

**Summary of Amendments to the Guidelines on Unit Trust Funds  
(Date of Issuance: 12 November 2020)**

The following table provides a summary of amendments to the revised *Guidelines on Unit Trust Funds* issued on 12 November 2020:

<b>A. General amendments</b>			
<p>1. Introducing new chapter on additional requirements relating to the offering of an Islamic fund with <i>waqf</i> feature.</p> <p>2. Editorial amendments including streamlining the drafting for provisions relating to Shariah advisers to be consistent with other relevant SC guidelines, changing all reference from "Shariah-compliant fund" to "Islamic fund" to enhance clarity, and rephrasing and renumbering of certain requirements.</p>			
<b>B. Key amendments to specific paragraphs</b>			
<b>No.</b>	<b>Prior to 12 November 2020</b>	<b>Revision dated 12 November 2020</b>	<b>Comments</b>
<b>Chapter 14: Additional Requirements for Islamic Funds with Waqf Feature</b>			
1.	-	New Chapter 14	Inserted new requirements in relation to the offering of Islamic funds with <i>waqf</i> feature.
Schedule E			
2.	-	New Appendix I	New template for Shariah adviser's report.