SUMMARY OF AMENDMENTS
REVISED GUIDELINES FOR THE OFFERING, MARKETING AND DISTRIBUTION OF FOREIGN FUNDS
(Issued: 23 July 2026)

The following table provides a summary of key amendments to the revised *Guidelines for the Offering, Marketing and Distribution of Foreign Funds* (Guidelines) issued on 23 July 2026:

A. Overview
1. The Guidelines was revised to facilitate the implementation of an expanded Mutual Recognition of Funds Framework (MRF Framework) with Hong Kong pursuant to the Memorandum of Understanding between the Securities and Futures Commission of Hong Kong and the Securities Commission Malaysia (SC) Concerning Mutual Recognition of Covered Funds and Simplified Dual IPO Listing Framework. 2. These amendments, among others, include— (a) the expansion of the scope of eligible foreign funds to include Hong Kong conventional exchange-traded funds and listed real-estate investment trusts as recognised under the MRF Framework; (b) the introduction of a new appendix setting out the specific requirements applicable to eligible Hong Kong funds offered in Malaysia pursuant to the MRF Framework; and (c) other requirements applicable to all foreign funds offered in Malaysia. 3. Housekeeping and editorial amendments were made throughout the Guidelines to provide greater clarity and consistency. These amendments include formatting and editorial changes such as renumbering and rephrasing of certain requirements and contents, standardisation of terminology, updating of information, and grammatical corrections.

B. Amendment Highlights			
No.	**Prior to 23 July 2026**	**Issued on 23 July 2026**	**Comments**
Chapter 1: Application of Guidelines			
1)	-	Paragraph 1.08	Inserted new paragraph to facilitate consultation with the SC prior to the applicant's submission of any application under the Guidelines.
Chapter 4: Requirements for the Offering, Marketing or Distribution of Foreign Funds			
2)	-	Paragraph 4.10	Inserted new paragraph to ensure that advertisements relating to foreign funds offered in Malaysia comply with the applicable regulatory requirements.
3)	-	Paragraph 4.11	Inserted new paragraph to clarify the operator's obligations where a foreign fund ceases to meet the requirements under the Guidelines.
Chapter 5: Offering Document and Constitutive Document for a Foreign Fund			
4)	-	Paragraph 5.02A	Inserted new paragraph to set out the requirement for the issuance of a supplementary offering document by an operator of a foreign fund in the circumstances specified under section 238(1) of the *Capital Markets and Services Act 2007*.
5)	-	Paragraph 5.02B	Inserted new paragraph to highlight the requirement for the preparation of a product highlights sheet for the offering of unlisted foreign funds.

B. Amendment Highlights			
No.	**Prior to 23 July 2026**	**Issued on 23 July 2026**	**Comments**
Chapter 6: Requirement to Appoint a Representative in Malaysia			
6)	Paragraph 6.06(e)	Paragraph 6.06(e)	Amended to ensure timely and equitable access to information for Malaysian investors in foreign funds.
7)	-	Paragraph 6.06(h)(vii)	Inserted new subparagraph to require immediate notification to the SC of any reportable breach in the home jurisdiction and any breach of the Guidelines.
Chapter 9: Application for the SC's Approval or Recognition for the Offering of a Foreign Fund to Retail Investors			
8)	Paragraph 9.01	Paragraph 9.01	Amended to specify the party responsible for submitting applications to the SC for the approval of foreign listed real estate investment trusts.
Chapter 13: Reporting to the SC			
9)	Paragraph 13.01	Paragraph 13.01	Amended to prescribe the frequency for submission of statistical returns for listed foreign funds.
10)	Paragraph 13.02	Paragraph 13.02	Amended to set out the reporting period for quarterly statistical returns on listed foreign funds.
11)	Paragraph 13.07	Paragraph 13.07	Amended to set out the submission timeline of quarterly statistical returns for listed foreign funds.

B. Amendment Highlights			
No.	**Prior to 23 July 2026**	**Issued on 23 July 2026**	**Comments**
Appendix 1: Permitted Foreign Funds Specified under Paragraph 3.01(a)			
12)	Part 1	Part 1	Amended to incorporate eligibility criteria for Hong Kong funds to be offered in Malaysia under the MRF Framework.
Appendix 5: Requirements on Permitted HK Funds under Mutual Recognition Agreement with Hong Kong			
13)	-	Appendix 5	Introduced new appendix to prescribe the general and specific requirements that are applicable to eligible Hong Kong funds to be recognised or approved under the MRF Framework.