



# CENTURY BOND BHD. (228669-V)

PLO 97, 98 & 99, Jalan Cyber 5, Senai Industrial Estate Phase III, 81400 Senai, Johor.

Tel : 607-5981185 (Hunting Line) Fax : 607-5981195

## FOR IMMEDIATE RELEASE

Date: 22 April 2019

<u>To:</u>	<u>Attention:</u>	<u>Email</u>	<u>Copy to:</u>
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## CENTURY BOND BHD ("CBB" OR "COMPANY")

### PROPOSED SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE TO BE UNDERTAKEN BY CBB UNDER SECTION 116 OF THE COMPANIES ACT, 2016 ("PROPOSED SCR")

We refer to the above and the press release on 16 April 2019.

The Board today (save for Dato' Kamarul Baharin bin Abbas, Dato' Ikmal Hijaz bin Hashim, Koay Li Onn (Leon), Ahmad Fariz bin Hassan and Azlan bin Abdul Jalil all of whom are interested in the Proposed SCR ("Interested Directors")) had deliberated on the SCR Offer Letter after taking into consideration the advice from the independent adviser and resolved to table the Proposed SCR to the shareholders of CBB (except for the Non-Entitled Shareholder) at the forthcoming extraordinary general meeting of CBB and for the shareholders to refer to the independent advice letter for their consideration.



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During the Board meeting, the Board had also deliberated the following:

- i. the appointment of CIMB Investment Bank Berhad ("**CIMB**") as the Principal Adviser for the Proposed SCR; and
- ii. the Board (save for the Interested Directors) had appointed Public Investment Bank Berhad as the Independent Adviser to advise the non-interested director and the shareholders of CBB (save for the Non-Entitled Shareholder) in relation to the Proposed SCR.

In addition, the Proposed SCR will be funded through internally generated funds of CBB.

Having considered the financial position of CBB, the Board of CBB has confirmed and CIMB, being the Principal Adviser to CBB for the Proposed SCR, is satisfied that the Proposed SCR, once effective, will not fail by reason of insufficient financial capability of CBB and the Entitled Shareholders will be paid in full.

Yours faithfully,  
For and on behalf of  
**Century Bond Bhd.**



**Abdul Hamid bin Mohamed Ghows**  
Independent Director