

## 2. INTRODUCTION

### 2.1 APPROVALS AND CONDITIONS

#### 2.1.1 SC

The SC has, via its letter dated [●], approved our IPO and our Listing under Section 214(1) of the CMSA, subject to compliance with the following conditions:

No.	Details of condition imposed	Status of compliance
(i)	[●]	[●]

The SC has also via its letter dated [●], approved the resultant equity structure of our Company pursuant to our Listing under the Bumiputera equity requirement for public listed companies. The effects of our Listing on the equity structure of our Company are as follows:

Category of shareholders	As at the LPD		After our Listing	
	No. of Shares	%	No. of Shares	%
<b>Bumiputera</b>				
- Bumiputera investors to be approved by MITI	-	-	<sup>(1)</sup> 1,050,000,000	12.5
- Bumiputera public investors via balloting	-	-	<sup>(1)</sup> 84,000,000	1.0
<b>Total Bumiputera</b>	-	-	<b>1,134,000,000</b>	<b>13.5</b>
Non-Bumiputera	474,506,402	100.0	<sup>(2)</sup> 7,266,000,000	86.5
<b>Malaysians</b>	<b>474,506,402</b>	<b>100.0</b>	<b>8,400,000,000</b>	<b>100.0</b>
Foreigners	-	-	<sup>(2)</sup> -	-
<b>Total</b>	<b>474,506,402</b>	<b>100.0</b>	<b>8,400,000,000</b>	<b>100.0</b>

**Notes:**

(1) Assuming all our Shares allocated to Bumiputera investors approved by the MITI under the Institutional Offering and Bumiputera public investors via balloting under the Retail Offering are fully subscribed.

(2) Assuming all our Shares are allocated to Malaysian and non-Bumiputera investors only.

[The SC has, via its letter dated [●], approved the following relief sought by us from having to comply with certain requirements under the Equity Guidelines, the details of which and the corresponding conditions imposed by the SC are as follows:]

Reference	Details of relief granted	Condition imposed (if any)
[Paragraph 2(a) of Appendix 4, Part IV of the Equity Guidelines]	[Relief from having to comply with the requirement in respect of the placement of our IPO shares to be offered under the Institutional Offering to certain persons connected to the Sole Bookrunner]	[●]

## 2. INTRODUCTION (Cont'd)

### 2.1.2 Bursa Securities

Bursa Securities has, via its letter dated [●], resolved to accept our Company's level of public shareholding spread of [15.0%] upon our Listing, being as in compliance with Paragraph 3.06(1) of the Listing Requirements, subject to compliance with the following conditions:

No.	Details of condition imposed	Status of compliance
(i)	[●]	[●]

Bursa Securities has, via its letter dated [●], approved our Admission and our Listing, subject to compliance with the following conditions:

No.	Details of condition imposed	Status of compliance
(i)	[●]	[●]

### 2.1.3 MITI

The MITI has, via its letter dated [●], stated that it has taken note of our Listing and has no objection for us to implement our Listing.

## 2.2 MORATORIUM ON OUR SHARES

In accordance with the Equity Guidelines, our Shares held by the Moratorium Providers as at the date of our Listing will be placed under moratorium and they have fully accepted the moratorium. In this respect, our Shares that are subject to moratorium after our IPO are set out below:

Moratorium Providers	Assuming the Over-allotment Option is not exercised		Assuming the Over-allotment Option is fully exercised	
	No. of Shares (‘000)	%	No. of Shares (‘000)	%
Lee YLG Holdings	4,325,999	51.5	4,325,999	51.5
Lee Thiam Wah	2,367,121	28.2	2,161,489	25.7
Ng Lee Tieng	278,880	3.3	270,312	3.2

Additionally, Lee Thiam Wah, being the sole direct shareholder of Lee YLG Holdings, will not be allowed to sell, transfer or assign any part of his shareholding interest in Lee YLG Holdings, for a period of 6 months from the date of our Listing.

Lee Lay Liang and Lee Yan Zhong, being persons connected to Lee Thiam Wah, have each been allocated 500,000 Issue Shares under the allocation for Eligible Persons in respect of our Retail Offering. Lee Lay Liang and Lee Yan Zhong are not allowed to sell, transfer or assign any Shares that they may subscribe for under the allocation for the Eligible Employees, for a period of 6 months from the date of our Listing.

**2. INTRODUCTION** *(Cont'd)*

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The above restrictions do not apply:

- (a) in respect of our Shares that may be sold pursuant to the Over-allotment Option to be granted by the Over-allotment Option Providers to the Stabilising Manager (on behalf of the Placement Managers); and
- (b) to the transfer of our Shares by the Over-allotment Option Providers as contemplated under the Share Lending Agreement, provided that the restriction will apply to our Shares returned to the Over-allotment Option Providers pursuant to the Share Lending Agreement.

The above moratorium restrictions are specifically endorsed on the share certificates representing our Shares held by the Moratorium Providers which are under moratorium to ensure that our Share Registrar does not register any transfer that contravenes such restrictions.

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