil 	<ul style="list-style-type: none"> • Dealing of photocatalyst coating materials and related tool and equipment 	<ul style="list-style-type: none"> • Nil

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Key Senior Management	Directorships	Principal activities	Involvement in business activities other than as a director
Yap Bee Yong	<i>Present Directorships</i> <ul style="list-style-type: none"> • Nil <i>Past Directorships:</i> <ul style="list-style-type: none"> • Nil <i>Present Involvement as Substantial Shareholder:</i> <ul style="list-style-type: none"> • Nil 		
Ronnie Tan Kean Sing	<i>Present Directorships:</i> <ul style="list-style-type: none"> • Nil <i>Past Directorships:</i> <ul style="list-style-type: none"> • Nil <i>Present Involvement as Substantial Shareholder:</i> <ul style="list-style-type: none"> • Nil 		

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT (Cont'd)

Key Senior Management	Directorships	Principal activities	Involvement in business activities other than as a director
Chua Song How	<p><i>Present Directorships:</i></p> <ul style="list-style-type: none"> • Nil <p><i>Past Directorships:</i></p> <ul style="list-style-type: none"> • Zheng Ji Trading Sdn Bhd • Repair and maintenance of containers (resigned on 2 August 2021) <p><i>Present Involvement as Substantial Shareholder:</i></p> <ul style="list-style-type: none"> • Nil 		

The involvement of our Key Senior Management in those business activities outside our Group will not affect their contribution to our Group. The involvement of our Key Senior Management in those business activities outside our Group are not expected to require a significant amount of their time or attention or adversely affect the operations of our Group.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

5.3.5 Service contracts with our Key Senior Management

As at the date of this Prospectus, there are no existing or proposed service contracts between our Key Senior Management and us which provide for benefits upon termination of employment.

5.3.6 Key Senior Management's remuneration and benefits

The aggregate remuneration and material benefits-in-kind paid (including contingent or deferred remuneration) and proposed to be paid to our Key Senior Management for services rendered in all capacities to our Group for the FYE 31 December 2020 and FYE 31 December 2021 are as follows:

	Remuneration band	
	FYE 31 December 2020 (Paid)	FYE 31 December 2021 (Proposed) ⁽¹⁾
	(RM'000)	(RM'000)
Lee Hock Saing	850 - 900	1,000 - 1,050
Lee Kong Siong	600 - 650	650 - 700
Yap Bee Yong	350 - 400	350 - 400
Ronnie Tan Kean Sing	300 - 350	300 - 350
Chua Song How	300 - 350	300 - 350

Note:

(1) *Excluding bonuses as such bonuses, if any, will be determined at a later date based on our Group's performance.*

The above remuneration of our Key Senior Management, which includes salaries, bonus, fees and allowances as well as other benefits, must be considered and recommended by our Nominating and Remuneration Committee and subsequently approved by our Board.

The remuneration and material benefits in-kind of our Executive Directors who are also part of our Key Senior Management are set out in Section 5.2.6 of this Prospectus.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

5.4 DECLARATION BY OUR PROMOTERS, DIRECTORS AND KEY SENIOR MANAGEMENT

As at the LPD, none of our Promoters, Directors and Key Senior Management has been involved in any of the following (whether in or outside Malaysia):

- (i) in the last 10 years, a petition under any bankruptcy or insolvency laws was filed (*and not struck out*) against such person or any partnership in which such person was a partner or any corporation of which such person was a director or member of key senior management;
- (ii) disqualified from acting as a director of any corporation, or from taking part directly or indirectly in the management of any corporation;
- (iii) in the last 10 years, was charged or convicted in a criminal proceeding or is a named subject of a pending criminal proceeding;
- (iv) in the last 10 years, any judgement was entered against such person, or finding of fault, misrepresentation, dishonesty, incompetence or malpractice on such person's part, involving a breach of any law or regulatory requirement that relates to the capital market;
- (v) in the last 10 years, such person was the subject of any civil proceeding, involving an allegation of fraud, misrepresentation, dishonesty, incompetence or malpractice on such person's part that relates to the capital market;
- (vi) the subject of any order, judgement or ruling of any court, government or regulatory authority or body temporarily enjoining such person from engaging in any type of business practice or activity;
- (vii) in the last 10 years has been reprimanded or issued any warning by any regulatory authority, securities or derivatives exchange, professional body or government agency; or
- (viii) there is any unsatisfied judgement against such person.

5.5 ASSOCIATION OR FAMILY RELATIONSHIP BETWEEN OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT

Save as disclosed below, there are no associations or family relationship between the Promoters, substantial shareholders, Directors and Key Senior Management as at the LPD:

Dato' Seri Ong, who is our Promoter, Executive Chairman and substantial shareholder, is –

- (i) the father of Clarice Ong, our Promoter and Director;
- (ii) a director and major shareholder of OCTSB, our substantial shareholder;
- (iii) the brother of Ong Guat Ee, who is a director and major shareholder of OCTSB; and
- (iv) a director and major shareholder of MTTC, our substantial shareholder.

5. INFORMATION ON OUR PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

5.6 OTHER MATTERS

No other amount has been paid or benefit given within the two years preceding the date of this Prospectus, nor is it intended to be paid or given, to our Promoters and our substantial shareholder except for the following:

- (i) remunerations and benefits-in-kind arising from employment paid to our Promoters and our substantial shareholders as set out in Sections 5.2.6 and 5.3.6 of this Prospectus; and
- (ii) dividend paid to our Promoters and our substantial shareholders.

There is no arrangement which operation may result in the change in control of our Company at a date subsequent to our IPO and our Listing.

Our Promoters and our substantial shareholders have no different voting rights from our other shareholders.