

THE APPROACH TO THE CMP3

Regular stakeholder engagements, consultations and dialogues have always been integral to the SC's approach to the development and implementation of policies and initiatives for the capital market. The SC consequently drew on the information and feedback obtained from these conversations and interactions to guide the formulation of strategic priorities for the CMP3.

These regular interactions have taken place through various departments of the SC over a broad range of platforms. These include national-level committees and forums, bilateral engagements, industry-wide dialogues and public consultations. Development and regulatory engagements were held via forums such as Brokerage Industry Consultative Committee (BICC), BRIDGe, CG Council, FMDG, JC3, Malaysian Venture Capital and Private Equity Development Council (MVCDC) and supervisory engagements. In addition, the SC interacts with market participants through outreach programmes such as InvestSmart and NaviGate, and with the FinTech ecosystem through innovation programmes such as Alliance of FinTech Community and the SCxSC Fintech Conference. At the regional and global level, the SC interacts regularly with the network of regulators in ACMF and IOSCO, and strategic and collaborative partners such as World Bank and OCIS. These domestic, regional and global platforms have allowed the SC to draw insights from ministries, government agencies, regulatory authorities, capital market institutions and intermediaries, industry groups and associations, investors, businesses, subject-matter experts and other stakeholders.

In developing the CMP3, a cross-functional taskforce led by the SC's Executive Team brought together the organisation's insights and perspectives, across all the engagement platforms, to shape strategic recommendations that will take the capital market forward. This brought members of the SC's development and regulatory functions into workgroups, workshops and meetings, to debate, discuss and align on the way forward. The in-house macroeconomics and risk analysis, coupled with findings by the various departments in the SC, have been instrumental in shaping the strategic direction of the CMP3. Insights derived from the SC's affiliates including BIX, CMM, Institute for Capital Market Research Malaysia (ICMR), SIDC and SIDREC were also taken into account in the development of the CMP3.

Over the next five years, the SC will focus on implementing these strategies through the annual business planning exercise, and monitor progress against the defined desired outcomes. In the course of doing so, the SC will continue to draw on inputs and feedback from the SC's stakeholders to enhance and refine the various work programmes.