## SC-Oxford Centre for Islamic Studies Roundtable

The SC-OCIS Roundtable, a long-standing collaboration between the SC and OCIS was formalised in 2012. The objectives of the Roundtable are to promote and drive thought-leadership as well as research and development (R&D) initiatives to advance global development of ICM and strengthening Malaysia's position in Islamic finance.

The 13<sup>th</sup> SC-OCIS Roundtable, themed 'Shaping a Stakeholder Economy for the Islamic Capital Market', was held at the OCIS on 10 and 11 September 2022. The theme is in line with the SC's CMP3 initiative in enabling greater capital mobilisation to businesses that create value for stakeholders of the economy via SRI and ICM. Since its inception, the SC-OCIS Roundtable has continued to contribute to a growing and extensive opus of work in Islamic finance; providing direct and indirect benefits in steering discussions for global development of ICM.

Graced by His Royal Highness Sultan Nazrin Muizzuddin Shah, Ruler of the state of Perak Darul Ridzuan and the Royal Patron for Malaysia's Islamic Finance Initiative who delivered a special address, the SC-OCIS Roundtable garnered participants from a select group of 35 international delegates. Discussions centred along the expansion of *maqasid al-Shariah* guidance to consider 'externalities' such as environment and social impact towards businesses, as well as the transformational need of Islamic finance to demonstrate its moral values of social good and shared prosperity, in complementing the broader stakeholders in the financial system.



I 92 I ANNUAL REPORT 2022