IN exercise of the powers conferred by subsection 66(5) of the Securities Commission Act 1993 [Act 498], the Minister, on the recommendation of the Commission, makes the following order.

Citation and commencement

1. (1) This order may be cited as the Securities Commission (Amendment of Schedule 4) Order 2001.

(2) Subparagraph 2(c) shall be deemed to have come into operation on 1 March 2001.

Amendment of Schedule 4

2. Schedule 4 to Securities Commission Act 1993 is amended -

(a) by substituting paragraph 5 with the following paragraph:

“5. All trades in debentures effected on a stock market of a stock exchange which is approved by the Minister pursuant to subsection 8(2) of the Securities Industry Act 1983.”;

(b) by substituting paragraph 6 with the following paragraph:

“6. All trades in debentures effected in the money market.”; and

(c) by inserting after paragraph 10 the following paragraph:

“11. An issue, offer or invitation made in relation to a foreign currency denominated debenture to:

(i) an underwriter under an underwriting or initial purchase agreement;

(ii) a unit trust scheme or prescribed investment scheme;

(iii) a person licensed as a dealer under the Securities Industry Act 1983;

(iv) a closed end fund approved by the Commission;

(v) a person licensed as a fund manager under the Securities Industry Act 1983 or a person declared to be an exempt fund manager under the Act;

(vi) a corporation with total net assets exceeding ten million ringgit or its equivalent currencies based on the last audited accounts;
(vii) a licensed offshore bank as defined under the Offshore Banking Act 1990;
(viii) an offshore insurer as defined under the Offshore Insurance 1990.

Made 19 July 2001
[PP(S)0.361 Jd.III/(25); PN(PU2) 523/II]

On behalf and in the name of the Minister of Finance

CHAN KONG CHOY
Deputy Minister of Finance