



Suruhanjaya Sekuriti
Securities Commission
Malaysia

What is DIGID?

The Digital Innovation Fund (DIGID) was established to co-fund innovative projects that demonstrate the use of technology to allow new and competitive propositions in the Malaysian capital market.

DIGID aims to encourage technology investments by smaller capital market players, and the development of industry-wide solutions impacting capital raising and investment activities.



Fund Criteria



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Funding amount

70% co-funding of approved qualifying expenses; up to **RM500,000** per project

The funds will be disbursed on a reimbursement basis in accordance with the following:

Percentage Of Total Approved Fund Disbursements	Milestones
30%	Upon 50% completion of project
40%	Upon 100% completion of project
30%	After demonstrating actual outcomes (as per approved project proposal), within 1 year of project completion

Fund Criteria



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Applicant eligibility



Any SC-regulated capital market player with a headcount of up to 75 staff or revenue up to RM20 million*



SC-regulated capital market player refers to:

- ▶ Capital Markets and Services Licence holders;
- ▶ Recognized Market Operators; or
- ▶ Capital Market Services Providers registered under section 76A of the Capital Markets and Services Act 2007 (CMSA)

* Aligned with definition of MSME for services sector as per the Guidelines for SME Definition issued by SME Corp. Malaysia

Fund Criteria



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Project eligibility

Projects that are eligible for this fund (Eligible Project List) are projects which intend to adopt technology and digital solutions that:



Contribute towards novel or improved capital market products and services in Malaysia



Address inefficiencies and pain points faced in any of the following capital market focus areas:

- ▶ Trading or post-trade
- ▶ Portfolio development and management
- ▶ Financial planning / Investment advisory
- ▶ Customer profiling and analysis
- ▶ Valuation and onboarding
- ▶ Due diligence and credit scoring
- ▶ Other supporting capital market activities approved by the SC

All qualifying solutions must be deployed and used in Malaysia



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How to apply?

Application period will be open from **1 January 2023 to 30 November 2023**, or until funds are fully utilised (whichever is earlier)

For queries, please email us at digid@seccom.com.my

*Forms and application details will be made available on the SC's website in due course