

SRI SUKUK AND BOND GRANT SCHEME



OBJECTIVE

To incentivise and encourage more issuers to finance green, social and sustainability projects through sukuk issued under the SC's SRI Sukuk Framework or bonds issued in Malaysia under the *ASEAN Green, Social and Sustainability Bond Standards*, and facilitate companies to transition to low carbon and better sustainability practices through sukuk issued under the SC's SRI-Linked Sukuk Framework or bonds issued under the *ASEAN Sustainability-Linked Bond Standards*.

ELIGIBILITY FOR ISSUANCES THAT QUALIFY FOR THE SRI SUKUK AND BOND GRANT SCHEME

- Green SRI sukuk issuances made under the SC's SRI Sukuk Framework from July 2017 onwards
- Social, sustainability or other SRI sukuk issuances made under the SC's SRI Sukuk Framework from 25 August 2020 onwards
- Bond issuances made under the *ASEAN Green Bond Standards*, *ASEAN Social Bond Standards* or *ASEAN Sustainability Bond Standards* from 29 October 2020 onwards
- Bond issuances made under the *ASEAN Sustainability-Linked Bond Standards* from 28 October 2022 onwards
- SRI-linked sukuk issuances made under the SC's SRI-Linked Sukuk Framework from 8 August 2022 onwards

CLAIM



Issuer can **claim** for the Grant based on **an issue or programme**

CLAIM AMOUNT



90% of the actual external review cost subject to a maximum of **RM300,000**

TAX INCENTIVE



5 years income **tax exemption** for the recipient* of the SRI Sukuk and Bond Grant Scheme from Year of Assessment (YA) 2021 until YA 2025

**Eligible for sukuk issuances under the SRI Sukuk Framework and bond issuances under the ASEAN Green Bond Standards, ASEAN Social Bond Standards and ASEAN Sustainability Bond Standards.*

APPLICATION PERIOD FOR THE SRI SUKUK AND BOND GRANT SCHEME



From **January 2021** until fully utilised