

SECURITIES INDUSTRY ACT 1963

SECURITIES INDUSTRY (EXEMPTION) ORDER 1992

In exercise of the powers conferred by subsection 2 (a) (i) of section 6 of the Securities Industry Act 1983, the Minister makes the following order:

Act 281

1. This Order may be cited as the **Securities Industry (Exemption) Order 1992**, and shall be deemed to have come into force on the 1st January 1992.

Citation and commencement.

2. Offshore companies incorporated under the Offshore Companies Act 1990 and management companies within the meaning of section 84 of the Companies Act 1965 which issue or offer for sale securities to non-resident of Malaysia, shall be exempted from the requirement to submit proposals to the Capital Issues Committee.

Exemption from submitting proposals.
Act 441.
Act 125.

3. Offshore companies and management companies referred to in paragraph 2 shall submit to the relevant authorities such statement or report as may be specified by the relevant authorities from time to time.

Statement and report.

4. For the purpose of this order, the words "non-resident" shall have the meaning assigned thereto by the Labuan Trust Companies Act 1990.

Interpretation.
Act 442.

Made the 6th March 1992.

[PP. (S) O. 76/Jld. II/(34); PN. (PU²) 135/III.]

ANWAR IBRAHIM,
Minister of Finance