

SUMMARY OF AMENDMENTS
REVISED GUIDELINES ON RECOGNIZED MARKETS
(Date of Issuance: 28 November 2022)

The following table provides a summary of key amendments to the revised *Guidelines on Recognized Markets* (Guidelines) issued on 28 November 2022:

A. Overview	
1.	The Guidelines was revised to reflect changes consequent upon issuance of Guidelines on Islamic Capital Market Products and Services (ICMPS Guidelines). The key amendments relate to the removal of the relevant Shariah requirements as these are now provided under the ICMPS Guidelines.
2.	Editorial amendments to enhance clarity of certain requirements under the Guidelines.

B. Amendment Highlights			
No.	Prior to 28 November 2022	Revised Version Dated 28 November 2022	Comments
Chapter 1: Introduction			
1.	Paragraph 1.05		New paragraph inserted to prescribe compliance with ICMPS Guidelines in relation to Islamic capital market product.
2.	Paragraph 1.17(d)	Paragraph 1.17(d)	Deleted pursuant to incorporation into ICMPS Guidelines.
Chapter 12: Shariah Adviser			
3.	Chapter 12	-	Deleted pursuant to incorporation into ICMPS Guidelines.

B. Amendment Highlights			
No.	Prior to 28 November 2022	Revised Version Dated 28 November 2022	Comments
Chapter 14: Peer to Peer Financing Platform			
4.	Paragraph 14.11	-	Deleted pursuant to incorporation into ICMPS Guidelines.