



Securities Commission Malaysia chairman **Datuk Seri Ranjit Ajit Singh** says emerging economies contributed nearly 60 per cent of the global gross domestic product. Pic by Rosela Ismail

Emerging markets set to grow stronger

KUALA LUMPUR Emerging markets are a significant global assets class and are estimated to grow at double the pace of advanced countries, said the Securities Commission Malaysia.

Chairman Datuk Seri Ranjit Ajit Singh said emerging economies contributed nearly 60 per cent of the global gross domestic product (GDP) and had experienced stronger economic growth trends than developed markets.

“Emerging markets have also been the main recipients of record

capital inflows following quantitative easing programmes embarked upon by developed economies.”

He said the Institute of International Finance estimated that from 2010 to 2012, US\$927.9 billion (RM3.8 trillion) of foreign portfolio investments were allocated to emerging markets.

“The subsequent reversal of these significant portfolio inflows triggered much of the volatility observed in emerging markets over the past two years,” he said at the Global Emerging Markets Programme Con-

ference 2016, here, yesterday.

The three-day conference, themed “Risk and Vulnerability of Global Markets: Reinforcing Resilience in Emerging Markets”, is a global platform for capital market regulators to exchange ideas to promote cross-border cooperation.

Ranjit said in the context of capital markets, regulators had to keep in mind two key imperatives — maintaining trust and confidence in the market, and building resilience against external shocks and market stresses. **Bernama**