

10 February 2022

To:

Attention	: Securities Commission Malaysia	Company	: The Star
Attention	: Head of Take-overs and Mergers Department	Attention	: The Editor, Business Section
Email address	: tomannouncement@seccom.com.my	Email address	: starbiz@thestar.com.my
Company	: Berita Harian	Company	: The News Straits Times
Attention	: The Editor, Business Section	Attention	: The Editor, Business Section
Email address	: bhnews@bh.com.my	Email address	: news@nst.com.my
Company	: Bernama	Company	: The Edge
Attention	: The Editor, Business Section	Attention	: The Editor, Business Section
Email address	: helpdesk@bernama.com	Email address	: eeditor@bizedge.com
Company	: The Malaysian Reserve	Company	: The Sun Daily
Attention	: The Editor, Business Section	Attention	: The Editor, Business Section
Email address	: news@themalaysianreserve.com	Email address	: sunbiz@thesundaily.com
Company	: Sin Chew Jit Poh (Malaysia)	Company	: Nanyang Siang Pau
Attention	: The Editor, Business Section	Attention	: The Editor, Business Section
Email address	: newsroom@sinchew.com.my	Email address	: editor@enanyang.my

KAF-SEAGROATT & CAMPBELL BERHAD (“KAFSC” or “COMPANY”)

PROPOSED SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE OF KAFSC PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 (“PROPOSED SCR”)

On behalf of the board of directors of KAFSC (“**Board**”), KAF Investment Bank Berhad, being the Principal Adviser for the Proposed SCR wishes to announce that the Company had on 9 February 2022 submitted an application for an extension of time to the Securities Commission Malaysia (“**SC**”) pursuant to Paragraph 1.11 of Rule 1, Part A of the Rules on Take-Overs, Mergers and Compulsory Acquisitions (*SC-GL/1-2016 (R1-2017)*) (“**Rules**”) to dispatch the circular and independent advice letter in relation to the Proposed SCR (“**Documents**”) to the shareholders of KAFSC within 21 days from 10 February 2022 (being the dispatch date for the Documents as required under Schedule 3 of the Rules) until 3 March 2022 (“**Extension of Time**”).

The Extension of Time is required to allow sufficient time for KAFSC to, among others, identify and appoint a new independent director to the Board in connection with the Proposed SCR.

The SC vide its letter dated 9 February 2022 approved the above application for the Documents to be dispatched by 3 March 2022.

Thank you.

Yours faithfully,
For and on behalf of

KAF INVESTMENT BANK BERHAD



AHMAD FAZLEE AZIZ
Director
Corporate Finance



AZMI HARISS IBRAHIM
Associate Director
Corporate Finance