

SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT 1991

SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) (EXEMPTION) (No. 2) (AMENDMENT) ORDER 2003

In exercise of the powers conferred by section 62A of the Securities Industry (Central Depositories) Act 1991 [Act 453], the Minister makes the following order:

Citation and commencement

1. This order may be cited as the **Securities Industry (Central Depositories) (Exemption) (No. 2) (Amendment) Order 2003**.

Amendment of Schedule 1

2. The Securities Industry (Central Depositories) (Exemption) (No. 2) Order 1998 [P.U. (A) 395/1998] is amended in Schedule 1—

(a) by substituting for paragraph 9 the following paragraph:

“9. A holder of a fund manager’s licence under subsection 15A(1) of the Securities Industry Act 1983 or its wholly-owned subsidiary that is a nominee company or a wholly-owned subsidiary of a holder of a dealer’s license under subsection 12(1) of the Securities Industry Act 1983 that is a nominee company or a wholly-owned subsidiary of a licensed institution as defined in the Banking and Financial Institutions Act 1989

[Act 372] that is a nominee company, where the abovementioned persons hold securities in relation to funds, subject to such terms and conditions as may be specified by the central depository.”;

- (b) in paragraph 11, by substituting for the word “2” the word “5”; and
- (c) in paragraph 12, by substituting for the word “2” the word “5”.

Made 11 September 2003

[S(8.02)443-17; PN(PU²)562/II]

DATO' DR. JAMALUDIN BIN MOHD JARJIS
Second Minister of Finance