

**8th SC-OCIS Roundtable
"CREATING SHARED VALUES THROUGH RISK SHARING"**

**Ditchley Park, Oxfordshire
25-26 March 2017**

Dress code: Business Casual

Day 1 – Saturday, 25 March 2017	
12.00pm–2.00pm	Arrival at Ditchley <ul style="list-style-type: none"> • Group Photography Session • Luncheon
2.00pm-2.10pm	Opening Address by Dr Farhan Nizami, Director of the Oxford Centre for Islamic Studies
2.10pm–2.20pm	Welcome Remarks by Tan Sri Dato’ Seri Ranjit Ajit Singh, Chairman of the Securities Commission Malaysia
2.20pm–2.40pm	Special Address by HRH Sultan Nazrin Muizzuddin Shah, Sultan of the state of Perak, Malaysia and Royal Patron for Malaysia’s Islamic Finance Initiative <ul style="list-style-type: none"> • Departure of HRH Sultan Nazrin Muizzuddin Shah
2.40pm–2.50pm	Update Session on issues raised at 7 th SC-OCIS Roundtable Presenter: Zainal Izlan Zainal Abidin, Securities Commission Malaysia
2.50pm–3.40pm	Session One: Risk Sharing at the Crossroads – Investment or Financing? Chairman : Tan Sri Zarinah Anwar, Abdullah Bin Abdulaziz Fellow OCIS Rapporteur : Datuk Noripah Kamso, Islamic Finance Visiting Fellow OCIS Presentation 1 : Risk Sharing: Myth or reality? <ul style="list-style-type: none"> • Is risk shifting sustainable? • How can risk sharing be translated into new realities? Presenter 1 : Dr Adam Ng, SC-OCIS Scholar-in-Residence 2014/2015 Respondent 1 : Aamir A Rehman, Fajr Capital

<p>3.40pm–4.30pm</p>	<p>Presentation 2: Limited Partnership and Shariah</p> <ul style="list-style-type: none"> • Is Limited Partnership a true Shariah compliant contract? • True partnership vs Limited Liability. Is it compatible? • Explore possible models to facilitate risk sharing <p>Presenter 2 : Neil D Miller, Linklaters LLP Respondent 2 : Professor Dr Mehmet Asutay, Durham University</p>
<p>4.30pm–4.45pm</p>	<p>Tea Break</p>
<p>4.45pm–5.35pm</p>	<p>Session Two: Incorporating Shared Value Objectives through Risk Sharing</p> <p>Chairman : Dato’ Dr Afifi al-Akiti, Oxford University Rapporteur : Nash Jaffer, Afkar Consulting Ltd</p> <p>Presentation 1 : Maqasid of Risk Sharing</p> <ul style="list-style-type: none"> • Defining Values • How do we reflect the maqasid in equity based financing? • Perpetual capital vs short term investment • Risk perspective – Linking risk sharing to social objectives • True profit distribution: Interim vs upon project termination <p>Presenter 1 : Datuk Dr Mohd Daud Bakar, Amanie Group Respondent 1 : Mushtak Parker, Islamic Banker</p>
<p>5.35pm–6.25pm</p>	<p>Presentation 2 : How Can Law Help? Law and Risk Sharing in Islamic Finance</p> <ul style="list-style-type: none"> • Concepts • Starting point: Risk sharing in the classical Shariah • Is risk sharing a good way to create shared values? • How can law help? <p>Presenter 2 : Nicholas Foster, SOAS University of London Respondent 2 : Dr Salman Syed Ali, SC-OCIS Scholar-in-Residence 2016/2017</p>
<p>7.15pm–8.30pm</p>	<p>Dinner</p>

Day 2 – Sunday, 26 March 2017	
8.00am – 8.45am	Breakfast
9.00am-10.30am	<p>Session Three: Innovative Models in Risk Sharing and Sustainable Finance</p> <p>Chairman : Dato’ Mohamed Rafique Merican, Maybank Islamic</p> <p>Rapporteur : Badlishah Bashah, Securities Commission Malaysia</p> <p>Presentation 1 : The JAK Bank Model Presenter 1 : Sammy Almedal, JAK Bank Sweden</p> <p>Presentation 2 : Pursuing Sustainable Finance: A Proposed Framework Presenter 2 : Rafe Haneef, CIMB Islamic Bank</p> <p>Presentation 3 : S-RAY, Big data and AI in Sustainable Finance Presenter 3 : Omar Selim, Arabesque Asset Management</p>
10.30am-11.00am	<p>Presentation on Research by Visiting Fellow</p> <p>Presentation : The Malaysian Corporate Bond and Sukuk Market: Credit Profile & Risk-Sharing</p> <p>Presenters : Arshad Mohamed Ismail, SC-OCIS Scholar-in-Residence 2015/2016; and Associate Professor Lena Rethel, University of Warwick</p>
11.00am -11.30am	Tea Break
11.30am-12.15pm	<p>Session Four: Conclusions & Recommendations</p> <p>Chairman : Dr Basil Mustafa, Senior Bursar OCIS</p> <p>Rapporteur 1 : Datuk Noripah Kamso, Islamic Finance Visiting Fellow OCIS</p> <p>Rapporteur 2 : Nash Jaffer, Afkar Consulting Ltd</p> <p>Rapporteur 3 : Badlishah Bashah, Securities Commission Malaysia</p>
12.15pm-12.30pm	<p>Closing Remarks by Zainal Izlan Zainal Abidin, Managing Director of the Securities Commission Malaysia</p> <ul style="list-style-type: none"> • End of the 8th SC-OCIS Roundtable
12.45pm – 2.00pm	Luncheon