

Maybank Investment Bank Berhad (15938-H)
(A Participating Organisation of Bursa Majaysia Securities Berhad)

FOR IMMEDIATE RELEASE

Date: 16 February 2017

To:	Attention:	Fax No.:
Securities Commission Malaysia	YBhg. Tan Sri Dato' Seri Ranjit Ajit Singh	03- 6201 5158
Berita Harian	En. Ahmad Zaini Kamarulzaman	03- 2056 7081 / 2056 7082
Utusan Malaysia & Utusan Melayu	En. Mowardi Mahmud	03- 9222 7876 / 9223 0911
The Star	Mr. P. Gunasegaram	03- 7957 0694
Bernama	Pn. Salbiah Said	03- 2694 9636
The New Straits Time Press (M) Bhd	En. Mustapha Kamil	03- 2056 7148
The Edge Financial Daily	Mr. M Shanmugam	03- 7721 8038 / 7721 8018
The Malaysian Reserve	En. Halim Wahab	03- 6211 1852
The Sun	Mr. Toh Lye Huat	03- 7785 2624 / 7785 2625
Nanyang Siang Pau Sdn Bhd	Ms. Tong Siok Ching	03- 7872 6993
Sin Chew Jit Poh (Malaysia)	Ms. Low Sow Wan	03- 7955 8379 / 7955 6881
China Press	Ms. Loh Yee Wei	03- 2282 7125
Securities Commission Malaysia	YBhg. Tan Sri Dato' Seri Ranjit Ajit Singh	03- 6201 5158
Berita Harian	En. Ahmad Zaini Kamarulzaman	03- 2056 7081 / 2056 7082

PADIBERAS NASIONAL BERHAD ("BERNAS" OR "COMPANY")

PROPOSED SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE OF BERNAS ("PROPOSED SCR")

On behalf of Bernas, Maybank Investment Bank Berhad wishes to announce that the Company had on 14 February 2017 submitted an application for an extension of time to the Securities Commission Malaysia ("SC") pursuant to Paragraph 1.11 of Rule 1, Part A of the Rules on Take-Overs, Mergers and Compulsory Acquisitions ("Rules") to despatch the circular, explanatory statement by Perspective Lane (M) Sdn Bhd together with Tradewinds (M) Berhad and independent advice letter from Mercury Securities Sdn Bhd in relation to the Proposed SCR ("Documents"), to the shareholders of Bernas within 14 days from 16 February 2017, being the despatch date for the Documents as required under Schedule 3 of the Rules ("Extension of Time Application"). The SC has vide its letter dated 16 February 2017 approved the Extension of Time Application for Bernas to despatch the Documents to the shareholders of Bernas within 14 days from 16 February 2017.

Thank you.

Yours faithfully
For and on behalf of
Maybank Investment Bank Berhad

Hidayah Hassan Director

Head, Corporate Finance

Hood Abdul Aziz

Director

Corporate Finance