**VC TAX INCENTIVE CERTIFICATION FORM:**

**TAX EXEMPTION FOR VENTURE CAPITAL COMPANY (VCC)**

**PART A:** To be filled in for every submission

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| 1. **VCC information**
 |
| Name of VCC |  |
| SSM Registration No. |  |
| Name of appointed VCMC[[1]](#footnote-2) |  |
| SC Registration No. of VCMC1 |  |

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| 1. **Tax information**
 |
| Is the VCC a resident in Malaysia within the meaning of resident under the Income Tax Act 1967? | [ ]  Yes [ ]  No |
| Income Tax Reference Number |  |
| Year of assessmentPlease indicate year of assessment to be certified in this application |  |
| First year of assessment certifiedPlease indicate the year of assessment in which the VCC was first certified for tax exemption by SC, if this is NOT the VCC’s first time applying for a tax certification. If this is the first application made for the VCC, please indicate as ‘N/A’ |  |

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**PART B:** To be filled in for first-time submissions for registration purposes

**Important Note:** This part is required to be filled in for:

1. a VCC which is a single-entity setup (i.e. not managed by a VCMC);
2. a VCC which is managed by a VCMC; or
3. a VCC which is managed by a VCMC but not previously registered with the SC.

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| 1. **Details of the VCC**
 |
| Date Established |  |
| Date of Commencement of Operations |  |
| Financial Year End |  |
| Life of fund (years)Please indicate ‘N/A’ if the fund does not have a fixed tenure |  |
| Investment Stage Focus of the fund (e.g. seed, startup, early stage) |  |
| Target investment sector |  |
| Target investment geography |  |

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| Key management teamNote: This table is only required to be filled in by VCCs which are single-entity setups (i.e. not managed by VCMC) |
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| **Name** | **Designation** | **Description of Duties** |
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**PART C:** To be filled in every submission (please use a separate page if space provided is insufficient)

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| 1. **Details of beneficial owners and directors of VCC**
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| Please list beneficial owners and directors of the company. For shareholders that are not directors, please indicate directorship as ‘N/A’.

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| --- | --- | --- |
| **Name of beneficial owner / director** | **Shareholding %** | **Directorship**(Please state independent/ non-independent, Executive/ non-executive) |
| **Direct** | **Indirect** |
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| 1. **Details of venture company(s)**
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| --- | --- | --- | --- | --- | --- | --- |
| **Name of Venture Company** | **Principal business** | **Place of incorporation** | **Type of Qualified Products or Activities[[2]](#footnote-3)** | **Shareholding interest prior to first investment[[3]](#footnote-4) (%)** | **First investment** | **Latest investment** |
| **Year** | **Funding stage/ purpose[[4]](#footnote-5)** | **Year** | **Funding stage/ purpose** |
|  |  |  |  |  |  |  |  |  |
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**Declaration by Applicant:**

*I, the Applicant, hereby declare that to the best of my knowledge, none of the Venture Companies listed above are related companies to the VCC at the point of first investment. I acknowledge that providing false information to the Securities Commission Malaysia will subject the Applicant to legal action under applicable laws.*

|  |  |  |
| --- | --- | --- |
| Name |  | Signature |
| Designation |  |
| Date |  |

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| 1. **Funds invested in venture company(s) at seed, start-up or early stage**
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Please list only investments that are qualifying venture companies (i.e. locally incorporated, meets activity and stage/purpose of financing) and their respective end balance in the VCC’s latest 3-year audited financial statements.

**Note:** Investment amounts measured at cost.

|  |  |  |  |
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| **Name of Venture Company** | **Total Funds Invested as at end of the previous year of assessment (RM)****(a)** | **During Year Of Assessment** | **Total Funds Invested in Venture Company(s) (a)+(b)-(c)=(d)** |
| **Additional Investment (RM)****(b)** | **Investment Disposed (RM)****(c)** | **Type of Exit[[5]](#footnote-6)** |
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| **Total** |  |  |  |  |  |

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| 1. **Summary of fund allocation**
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| --- | --- |
| **Allocation** | **Amount as at end of the current year (RM)** |
| Total Funds Invested [(a)+(b)-(c)=(d)] [as per table 5 above] |  |
| Total Funds Invested in Other Type of Investments (Other securities, overseas securities, etc) |  |
| **Total Funds Invested** |  |
| Cash and cash equivalents |  |
| Unrealised gains/(loss) |  |
| Net receivables/(payables) |  |
| Net other assets/(liabilities) |  |
| **Total Fund Size** |  |

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| 1. **Details of Venture Company with Technology-based Business Activities**

Please fill up this section for each venture company where its business activity is classified under 3.01(b)(ii) i.e. venture companies under ‘technology-based activities’ in Appendix A of the Guidelines. This section is not required for venture companies classified for activities other than 3.01(b)(ii). |
| 1. Name of venture company
 |
|  |
| 1. Classification of business activities (Please refer to **APPENDIX A** of Venture Capital Tax Incentives Guidelines)
 |
|  |
| 1. Brief description of business (i.e. value proposition, target end users)
 |
|  |
| 1. Description of technology (i.e. describe the platform/architecture powering the company, brief development journey, current stage of development)
 |
|  |
| 1. Latest funding round (please state which funding Series, amount raised, implied valuation)
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| 1. **Contact Person**
 |
| Name |  |
| Designation |  |
| Telephone number |  |
| E-mail |  |

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| 1. **Declaration** (The declaration must be signed by 2 directors/partners or one director/ partner and one company secretary)
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| (i)  | I hereby certify and declare that all the particulars furnished in this form are true and correct.

|  |  |
| --- | --- |
| Signature |  |
| Name |  |
| Designation |  |
| Date |  |

 |
| (ii)  | I hereby certify and declare that all the particulars furnished in this form are true and correct.

|  |  |
| --- | --- |
| Signature |  |
| Name |  |
| Designation |  |
| Date |  |

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**Instructions**

1. Please tick (✓) in the relevant boxes, where appropriate.
2. If a question is not applicable, please state ‘N/A’ in the space provided.

If the space provided is insufficient for your requirements, please continue on a separate sheet of paper.

1. Not applicable if VCC is single-entity setup (i.e. not managed by VCMC) [↑](#footnote-ref-2)
2. Please indicate business activity of the company under para 3.01(b) of the VC Tax Incentive Guidelines, i.e.

(i) activities or products promoted under the *Promotion of Investment Act 1986*;

(ii) technology-based activities listed in Appendix Aof the Guidelines;

(iii) products or activities that have been developed under the research and development scheme approved by MOSTI; or

(iv) products, services or activities that have been developed under the research, development and commercialisation grant scheme approved by the MDEC [↑](#footnote-ref-3)
3. To indicate the percentage of ownership prior to initial investment by the VCC. This includes interest by corporate investors of the fund whether directly or indirectly, and shareholding by the fund at formation. If no prior interest, please indicate as “nil”. [↑](#footnote-ref-4)
4. Please indicate the purpose of financing i.e. seed, start-up or early stage financing. These are defined under Chapter 2 of the VC Tax Incentives Guidelines. [↑](#footnote-ref-5)
5. To specify whether the exit is via IPO, trade sale, management buy back, merger, cash distribution, liquidation, etc. [↑](#footnote-ref-6)