**VC TAX INCENTIVE CERTIFICATION FORM:**

**TAX DEDUCTION FOR DIRECT INVESTMENTS INTO VENTURE COMPANIES**

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| 1. **Tax information of applicant** | |
| Income Tax Reference Number |  |
| Year of assessment  Please indicate year of assessment to be certified in this application |  |
| Is the applicant a resident in Malaysia within the meaning of resident under the Income Tax Act 1967? | Yes  No |

|  |  |
| --- | --- |
| 1. **Applicant Information** | |
| 1. **If applicant is a company** | |
| Name of company |  |
| Place of incorporation |  |
| SSM Registration No. |  |
| Full address of the principal place of business: |  |
| Financial year end |  |
| Details of beneficial owners and directors | |
| Please list beneficial owners and directors of the company. For shareholders that are not directors, please indicate directorship as ‘N/A’.   |  |  |  |  | | --- | --- | --- | --- | | **Name of beneficial owner / director** | **Shareholding %** | | **Directorship**  (Please state independent/ non-independent, Executive/ non-executive) | | **Direct** | **Indirect** | |  |  |  |  | |  |  |  |  | |  |  |  |  | |  |  |  |  | |  |  |  |  | |  |  |  |  | | |

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| 1. **If applicant is an individual** | |
| Full name  (as per NRIC or Passport) |  |
| Nationality |  |
| Identity Card Number (NRIC) |  |
| Passport Number |  |
| Residential Address |  |
| Telephone |  |
| E-mail |  |

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| 1. **Details of applicant’s investments in venture company(s)** |

Please list investments during the year of assessment which applicant intends to claim tax deduction on.

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| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Name of Venture Company** | **Principal business** | **SSM registration no.** | **Type of Qualified Products or Activities[[1]](#footnote-1)** | **Funding stage/ purpose[[2]](#footnote-2)** | **Shareholding interest prior to first investment[[3]](#footnote-3) (%)** | **Year of first investment** | **Date of Investment** | **Investment Amount (RM)** |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **Total** | | | | | | | |  |

**Declaration by Applicant:**

*I, the Applicant, hereby declare that to the best of my knowledge, none of the Venture Companies listed above are related companies to myself (the Applicant) at the point of first investment. I acknowledge that providing false information to the Securities Commission Malaysia will subject the Applicant to legal action under applicable laws.*

|  |  |  |
| --- | --- | --- |
| Name |  | Signature |
| Designation |  |
| Date |  |

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| 1. **Details of Venture Company with Technology-based Business Activities**   Please fill up this section for each venture company where its business activity is classified under 3.01(b)(ii) i.e. venture companies under ‘technology-based activities’ in Appendix A of the Guidelines. |
| 1. Name of venture company |
|  |
| 1. Classification of business activities (Please refer to **APPENDIX A** of Venture Capital Tax Incentives Guidelines) |
|  |
| 1. Brief description of business (i.e. value proposition, target end users) |
|  |
| 1. Description of technology (i.e. describe the platform/architecture powering the company, brief development journey, current stage of development) |
|  |
| 1. Latest funding round (please state which funding Series, amount raised, implied valuation) |
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| 1. **Contact Person** | |
| Name |  |
| Designation |  |
| Telephone number |  |
| E-mail |  |

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| --- | --- |
| 1. **Declaration** (The declaration must be signed by 2 directors/partners or one director/partner and one company secretary) | |
| (i) | I hereby certify and declare that all the particulars furnished in this form are true and correct.   |  |  | | --- | --- | | Signature |  | | Name |  | | Designation |  | | Date |  | |
| (ii) | I hereby certify and declare that all the particulars furnished in this form are true and correct.   |  |  | | --- | --- | | Signature |  | | Name |  | | Designation |  | | Date |  | |

**Instructions**

1. Please tick (✓) in the relevant boxes, where appropriate.
2. If a question is not applicable, please state ‘N/A’ in the space provided.

If the space provided is insufficient for your requirements, please continue on a separate sheet of paper.

1. Please indicate business activity of the company under para 3.01(b) of the VC Tax Incentive Guidelines, i.e.

   (i) activities or products promoted under the *Promotion of Investment Act 1986*;

   (ii) technology-based activities listed in Appendix Aof the Guidelines;

   (iii) products or activities that have been developed under the research and development scheme approved by MOSTI; or

   (iv) products, services or activities that have been developed under the research, development and commercialisation grant scheme approved by the MDEC [↑](#footnote-ref-1)
2. Please indicate the purpose of financing i.e. seed, start-up or early stage financing. These are defined under Chapter 2 of the VC Tax Incentives Guidelines. [↑](#footnote-ref-2)
3. For applicants who are companies, please indicate the percentage of ownership prior to initial investment, whether directly or indirectly. If no prior interest, please indicate as ‘nil’. For individuals, please indicate ‘N/A’. [↑](#footnote-ref-3)