

**P.U. (A) 120/2015**

CAPITAL MARKETS AND SERVICES ACT 2007

CAPITAL MARKETS AND SERVICES (NON-APPLICATION OF DIVISION 5 OF  
PART VI) (WHOLESALE FUND) (AMENDMENT) ORDER 2015

IN exercise of the powers conferred by section 315 of the Capital Markets and Services Act 2007 [*Act 671*], the Minister, on the recommendation of the Commission, makes the following order:

**Citation and commencement**

1. (1) This order may be cited as the **Capital Markets and Services (Non-application of Division 5 of Part VI) (Wholesale Fund) (Amendment) Order 2015**.

(2) This Order comes into operation on 15 June 2015.

**Amendment of paragraph 2**

2. The Capital Markets and Services (non-Application of Division 5 of Part VI) (Wholesale Fund) Order 2012 [*P.U.(A) 477/2012*] is amended by substituting for paragraph 2 the following paragraph:

**“Non-application of Division 5 of Part VI of the Act**

2. (1) Subject to subparagraph (2), the provisions of Division 5 of Part VI of the Act shall not be applicable in respect of any issue of, offer for subscription or purchase of, or invitation to subscribe for or purchase, any unit in relation to a wholesale fund—

(a) established with the Commission under the Lodge and Launch Framework as may be specified by the Commission; and

(b) made by a person to investors specified in Part I of Schedule 6 or 7 of the Act.

(2) Any person who is issuing, offering for subscription or purchase, or making an invitation to subscribe for or purchase, any unit in relation to a wholesale fund to the investors specified in subparagraph (1) shall comply with any guidelines issued by the Commission under subsection 377(1) of the Act.”.

Made 1 June 2015

[KK/SID/P/(S)/483/669/4(2); PN(PU2)662/IX]

DATO' SERI AHMAD HUSNI BIN MOHAMAD HANADZLAH  
*Second Minister of Finance*