

Declaration on system and operational readiness

Chairman
Securities Commission Malaysia
3 Persiaran Bukit Kiara
50490 Bukit Kiara
Kuala Lumpur
(Attention: Supervision Department)

Dear Sir,

[Name of CMSL holder]

Declaration on system and operational readiness on the offering of broking services for digital assets of a Capital Markets Services License Holder

1. We, **[name of CMSL holder]** hereby notify Securities Commission Malaysia (SC) of our intention to offer broking services for digital assets.
2. We, **[name of CMSL holder]** hereby declare and confirm that:
 - (a) the digital assets meet the criteria as set out under the *Capital Markets and Services (Prescription of Securities) (Digital Currency and Digital Token) Order 2019*, as at **[date of intended commencement of operations]**;
 - (b) we have sufficient human, financial and other resources to carry out our operations (including the new operations in respect to broking services for digital assets);
 - (c) we have adequate securities measures, systems capacity, business continuity plans and procedures, risk management framework, anti-money laundering, countering the financing of terrorism and countering proliferation financing (MLCFT/PF) and targeted financial sanctions measures, fraud prevention controls, arrangements for the segregation, safekeeping and custodisation of client assets, clear policies on the use of client assets and derived income, adherence to a cash-up-front model, robust risk management and disclosure practices, as well as data integrity, confidentiality, record-keeping and audit trail arrangements to support daily operations and address emergencies (including contingency plans in the event of business cessation);

- (d) we have obtained and provided herewith the validation report by **[name of auditor registered with the Audit Oversight Board]** that we have sufficient information technology (IT) and technical support arrangements which includes system readiness, and our operational policies and procedures are in compliance with the relevant SC's guidelines; and
- (e) we have met all the conditions as specified by the SC.

3. I, **[name of Chief Executive Officer]**, make this declaration as a Chief Executive Officer of **[name of CMSL holder]** under the authority granted to me by a resolution of the board dated **[date of board resolution]**.

Signature (Chief Executive Officer)

Full name:

NRIC or Passport No.:

Designation:

Date: