

LAWS OF MALAYSIA

Act A1076

SECURITIES INDUSTRY (CENTRAL DEPOSITORIES)
(AMENDMENT) ACT 2000

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SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) (AMENDMENT) ACT 2000

An Act to amend the Securities Industry (Central Depositories) Act 1991.

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ENACTED by the Parliament of Malaysia as follows:

Short title and commencement

- 1. (1) This Act may be cited as the Securities Industry (Central Depositories) (Amendment) Act 2000.
- (2) This Act shall come into operation on a date to be appointed by the Minister by notification in the *Gazette*.

Amendment of section 2

2. The Securities Industry (Central Depositories) Act 1991 [Act 453], which in this Act is referred to as the "principal Act", is amended in section 2 by deleting the definition of "Investigating Officer".

Amendment of section 35

- 3. Section 35 of the principal Act is amended—
 - (a) in subparagraph (1)(c)(ii)—
 - (i) by substituting for the words "the Securities Commission (Unit Trust Scheme) Regulations 1996" the words "section 117 of the Securities Commission Act 1993"; and
 - (ii) by deleting the marginal reference "P.U. (A) 439/96."; and

(b) in subparagraph (2)(d)(i)-

- (i) by substituting for the words "regulation 34 of the Securities Commission (Unit Trust Scheme) Regulations 1996" the words "section 117 of the Securities Commission Act 1993"; and
 - (ii) by deleting the marginal reference "P.U. (A) 439/96.".

Amendment of heading in Part VI

4. The principal Act is amended in the heading of Part VI by substituting for the word "INVESTIGATION" the word "ENFORCEMENT".

Deletion of section 52

5. The principal Act is amended by deleting section 52.

Amendment of section 53

6. Section 53 of the principal Act is amended by deleting subsection (4).

Deletion of section 54

7. The principal Act is amended by deleting section 54.

Deletion of section 55

8. The principal Act is amended by deleting section 55.

Amendment of section 57

9. Section 57 of the principal Act is amended by substituting for the words "as it thinks expedient for the due administration of this Act" the words "in accordance with the provisions of Part V of the Securities Commission Act 1993".