

SECTION C
POWERS OF THE SC

Chapter 1

POWER OF THE SC TO ISSUE DIRECTIVES

- 1.01 The SC may issue a direction to a Responsible Party or any other person, if the SC is satisfied that it is necessary for the—
- (a) protection of market integrity;
 - (b) protection of investors; or
 - (c) interests of the public.
- 1.02 A direction issued under the Guidelines may include a direction that a person—
- (a) cease or refrain from committing an act or pursuing a course of conduct;
 - (b) carry out or engage in any act or conduct; or
 - (c) take such other action as the SC considers necessary.
- 1.03 A direction issued under the Guidelines must be complied with and the issuance of the direction must not preclude the SC from exercising any of its powers under the securities laws.