

What is DIGID?

The Digital Innovation Fund (DIGID) was established to co-fund innovative projects that demonstrate the use of technology to allow new and competitive propositions in the Malaysian capital market.

DIGID aims to encourage technology investments by smaller capital market players, and the development of industry-wide solutions impacting capital raising and investment activities.



Eligibility Criteria



Applicant Eligibility

Mid-Tier Companies (MTCs)

SC-regulated capital market players with revenue up to RM100 million

Small and Medium Sized Enterprises (SMEs)

SC-regulated capital market players with headcount of up to 75 staff or revenue up to RM20 million

Funding Criteria



Applicant eligibility

- Capital Markets and Services License holders
- Registered Venture Capital Corporations or Registered Venture Capital Management Corporations
- Registered Private Equity Corporations or Registered Private Equity Management Corporations
- Registered Credit Rating Agencies or Registered Bond Pricing Agency
- Registered Capital Market Services Providers: Trustees or Issuing Houses
- Recognized Market Operators

Eligibility Criteria



Project Eligibility

Mid-Tier Companies (MTCs)

Projects which intend to adopt technology and digital solutions that:

- Demonstrate application of cutting-edge solutions that uses advanced technology i.e., Generative AI; OR
- Offer industry-wide technological/utility infrastructure that address industry-wide or national strategic interest, within technology and/or innovation. Solution must benefit at least 2 MSMEs.

Eligibility Criteria



Project Eligibility

Small and Medium Sized Enterprises (SMEs)

Projects which intend to adopt technology and digital solutions that:

- contribute towards novel or improved capital market products and services; and/or
- address inefficiencies and pain points faced in any of the following capital market focus areas:
 - Trading or post trading
 - Portfolio development and management
 - Financial planning/Investment advisory
 - Customer profiling and analysis
 - Valuation and onboarding; due diligence and credit scoring
 - Other supporting capital market activities approved by SC

All qualifying solutions must be deployed and used in Malaysia.

Funding Amount & Qualifying Expenses



Funding Amount

Digital & Tech solutions (only SMEs)

DIGID will co-fund up to 70% of approved qualifying expenses, capped at RM500,000 per project

Advanced Tech & Industry Infrastructure

DIGID will co-fund up to 70% of approved qualifying expenses, may go beyond RM500,000 cap, subject to size of consortium, project scale and value add (determined by Evaluation Committee's assessment)



Applications are still open!

Please submit your application form and relevant supporting documents to digid@seccom.com.my