

AUTHORISATION AND LICENSING

TABLE 1

Number of CMSL holders

As at 31 December 2022, there were 244 CMSL holders carrying out various regulated activities as defined under Schedule 2 of the CMSA. The entities involved are as follows:

By core activity	2022	2021
Dealing in securities ¹	38	37
Dealing in derivatives	5	7
Fund management	106	103
Advising on corporate finance	41	40
Investment advice	17	17
Investment advice (individual)	1	1
Financial planning	34	34
Financial planning (individual)	2	2
TOTAL	244	241

Note:

¹ Includes 5 CMSLs for dealing in securities restricted to unit trusts and 1 CMSL for dealing in securities restricted to listed securities.

By regulated activity	2022	2021
Dealing in securities		
Investment banks	10	10
Universal brokers	1	1
1+1 stockbroking companies	12	12
Special scheme foreign stockbroking companies	7	7
Others	2	1
	32	31
Dealing in derivatives		
Investment banks	5	5
1+1 stockbroking companies	3	3
Special scheme foreign stockbroking companies	2	2
Others	6	7
	16	17
Clearing		
Investment banks	5	5
1+1 stockbroking companies	3	3
Special scheme foreign stockbroking companies	2	2
Others	6	6
	16	16

TABLE 1

Number of CMSL holders (Continued)

By regulated activity	2022	2021
Fund management		
<i>Portfolio management</i>		
Investment banks	2	2
Unit trust management companies	24	24
Special scheme foreign fund managers	5	5
Islamic fund managers	24	24
Boutique fund managers	10	8
Digital investment managers ²	8	8
Others	20	20
<i>Asset management</i>		
Real estate investment trusts	19	18
	109³	106³
Advising on corporate finance		
Investment banks	10	10
1+1 stockbroking companies	7	7
Special scheme foreign stockbroking companies	4	5
Others/standalone/boutique corporate finance companies	42	41
	63	63
Investment advice		
Investment banks	9	9
1+1 stockbroking companies	8	8
Special scheme foreign stockbroking companies	7	7
Unit trust management companies	4	3
Others/standalone/boutique investment advice companies	26	25
	54	52

Note:

² Includes 3 CMSL holders that fall under other categories, namely Kenanga Investment Bank Bhd (under investment banks), UOB Asset Management (Malaysia) Bhd (under unit trust management companies), and Wahed Technologies Sdn Bhd (under Islamic fund managers).

³ Unique count excluding duplicates. CMSL holders under multiple categories are counted once.

TABLE 1Number of CMSL holders *(Continued)*

By regulated activity	2022	2021
Financial planning		
1+1 stockbroking companies	1	1
Unit trust management companies	5	5
Corporate unit trust advisers	19	19
Others/standalone/boutique financial planning companies	19	19
	44	44
Dealing in securities restricted to unit trusts		
Unit trust management companies	29	29
Islamic fund managers	10	10
Special scheme foreign fund managers	1	1
Corporate unit trust advisers	19	19
Others	1	1
	60	60
Dealing in securities restricted to listed securities		
Others	1	1
	1	1
Dealing in PRS		
Investment banks	1	1
1+1 stockbroking companies	1	1
Unit trust management companies	10	9
Corporate private retirement scheme advisers	18	18
Others	3	3
	33	32
GRAND TOTAL	428	422

TABLE 2

Number of CMSRL holders

By core activity	2022	2021
Dealing in securities	6,604	6,667
Dealing in derivatives	453	448
Fund management	830	822
Advising on corporate finance	734	719
Investment advice	294	292
Financial planning	1,455	1,325
GRAND TOTAL	10,370	10,273

TABLE 3

Application for new company licences

Regulated activities	Dealing in securities		Dealing in derivatives		Fund management		Advising on corporate finance		Investment advice		Financial planning	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Issued	-	-	-	-	5	4	1	1	-	1	-	1

TABLE 4

Application for new representatives' licences

Regulated activities	Dealing in securities		Dealing in derivatives		Fund management		Advising on corporate finance		Investment advice		Financial planning	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Issued	441	626	71	42	109	100	156	105	50	50	215	291
Withdrawn*	4	32	1	3	7	9	-	6	2	3	2	25
Returned*	75	322	7	31	37	158	18	77	5	38	32	243

Note:

* By regulated activities.

TABLE 5

Cessation of company/individual licences

Regulated activities	Dealing in securities		Dealing in derivatives		Fund management		Advising on corporate finance		Investment advice		Financial planning		Financial planning (Individual)	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Ceased	-	-	-	-	2	-	-	2	-	-	-	2	-	-
Revoked	-	-	1	-	-	-	-	-	-	-	-	-	-	-
Suspended	-	-	-	-	-	-	-	-	-	-	-	-	-	-

TABLE 6

Cessation of representatives' licences

Regulated activities	Dealing in securities		Dealing in derivatives		Fund management		Advising on corporate finance		Investment advice		Financial planning	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Ceased*	604	365	86	52	103	84	144	138	45	45	85	76
Revoked	-	-	-	-	-	-	-	-	-	-	-	-
Suspended	-	-	-	-	1	-	-	-	-	-	-	-

Note:

* By regulated activities.