

**Summary of Amendments to the Revised Guidelines on Unlisted Capital
Market Products under the Lodge and Launch Framework
(Date of Issuance: 8 November 2017)**

The following table provides a summary of amendments made to the revised *Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework* issued on 8 November 2017:

A. General amendments made throughout the Guidelines:			
1. Renumbering of current pages consequence of the introduction of the new chapter on ASEAN Green Bonds and Sukuk.			
B. Specific amendments			
No.	Reference in the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework		Comments
	Prior to 8 November 2017	Revised version dated 8 November 2017	
1	Section A, Chapter 2 –Definitions	Section A, Chapter 2 –Definitions	<ul style="list-style-type: none"> • Insertion of new definitions for the following terms: <ul style="list-style-type: none"> ➤ ASEAN Green Bonds or Sukuk; ➤ ASEAN Green Bond Standards
	Section B, Part 3, Chapter 1 <i>Table 1</i> Summary of relevant requirements applicable to NIDs or INIDs and foreign currency-denominated corporate bonds and sukuk	Section B, Part 3, Chapter 1 <i>Table 1</i> Summary of relevant requirements applicable to NIDs or INIDs and foreign currency-denominated corporate bonds and sukuk	Table 1 is amended to incorporate the relevant requirements for ASEAN Green Bonds or Sukuk

B. Specific amendments

No.	Reference in the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework				Comments		
	Prior to 8 November 2017			Revised version dated 8 November 2017			
	Requirements	Foreign currency-denominated corporate bonds or sukuk	RM-denominated and foreign currency	Requirements	Foreign currency-denominated corporate bonds or sukuk	RM-denominated and foreign currency	
		Road-shows	Issuances other than roadshows NIDs/INIDs		Roadshows	Issuances other than roadshows NIDs/INIDs	
	Shariah adviser	√	√	X	√	√	X
	Credit rating	X	X	X	X	X	X
	Trustee/Trust deed	X	X	X	X	X	X
	Tenure of programmes	X	X	X	X	X	X
	Mode of issuance	√	√	X	X	X	X
	Other regulatory approvals	√	√	√	√	√	√
	Disclosure of redemption/call option	X	X	X	√	√	X

B. Specific amendments

No.	Reference in the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework							Comments	
	Prior to 8 November 2017			Revised version dated 8 November 2017					
	Pricing supplement	√	√	√	Other regulatory approvals	√	√	√	
	Compliance with Shariah rulings	X	X	X	Disclosure of redemption/call option	X	X	X	
	Utilisation of proceeds	√	√	√	Pricing supplement	√	√	√	
	Upsizing	X	√	X	Compliance with Shariah rulings	X	X	X	
	Revision to terms	√	√	X	Utilisation of proceeds	√	√	√	
	Implementation timeframe	√	√	√	Upsizing	X	√	X	
	SRI Sukuk	X	√	N/A	Revision to terms	√	√	X	
					Implementation timeframe	√	√	√	
					SRI Sukuk	X	√	N/A	

B. Specific amendments						
No.	Reference in the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework					Comments
	Prior to 8 November 2017		Revised version dated 8 November 2017			
			ASEAN Green Bonds or Sukuk	√	√	N/A
	-	Section B Part 3: Chapter 8 ASEAN Green Bonds And Sukuk			Insertion of new chapter on requirements for issuance of ASEAN Green Bonds and sukuk	
3	-	Paragraph 8.01, Chapter 8, Part 3			This new paragraph clarifies that this chapter sets out the additional requirements for an issuance of ASEAN Green bonds or sukuk to wholesale.	
4	-	Paragraph 8.02, Chapter 8, Part 3			This is a new requirement which provides that for an issuance of ASEAN Green Bonds and Sukuk, the issuers must adopt the ASEAN Green Bond Standards.	
5	-	Paragraph 8.03, Chapter 8, Part 3			This is a new requirement which provides that an issuer must not- (a) use or adopt the term "ASEAN Green" in relation to the name of its corporate bonds or sukuk; or (b) hold itself out as an issuer of "ASEAN Green" corporate bonds or sukuk, unless the issuance has complied with this chapter	

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