

Promoting SRI Awareness and Capacity Building Internationally

The World Bank Hub with the Beijing Institute of Finance and Sustainability's Global Green Finance Leadership Program

The SC participated in the Global Green Finance Leadership Program (GFLP) 2022, hosted by the World Bank Group Inclusive Growth and Sustainable Finance Hub in Malaysia in partnership with Beijing's Institute of Finance and Sustainability (IFS), from 29 November 2022 to 1 December 2022 at Sasana Kijang, Kuala Lumpur.

Themed 'Scaling-up Sustainable Finance in South-East Asia', the programme highlighted the challenges in building the enabling policy environment to develop financial markets for sustainability in developing countries. Discussions also centred around innovative sustainable financial instruments and the role of the financial sector in helping firms and households build stronger resilience to climate-related and other environmental physical and transition risks.

The SC's Chairman delivered the keynote address at the programme, where he highlighted the importance of establishing a holistic sustainable finance ecosystem in order for ASEAN to accelerate its own climate action efforts effectively. In addition, the Flagship Report on *Unleashing Sustainable Finance in South-East Asia*, a publication by World Bank Group Inclusive Growth and Sustainable Finance Hub in Malaysia and IFS, which identified challenges and opportunities for different stakeholders in scaling up sustainable finance in the region, was also launched by the SC's Chairman at the event.

ACMF International Conference 2022

On 28 October 2022, the Chairs of the ACMF, which included the SC's Chairman, launched the the ASEAN SLBS and the ASEAN SRFS at the ACMF International Conference 2022 in Phnom Penh. The SC as Co-Chair of the ACMF SFWG led the development of both sets of standards.



In addition, the SC's Deputy Chief Executive, Datuk Zainal Izlan Zainal Abidin, who represented the SC on the ASEAN Taxonomy Board, participated in a fireside chat entitled 'The ASEAN Taxonomy: Inclusively Orienting Capital for Sustainability'. The discussion touched on the necessity of having a regional taxonomy, inter-operability and the importance of inclusivity to ASEAN.

WC-CMD Sustainable Finance for Sustainable Projects Webinar

On 21 April 2022, the SC as Chair of WC-CMD IFWG organised a webinar to promote and encourage the use of sustainable finance for sustainable projects. The webinar was attended by nearly 200 participants from all 10 ASEAN member states, with participants comprising mainly representatives from relevant ministries and government agencies who were WC-CMD’s target audience.



Emerging Markets Investors Alliance APAC ESG Conference

The Emerging Markets Investors’ Alliance (EMIA) and MSCI invited Datuk Zainal Izlan Zainal Abidin, Deputy Chief Executive to participate in a panel to discuss ESG issues at EMIA’s Asia-Pacific ESG Emerging Markets conference, which was held virtually on 8 and 9 June 2022.

The fireside chat, which was moderated by Miranda Carr, Head of Applied ESG & Climate Research, explored the core principles of the ASEAN Taxonomy, its current state of development, the timescale and scope for implementation and how the Taxonomy was expected to work in practice throughout the region. Following the EMIA Conference, the recording of the fireside chat was promoted through the MSCI platform and associated marketing channels.

The EMIA Conference brought together investment industry leaders, companies and policymakers from across the Asia-Pacific region to examine how these groups are implementing commitments to support good governance, promote sustainable development, and improve investment performance in the governments and companies in which they invest.