

CAPITAL MARKETS AND SERVICES ACT 2007

CAPITAL MARKETS AND SERVICES (PRESCRIPTION OF SECURITIES)
(DIGITAL CURRENCY AND DIGITAL TOKEN) (AMENDMENT) ORDER 2025

IN exercise of the powers conferred by section 5 of the Capital Markets and Services Act 2007 [Act 671], the Minister, on the recommendation of the Commission, makes the following order:

Citation

1. This order may be cited as the **Capital Markets and Services (Prescription of Securities) (Digital Currency and Digital Token) (Amendment) Order 2025**.

Amendment of paragraph 2

2. The Capital Markets and Services (Prescription of Securities) (Digital Currency and Digital Token) Order 2019 [*P.U. (A) 12/2019*] which is referred to as the “principal Order” in this Order, is amended in paragraph 2, by substituting for the definition of “digital token” the following definition:

‘ “digital token” means a digital representation which is recorded on a distributed digital ledger whether cryptographically-secured or otherwise but does not include—

- (a) debentures, stocks or bonds issued or proposed to be issued by any government;
- (b) shares in or debentures of, a body corporate or an unincorporated body; or
- (c) units in a unit trust scheme or prescribed investments,

and includes any right, option or interest in respect thereof.’

Deletion of paragraph 5

3. The principal Order is amended by deleting paragraph 5.

Made 31 December 2024

[MOF.SID(S)700-1/2/14(3); GC(LR)1/2024(294) Prescription of Securities DC & DT (A) Order 2024; PN(PU2)662/JLD.15]

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