IN exercise of the powers conferred by subsection 24(1) of the Securities Commission Act 1993 [Act 498], the Minister makes the following order:

Citation and commencement

1. (1) This order may be cited as the Securities Commission (Levy on Securities Transactions) (Amendment) Order 2009.

(2) This Order is deemed to have come into operation on 1 January 2008.

Amendment of paragraph 2

2. The Securities Commission (Levy on Securities Transactions) Order 1995 [P.U.(A) 281/1995] is amended in paragraph 2 by substituting for the words "in respect of any purchase or sale of securities of a value above RM500,000 the amount of levy derived from the clearing fee will be limited to a sum of RM37.50 per contract" the words "the amount of levy derived from the clearing fee will be limited to a sum of RM93.75 per contract".

Made 18 August 2009
[PP(S)0.471 Sj. 1 Jld.3;PN(PU²)523/III]