

**SUMMARY OF AMENDMENTS**  
**REVISED GUIDELINES ON ISSUANCE OF CORPORATE BONDS AND SUKUK TO RETAIL INVESTORS**  
**(Date of Issuance: 28 November 2022)**

The following table provides a summary of key amendments to the revised *Guidelines on Issuance of Corporate Bonds and Sukuk to Retail Investors* (Guidelines) issued on 28 November 2022:

<b>A. Overview</b>
<ol style="list-style-type: none"> <li>1. The Guidelines was revised to reflect changes consequent upon issuance of <i>Guidelines on Islamic Capital Market Products and Services</i> (ICMPS Guidelines). The key amendments relate to the removal of the relevant Shariah requirements as these are now provided under the ICMPS Guidelines.</li> <li>2. Editorial amendments to enhance clarity of certain requirements under the Guidelines.</li> </ol>

<b>B. Amendment Highlights</b>			
No.	Prior to 28 November 2022	Revised Version Dated 28 November 2022	Comments
<b>PART A: GENERAL</b>			
<b>Chapter 2: Definitions</b>			
1.	Paragraph 1.07	Paragraph 1.07	Amended to prescribe compliance with ICMPS Guidelines in relation to Islamic capital market product.
2.	Paragraph 2.01	Paragraph 2.01	Deleted definitions on sukuk <i>bai' bithaman ajil</i> , sukuk <i>ijarah</i> , sukuk <i>istisna'</i> , sukuk <i>mudharabah</i> , sukuk <i>murabahah</i> , sukuk <i>musharakah</i> and sukuk <i>wakalah bi al-istithmar</i> pursuant to incorporation into ICMPS Guidelines.  Inserted new definition of "Shariah adviser".

<b>B. Amendment Highlights</b>			
<b>No.</b>	<b>Prior to 28 November 2022</b>	<b>Revised Version Dated 28 November 2022</b>	<b>Comments</b>
<b>PART B: REQUIREMENTS FOR ISSUANCE OF CORPORATE BONDS AND SUKUK</b>			
<b>Chapter 8: Utilisation of Proceeds</b>			
3.	Paragraph 8.02	-	Deleted pursuant to incorporation into ICMPS Guidelines.
<b>PART C: APPROVAL FOR ISSUANCE OF CORPORATE BONDS AND SUKUK</b>			
<b>Chapter 13: Revision to Principal Terms and Conditions</b>			
4.	Paragraphs 13.15 and 13.16	-	Deleted pursuant to incorporation into ICMPS Guidelines.
<b>PART D: ADDITIONAL SHARIAH REQUIREMENTS FOR SUKUK</b>			
6.	Chapters 15, 16, 17, 18 and 19	-	Deleted pursuant to incorporation into ICMPS Guidelines.
<b>APPENDICES</b>			
11.	Appendix 1, Part 1: Application	Appendix 1, Part 1: Application, Item 1.07A	Inserted the requirement to submit compliance checklist with ICMPS Guidelines to the SC.
12.	Appendix 1, Part 3: Declaration by Issuer	Appendix 1, Part 3: Declaration by Issuer, Item 3(b)	Inserted reference to ICMPS Guidelines.

<b>B. Amendment Highlights</b>			
<b>No.</b>	<b>Prior to 28 November 2022</b>	<b>Revised Version Dated 28 November 2022</b>	<b>Comments</b>
13.	Appendix 2, Item 1.04	Appendix 2, Item 1.04	Amended the timeline on confirmation from the Shariah adviser.
14.	Appendix 3, Item 1.04	Appendix 3, Item 1.04	Amended the requirement to submit copy of letter in relation to revision endorsed by the SAC to the SC.  Inserted the requirement to submit confirmation from the Shariah adviser to the SC.
15.	Appendix 6	-	Deleted pursuant to incorporation into ICMPG Guidelines.
16.	Appendix 7	-	Deleted pursuant to incorporation into ICMPG Guidelines.