P.U.(A) 81/2016

CAPITAL MARKETS AND SERVICES ACT 2007

CAPITAL MARKETS AND SERVICES (CAPITAL MARKET COMPENSATION FUND) (CONTRIBUTION) (EXEMPTION) REGULATIONS 2016

 I_N exercise of the powers conferred by paragraph 378(2) (f) of the Capital Markets and Services Act 2007 [Act 671], the Commission, with the approval of the Minister, makes the following regulations:

Citation

1. These regulations may be cited as the Capital Markets and Services (Capital Market Compensation Fund) (Contribution) (Exemption) Regulations 2016.

Exemption

- 2. A holder of a Capital Markets Services Licence for fund management in relation to asset management restricted to—
 - (a) business trust; or
 - (b) real estate investment trust,

is exempted from the requirement to pay a contribution to the Capital Market Compensation Fund under subsection 160(1) of the Act.

Made 16 March 2016

[SC/GC(R&R)/CMCF-REITS.1/2016 (001)-1; KK/SID/P/(S)/483/669/4; PN(PU2)662/X]

DATO' SERI RANJIT AJIT SINGH Chairman Securities Commission Malaysia

Approved 24 March 2016 [SC/GC(R&R)/CMCF-REITS.1/2016 (001)-1; KK/SID/P/(S)/483/669/4; PN(PU2)662/X]

DATO' SERI AHMAD HUSNI BIN MOHAMAD HANADZLAH
Second Minister of Finance