

**SUMMARY OF AMENDMENTS
GUIDELINES ON THE REGISTRATION AND CONDUCT OF CAPITAL MARKET SERVICES PROVIDERS
ISSUED ON 31 JANUARY 2022**

The following table provides a summary of key amendments to the *Guidelines on the Registration and Conduct of Capital Market Services Providers* (Guidelines) which was revised on 31 January 2022.

Amendments to Specific Paragraphs		
Prior to 31 January 2022	Revised on 31 January 2022	Remarks
Chapter 2: Definitions and Interpretation		
Paragraph 2.01	Paragraph 2.01	Inserted definition of "PRS Regulations".
Chapter 4: Requirements for Registration of Trustee		
Paragraph 4.09	Paragraph 4.09	Existing paragraph amended to provide greater clarity.
Paragraphs 4.19, 4.21 and 4.22	Paragraphs 4.19, 4.21 and 4.22	Amended to streamline the usage of the term 'trustee'.
Chapter 6: Duties of Trustees		
Paragraph 6.02	Paragraph 6.02	Amended by deleting the Guidance and moving it to paragraph 6.02.
-	Paragraph 6.11(a)	New paragraph inserted to provide for the requirement for the trustee to ensure that the funds are managed in accordance with the required principles and objectives.
-	Paragraph 6.13	New paragraph inserted to incorporate certain duties and responsibilities of the PRS trustee found in the PRS Regulations into the Guidelines in order to streamline all trustee requirements into one guideline.

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Amendments to Specific Paragraphs		
Prior to 31 January 2022	Revised on 31 January 2022	Remarks
-	Paragraph 6.14	New paragraph inserted to clarify that similar duties and responsibilities as set out in paragraph 6.13 are provided for in the CMSA for UTS trustee.
Chapter 7: Continuous Obligations		
Paragraphs 7.01 – 7.08 and 7.11	Paragraphs 7.01 – 7.08 and 7.11	Amended to streamline the usage of the term 'trustee'.
-	Paragraph 7.09	New paragraph inserted to incorporate the continuous obligations of the PRS trustee found in the PRS Regulations into the Guidelines in order to streamline all trustee requirements into one guideline.
-	Paragraph 7.10	New paragraph inserted to clarify that similar continuous obligations as set out in paragraph 7.09(e) and (f) are provided for in the CMSA for UTS trustee.
Chapter 8: Conduct Requirement for Trustees		
Paragraph 8.01(a)	Paragraph 8.01(a)	Amended to streamline the usage of the term 'trustee'.