

SECURITIES INDUSTRY ACT 1983

SECURITIES INDUSTRY (DECLARATION OF EXEMPT STOCK MARKET) ORDER 2005

In exercise of the powers conferred by subsection 7(2) of the Securities Industry Act 1983 [*Act 280*], the Minister makes the following order:

Citation

1. This order may be cited as the **Securities Industry (Declaration of Exempt Stock Market) Order 2005**.

Interpretation

2. In this Order, unless the context otherwise requires—

“licensed money broker” has the same meaning as defined under the Banking and Financial Institutions Act 1989 [*Act 372*];

“Guidelines” means the Guidelines on Registration of an Electronic Broking System issued by the Commission pursuant to section 158 of the Securities Commission Act 1993 [*Act 498*];

“Islamic securities” has the same meaning as defined under the Securities Commission (Prescription of Islamic Securities) Order 2004 [*P.U. (A) 230/2004*];

“electronic broking system” means an electronic system established or operated by a licensed money broker for the trading of debentures or bonds issued by any government, body corporate or unincorporated body, Islamic securities or any right, option or interest in respect thereof.

Declaration

3. (1) Subject to subparagraph (2), an electronic broking system that is registered with the Commission in accordance with the Guidelines is declared to be an exempt stock market.

(2) A licensed money broker shall ensure that the electronic broking system referred to in subparagraph (1) shall at all times comply with the Guidelines in regard to the eligible participants, eligible securities, reporting requirements and any other requirements as may be specified in the Guidelines.

Cessation as exempt stock market

4. For the purposes of subparagraph 3(1), an electronic broking system whose registration is withdrawn by the Commission pursuant to the Guidelines shall cease to be an exempt stock market.

Made 24 November 2005

[KK/BPKA/K2/(S)/483/9/4; PN(PU²)135/IX]

TAN SRI NOR MD BIN YAKCOP
Second Minister of Finance