

**SUMMARY OF AMENDMENTS
REVISED EQUITY GUIDELINES
(Issued: 30 September 2026)**

The following table provides a summary of key amendments to the revised *Equity Guidelines* (Guidelines) issued on 30 September 2026:

A. Overview			
1.	The Guidelines was revised to operationalise the simplified cross-listing framework (Simplified Dual IPO Listing Framework) established under the Memorandum of Understanding entered between the Securities and Futures Commission of Hong Kong and the Securities Commission Malaysia (SC) on 23 July 2026.		
2.	The key amendments relate to, among others, disapplying duplicative requirements and streamlining the application process pursuant to the Simplified Dual IPO Listing Framework.		
3.	Housekeeping and editorial amendments were made throughout the Guidelines to provide greater clarity and consistency. These amendments include formatting and editorial changes such as renumbering and rephrasing of certain requirements and contents, standardisation of terminology, updating of information, and grammatical corrections.		

B. Amendment Highlights			
No.	Prior to 30 September 2026	Issued on 30 September 2026	Comments
Part I – General			
Chapter 1 – Introduction			
1)	-	Paragraph 1.15	Inserted a new paragraph to facilitate the Simplified Dual IPO Listing Framework by disapplying duplicative requirements to support a seamless single submission process.
2)	-	Paragraph 1.16	Inserted a new paragraph to align certain terminologies under the Guidelines with corresponding terminologies under the <i>Main Board Listing Rules</i> of the Stock Exchange of Hong Kong Limited and the <i>Licensing Handbook</i> .

B. Amendment Highlights			
No.	Prior to 30 September 2026	Issued on 30 September 2026	Comments
Chapter 2 – Definitions			
3)	Paragraph 2.01	Paragraph 2.01	(a) Inserted new definitions of 'HK Simplified Dual IPO Listing Framework' and 'Secondary Listing Pursuant to HK Simplified Dual IPO Listing Framework'. (b) Amended to delete the definition of 'ultimate beneficial owner' to provide the SC with greater flexibility to obtain information on persons who ultimately own, control or exercise influence over an applicant on a case-by-case basis, regardless of whether such person is recorded in the register of beneficial owners.