

FREQUENTLY-ASKED-QUESTION
Guidance Note on Management of Cyber Incidents
(Date of Issuance: 17 November 2022)

1. Is it compulsory for all capital market entities to adopt and comply with the Guidance Note on Management of Cyber Incidents?

No, it is not compulsory for a capital market entity to adopt and comply with the Guidance Note on Management of Cyber Incidents (Guidance Note). However, capital market entities are encouraged to establish their own cyber incident response process and may use the Guidance Note as a guide when customising their process.

2. How can a capital market entity use the Guidance Note if the entity does not have the IT system mentioned in the Guidance Note?

The capital market entity is encouraged to adopt and implement the basic steps of handling cyber incidents contained in the general guide as set out in Chapter 4 (b) of the Guidance Note, taking into account the nature, size and complexity of their business operations. The capital market entity may customise the processes and procedures to fit its business activities and risk profile.