

**FREQUENTLY-ASKED QUESTIONS ON
REVISED PROSPECTUS GUIDELINES FOR COLLECTIVE INVESTMENT SCHEMES
(Date of Issuance: 2 January 2019)
(Effective Date: 2 January 2019)**

General – Listed Funds

1. What are the key requirements and amendments in the Prospectus Guidelines for Collective Investment Schemes (Guidelines)?

The revised Guidelines consist of amendments and new requirements relating to listed funds, which have been summarised in the “Summary of Amendments” published on the Securities Commission Malaysia (SC) website.

2. In relation to paragraph 7.15, Part III of the revised Guidelines, what are the examples of other key parties that should be disclosed in the prospectus?

An example of other key parties includes an investment adviser appointed or contracted by the management company in managing the fund.

3. Where there are updates or amendments to the prospectus after the SC has given its approval-in-principle for registration, must the submitting party engage the SC prior to submitting the prospectus under paragraph 3.06, Part V of the revised Guidelines?

Yes, the submitting party must engage the SC and ensure that all updates and amendments to the prospectus have been cleared by the SC prior to submitting the prospectus for registration.

Transitional Arrangement

4. What is the transitional treatment for a prospectus of an existing exchange-traded fund (ETF)?

An existing ETF’s prospectus is required to comply with the revised Guidelines within six months from the Effective Date.

Please also refer to paragraph 2.02 in the Frequently-Asked-Questions for the revised *Guidelines on Exchange-Traded Funds* (Revised: 26 November 2018).

5. Where an ETF's prospectus is submitted for registration on or before the Effective Date, does the said prospectus need to comply with the revised Guidelines on the Effective Date?

Where an ETF's prospectus was submitted for registration on or before the Effective Date, such prospectus is not required to comply with the revised Guidelines. However, subsequently, the prospectus of the ETF must be updated within six months from the Effective Date.