SECURITIES COMMISSION ACT 1993

SECURITIES COMMISSION (COLLECTION OF LEVIES) (AMENDMENT) RULES 1998

In exercise of the powers conferred by subsection 24(5) of the Securities Commission Act 1993 and paragraph 44(h) of the Interpretation Acts 1948 and 1967, the Minister makes the following rules:

1. These rules may be cited as the Securities Commission (Collection of Levies) (Amendment) Rules 1998.

2. These Rules shall come into force on 1 July 1998.

3. The Securities Commission (Collection of Levies) Rules 1993 is amended by inserting after rule 5 the following rule:

"Waiver. 6. Notwithstanding anything contained in these Rules, the levy to be paid by a purchaser or seller in respect of the purchase or sale of securities recorded on, or notified to, the stock exchange of the Malaysia Exchange of Securities Dealing and Automated Quotation is hereby waived."

[S (8.02) 248/23-68 Jd. 2: PN. (PU) 523.]

ANWAR IBRAHIM,
Minister of Finance