

## 2. INTRODUCTION

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### 2.1 APPROVALS AND CONDITIONS

#### 2.1.1 SC

The SC has, via its letter dated [●], approved our IPO and our Listing under Section 214(1) of the CMSA, subject to compliance with the following conditions:

No.	Details of condition imposed	Status of compliance
(i)	[●]	[●]

The SC has also, via its letter dated [●], approved our application under the Bumiputera equity requirement for public listed companies pursuant to our Listing, subject to compliance with the following conditions:

No.	Details of condition imposed	Status of compliance
(i)	[●]	[●]

In addition, we are also required to make available at least 50.00% of our Shares offered to the Malaysian Public investors via balloting to Bumiputera public investors.

#### 2.1.2 MoF

The MoF has, on 11 May 2025, permitted Chubb INA to execute an IPO of the Offer Shares subject to all required regulatory approvals being received.

In addition, the MoF has, via its letter dated [●], taken note that we comply with the Bumiputera equity requirement pursuant to our Listing by allocating 12.50% of our issued Shares to Bumiputera investors approved by the MoF.

#### 2.1.3 Bursa Securities

Bursa Securities has, via its letter dated [●], approved our Admission and our Listing, subject to compliance with the following conditions:

No.	Details of condition imposed	Status of compliance
(i)	[●]	[●]

## 2. INTRODUCTION *(Cont'd)*

### 2.2 MORATORIUM ON OUR SHARES

In accordance with the Equity Guidelines, our Shares directly held by Chubb INA as at the date of our Listing will be placed under moratorium. In this respect, our Shares that are subject to moratorium are set out below:

Name	Direct	
	No. of Shares	% <sup>(1)</sup>
Chubb INA	700,000,000	70.00

**Note:**

(1) *Based on our issued Shares upon our Listing of 1,000,000,000.*

Chubb INA has fully accepted the moratorium, and is not allowed to sell, transfer or assign any part of its holding in our Shares as at the date of our Listing, for a period of six months from the date of our Listing.

The moratorium restrictions are specifically endorsed on the share certificate representing our Shares held by Chubb INA which are under moratorium to ensure that our Share Registrar does not register any sale, transfer or assignment that contravenes such restrictions. In compliance with the restrictions, Bursa Depository will, on our Share Registrar's instructions in the prescribed forms, ensure that the trading of these Shares is not permitted during the moratorium period.

In addition, pursuant to Paragraph 5.30, Part II of the Equity Guidelines:

- (i) INA Corporation, being the sole shareholder of Chubb INA, has undertaken not to sell, transfer or assign any of its shareholding in Chubb INA for a period of six months from the date of our Listing;
- (ii) Chubb IH, being the sole shareholder of INA Corporation, has undertaken not to sell, transfer or assign any of its shareholding in INA Corporation for a period of six months from the date of our Listing;
- (iii) Chubb Group Holdings, being the direct owner of approximately 85.18% equity interest in Chubb IH as at the LPD, has undertaken not to sell, transfer or assign any of its holding in the securities of Chubb IH for a period of six months from the date of our Listing; and
- (iv) Chubb Limited, being the sole shareholder of Chubb Group Holdings and direct owner of approximately 14.82% equity interest in Chubb IH as at the LPD, has undertaken not to sell, transfer or assign any of its shareholding in Chubb Group Holdings and holding in the securities of Chubb IH for a period of six months from the date of our Listing.